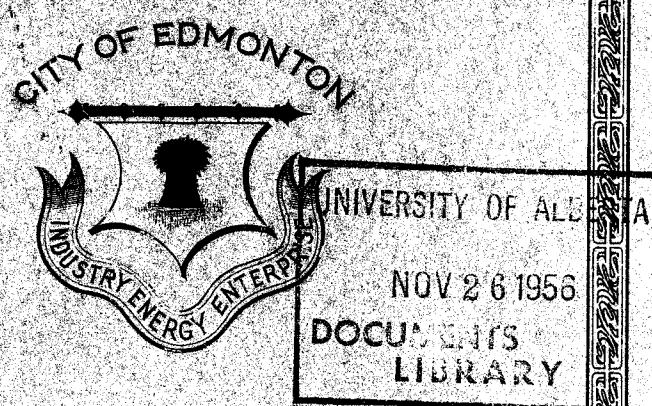


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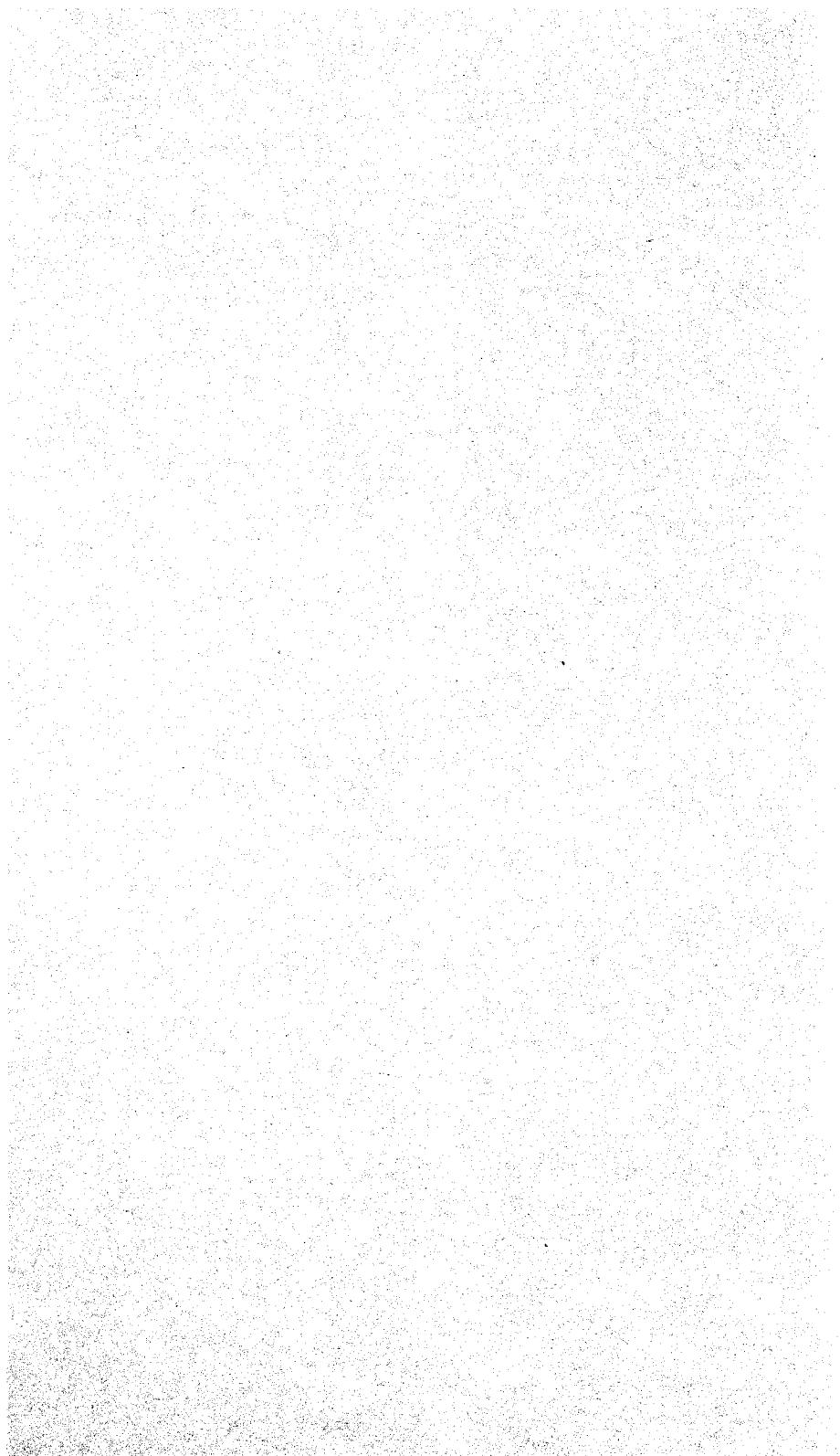
GOVERNMENT  
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CITY OF  
**EDMONTON**  
CANADA



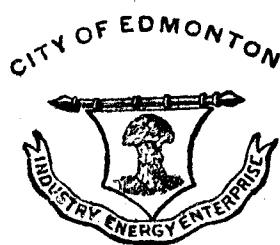
**FINANCIAL STATEMENTS  
AND REPORTS**

FOR YEAR ENDING  
**31st DECEMBER, 1923**



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1923

# CITY OF EDMONTON CANADA



## FINANCIAL STATEMENTS AND REPORTS

FOR YEAR ENDING  
31st December, 1923

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MCKENZIE-STOWE PRESS LTD.  
Edmonton, Alberta

## CITY COUNCIL, 1923.

*Mayor:* D. M. DUGGAN.

*Aldermen:*

|                 |                   |                    |
|-----------------|-------------------|--------------------|
| A. U. G. BURY.  | JAMES EAST.       | T. P. MALONE.      |
| V. T. RICHARDS. | C. Y. WEAVER.     |                    |
| J. W. ADAIR.    | K. A. BLATCHFORD. | J. T. J. COLLISON. |
| D. K. KNOTT.    | RICE SHEPPARD.    |                    |

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## CITY COUNCIL, 1924.

*Mayor:* K. A. BLATCHFORD.

*Aldermen:*

|                       |                |                    |
|-----------------------|----------------|--------------------|
| <i>Retiring 1924:</i> |                |                    |
| J. W. ADAIR.          | WM. REA.       | J. T. J. COLLISON. |
| D. K. KNOTT.          | RICE SHEPPARD. |                    |
| <i>Retiring 1925:</i> |                |                    |
| A. U. G. BURY.        | JAMES EAST.    | JAS. W. FINDLAY.   |
| J. J. DUGGAN.         | J. M. DOUGLAS. |                    |

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C. J. YORATH, *Commissioner.*

# CITY OF EDMONTON

## COMPARATIVE MUNICIPAL STATISTICS 1919 - 1923.

|                        | 1919          | 1920          | 1921          | 1922          | 1923          |
|------------------------|---------------|---------------|---------------|---------------|---------------|
| Population .....       | 60,000        | 61,045        | 58,821 (Dom.) | 58,821        | 58,821        |
| Bank Clearings .....   | \$233,066,784 | \$294,873,361 | \$260,288,619 | \$234,211,250 | \$217,371,339 |
| Building Permits ..... | 931,346       | 3,231,955     | 1,563,996     | 2,338,109     | 1,488,670     |

Net Assess. (Mun.) .. \$ 79,199,320 \$ 79,191,550 \$ 80,213,985 \$ 62,928,880 \$ 61,935,100

### Tax Rate—

|                    |       |       |       |       |       |
|--------------------|-------|-------|-------|-------|-------|
| Separate School .. | 35.30 | 41.76 | 38.80 | 37.55 | 39.25 |
| Public School .... | 35.30 | 45.   | 39.90 | 39.70 | 40.   |

### TAX LEVY:

|  |           |              |              |              |              |
|--|-----------|--------------|--------------|--------------|--------------|
| (1) Gen. (Inc. Sch.) .. \$                             | 2,799,663 | \$ 3,540,220 | \$ 3,189,455 | \$ 2,461,513 | \$ 2,451,792 |
| (2) Spec. Frtg., Bus. & Supp. Rev. & other Taxes ..... | 902,100   | 1,001,060    | 913,847      | 904,667      | 841,932      |
| Gross Tax Levy.....\$                                  | 3,701,763 | \$ 4,541,280 | \$ 4,103,302 | \$ 3,366,180 | \$ 3,293,723 |

### TAX COLLECTIONS:

|  |              |              |              |              |              |
|--|--------------|--------------|--------------|--------------|--------------|
| (1) Current Taxes Inc. Discount .....          | \$ 2,567,665 | \$ 3,333,095 | \$ 2,901,142 | \$ 2,685,777 | \$ 2,649,494 |
| (2) Tax Arrears .....                          | 1,074,037    | 1,075,366    | 969,760      | 760,433      | 782,070      |
| Total Taxes Collected (Inc. Arr. & Disc't.) \$ | 3,641,702    | \$ 4,408,461 | \$ 3,870,902 | \$ 3,456,210 | \$ 3,431,564 |
| Percent. of Current Tax Collections ....       | 69.36        | 73.39        | 70.7         | 80.          | 80.          |
| Lands forfeited and Tax Arrears Outst. \$      | 7,280,740    | \$ 7,824,266 | \$ 8,503,667 | \$ 8,671,882 | \$ 8,763,753 |
| Reserv. Uncoll. Taxes                          | 695,078      | 923,811      | 978,346      | 927,244      | 810,765      |

### GROSS FUNDED

|   |               |               |               |               |               |
|---|---------------|---------------|---------------|---------------|---------------|
| DEBT (City) .....                           | \$ 25,351,597 | \$ 25,556,103 | \$ 27,895,457 | \$ 28,523,612 | \$ 28,016,141 |
| Deduct Revenue producing Debt. ....         | 13,875,824    | 13,856,992    | 15,360,089    | 15,973,443    | 15,809,686    |
| Less S.F. on Gen. Debt                      | \$ 11,475,773 | \$ 11,699,111 | \$ 12,535,368 | \$ 12,550,169 | \$ 12,206,455 |
|   | 1,986,776     | 2,321,310     | 2,762,814     | 2,953,673     | 2,350,319     |
| Net City Funded General Debt .....          | \$ 9,488,997  | \$ 9,377,801  | \$ 9,772,554  | \$ 9,596,496  | \$ 9,856,136  |
| Short Term Loans (City) .....               | \$ 5,456,564  | \$ 5,369,631  | \$ 5,094,103  | \$ 5,786,562  | \$ 5,370,270  |
| Net Pub. & Separate Sch. Debn. Deb't. ...\$ | 3,536,880     | \$ 3,438,874  | \$ 3,368,406  | \$ 3,492,742  | \$ 3,600,408  |

### Civic Utilities Net

|                                       |              |              |              |              |              |
|---------------------------------------|--------------|--------------|--------------|--------------|--------------|
| Surplus .....                         | \$ 147,148   | \$ 89,187    | \$ 261,579   | \$ 349,807   | \$ 225,279   |
| (Deficit)                             |              |              |              |              |              |
| Gross Earnings Public Utilities ..... | \$ 2,150,737 | \$ 2,937,609 | \$ 3,135,971 | \$ 3,263,468 | \$ 3,137,841 |
| St. Rly. Passengers... 11,779,466     | 12,371,091   | 12,790,738   | 12,914,896   | 12,339,460   |              |

**STATEMENT OF ASSESSMENT AND TAXATION, 1923.**

|   |                  |
|---|------------------|
| Total Assessment .....  | \$ 74,849,655.00 |
| Exemptions .....  | 12,483,345.00    |
| Net Assessment .....  | 62,366,310.00    |
| Net Assessment for Municipal Purposes .....   | 61,935,100.00    |
| School Assessment (Public) .....  | 55,456,800.00    |
| " " (Separate) .....  | 6,900,660.00     |
| <b>(a) Tax Arrears from 1922—</b>   |                  |
| Dec. 31, 1922, Tax Arrears Outstanding as per Tax Rolls... .                              | 3,199,965.20     |
| Against Lands forfeited to City .....   | 5,519,796.24     |
| <b>(b) Arrears Per Tax Rolls as Above.....</b>  | \$ 3,199,965.20  |
| Add Interest Penalties Accruing .....   | 326,439.45       |
| " Re-instatement Tax Sale Lands .....   | 6,778.99         |
| " Sundry Adjustments in Rolls .....   | 12,284.51        |
|   | \$ 3,545,468.15  |
| <b>Less Taxes and Penalties transferred to Lands forfeited to City... \$ 1,053,823.97</b> |                  |
| Cancellations and Sundry Adjust... .  | 47,212.05        |
|   | \$ 1,101,036.02  |
|   | \$ 2,444,432.13  |
| <b>(c) Tax Levy 1923—</b>   |                  |
| Municipal and School Taxes .....  | \$ 2,451,792.13  |
| Special Frontage Taxes .....  | 333,027.27       |
| Water Frontage .....  | 125,076.98       |
| Boulevard Maintenance .....   | 2,449.64         |
| Water Arrears .....   | 112.51           |
| Wadhurst Park Sewer .....   | 318.00           |
| Whiteway Lighting .....   | 8,957.02         |
| Sanitary Tax .....  | 14,025.74        |
| Prism Lights and Coal Shutes .....  | 1,634.10         |
| Supplementary Revenue Tax .....   | 90,813.02        |
| Business Tax (Net) .....  | 265,517.24       |
|   | \$ 3,293,723.65  |
|   | \$ 5,738,155.78  |
| <b>Less Collections—</b>  |                  |
| Arrears of Taxes .....  | \$ 689,475.43    |
| Current Taxes .....   | 2,649,494.10     |
|   | \$ 3,338,969.53  |
| <b>Arrears 31st Dec., 1923, as per Tax Rolls.....</b>                                     | \$ 2,399,186.25  |
| <b>(d) Lands Forfeited to City:</b>   |                  |
| Lands forfeited as at Dec. 31st, 1922.....  | \$ 5,519,796.24  |
| Less Redemptions .....  | 1,986.87         |
| " Cancellations, etc .....  | 3,178.18         |
| " Transfers to Tax Rolls .....  | 6,778.99         |
| " Sales per Land Dept. (Net)... .   | 90,607.89        |
| " Loss on Land Dept. Sales charged to Reserve .....                                       | 49,470.17        |
|   | \$ 152,022.10    |
|   | \$ 5,367,774.14  |
| Add Tax Sale Costs .....  | \$ 848.59        |
| " Taxes and Penalties transferred from Tax Rolls .....                                    | 1,053,823.97     |
|   | \$ 1,054,672.56  |
|   | \$ 6,422,446.70  |
| <b>Less Reserve for Uncollectable Taxes .....</b>   | \$ 810,765.30    |
|   | \$ 5,611,681.40  |
| <b>(e) Analysis of Collections—</b>   |                  |
| <b>Arrears:</b> General Taxes .....   | \$ 641,628.39    |
| Business Taxes .....  | 46,628.19        |
| Income Tax .....  | 1,218.85         |
|   | \$ 689,475.43    |
| Sales and Redemptions against Lands forfeited to City .....                               | 92,594.76        |
|   | \$ 782,070.19    |
| <b>Current:</b> General Taxes .....   | \$ 2,428,456.23  |
| Business Taxes .....  | 221,037.87       |
|   | \$ 2,649,494.10  |
| <b>Total Collections .....</b>  | \$ 3,431,564.29  |
| <b>(f) Analysis of Tax Arrears Outstanding Dec. 31st, 1923—</b>                           |                  |
| 1. As per Tax Rolls:  |                  |
| General Taxes .....   | \$ 2,269,506.08  |
| Business Taxes .....  | \$ 107,084.11    |
| Less Reserve .....  | 50,000.00        |
|   | \$ 57,084.11     |
| Income Taxes .....  | \$ 22,596.06     |
| Less Reserve .....  | 7,879.72         |
|   | \$ 14,716.34     |
|   | \$ 2,341,306.53  |
| 2. Against Lands forfeited to City.....   | \$ 6,422,446.70  |
| Less Reserve for Uncollectable Taxes.....   | 810,765.30       |
|   | \$ 5,611,681.40  |

## CITY COMPTROLLER'S REPORT

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HIS WORSHIP THE MAYOR AND COUNCIL,  
CITY OF EDMONTON.

GENTLEMEN,—I have the honour to submit herewith the Consolidated Balance Sheet and Statements of Account of the City of Edmonton for the year ending 31st December, 1923, enumerated in the relative index.

While there is nothing in a survey of the City's affairs to warrant any undue optimism in regard to its financial responsibilities, on the other hand, a reasonable and even conservative view of the present situation precludes any idea of an opposite character.

In order that the City may emerge ultimately from its financial difficulties there are three elementary but exceedingly important conditions, which must be rigidly observed. These are briefly:

- (1) Extreme vigilance against contracting further liabilities —especially capital.
- (2) Consolidation and liquidation of the existing indebtedness.
- (3) Conservative administration.

Given these three prime requisites (which might well be pasted in the hat of every loyal citizen), the issue cannot be in doubt.

### DEBENTURE SALES.

During 1923 Debentures were issued of the par value of \$809,641.81, of which \$406,900.00 was for the purpose of meeting Short Term Indebtedness, maturing on 1st September last, and which was provided for by the issue of Sinking Fund Debentures repayable at 30 years. The Debenture Issue also included \$175,000.00 for additional Extensions and Equipment to the Civic Utilities, which was authorized under Section 4 of the Edmonton Charter Amendments, enacted in 1923. Of the total issue of \$809,641.81, \$740,329.25 5½% Debentures were disposed of at the selling price of 95.61 net, or equivalent to a selling basis of 5.81.

## CITY OF EDMONTON

The objects of the various Debenture Issues were as follows:

| By-law | Purpose of Issue                           | Repayable | Rate | Par Value    | Selling Price | Proceeds     |
|--------|--|-----------|------|--------------|---------------|--------------|
| 43-21  | Sewers .....                               | 1963      | 6%   | \$ 19,379.87 | 101.50        | \$ 19,670.57 |
| 16-22  | New Library .....                          | 1943      | 6%   | 37,500.00    | 99.           | 37,125.00    |
| 3-23   | Sewers .....                               | 1963      | 6%   | 12,432.69    | 101.50        | 12,619.18    |
| 14-23  | Water Extensions .....                     | 1953      | 5½%  | 86,000.00    | 95.61         | 82,224.60    |
| 16-23  | Short Term Loan Con-sol. re Series "N".... | 1953      | 5½%  | 406,900.00)  |               |              |
|        | Fire Dept. Equip.....                      |           |      | 12,315.00)   | 95.61         | 400,811.46   |
| 23-23  | Water Extensions .....                     | 1953      | 5½%  | 22,000.00    | 95.61         | 21,034.20    |
| 24-23  | Consolidated Utilities..                   | 1953      | 5½%  | 175,000.00   | 95.61         | 167,317.50   |
| 29-23  | Paving .....                               | 1953      | 5½%  | 38,114.25    | 95.61         | 36,441.04    |
|        |  |           |      | <hr/>        | <hr/>         | <hr/>        |
|        |  |           |      | \$809,641.81 |               | \$777,243.55 |

## CITY FUNDED DEBT.

The Gross Debenture Debt of the City outstanding at the end of 1923, inclusive of General, Public Utilities and Local Improvements (Property Share) was \$28,016,141.69, as compared with \$28,523,611.83 for the year previous. Deducting the Sinking Fund Investment (inclusive of Surplus Earnings) the total Net Funded Debt at 31st December last was \$20,409,208.04, as against \$20,490,844.48 in 1922. Of this amount, and after deducting the revenue-producing Debenture Indebtedness—Public Utilities and Local Improvements (Property Share)—the Net General Funded Debt at 31st December, 1923, was \$9,856,136.42, as compared with \$9,596,495.74, showing an increase of \$259,640.68 over 1922, as shown by the following summary:

|  |                 |
|--|-----------------|
| Gross Funded Debt (Excl. of Schools) as at 31st Dec., 1923.....  | \$28,016,141.69 |
| Deduct (1) Local Impts. Debentures (Prop. Share).....  | \$ 4,097,514.72 |
| (2) Utilities .....  | 11,712,171.12   |
|  | <hr/>           |
|  | \$15,809,685.84 |
| (3) Sinking Fund Investment of \$7,500,578.79 on<br>Gross Funded Debt less Sinking Fund<br>of \$5,150,259.36 on foregoing specially<br>rated and revenue producing debt..... | 2,350,319.43    |
|  | <hr/>           |
|  | 18,160,005.27   |
| Net Funded General Debt.....   | \$ 9,856,136.42 |

## SHORT TERM LOANS.

The Short Term Indebtedness incurred on account of non-collection of Taxes in previous years, as at 31st December last, amounted to \$5,370,270.44, as against \$5,786,561.81 for the year 1922—a reduction of \$416,291.37. It has to be understood, however, that this reduction is offset by the Short Term Loan Consolidation already referred to of \$406,900.00, for which thirty year Debentures were issued during 1923.

The undermentioned comparison of the present Net General Debenture and Short Term Indebtedness, taken together, with that of five years ago, denotes that these, instead of showing any diminution, have, on the contrary, increased by \$280,000.00 approximately.

|            | Net General<br>Debn. Debt. | Short Term<br>Loans. | Total.        |
|------------|----------------------------|----------------------|---------------|
| 1919 ..... | \$9,488,997.               | \$5,456,564.         | \$14,945,561. |
| 1920 ..... | 9,377,801.                 | 5,369,631.           | 14,747,432.   |
| 1921 ..... | 9,772,554.                 | 5,094,103.           | 14,866,657.   |
| 1922 ..... | 9,596,496.                 | 5,786,562.           | 15,383,058.   |
| 1923 ..... | 9,856,136.                 | 5,370,270.           | 15,226,406.   |

Accordingly, as the condition of the Short Term obligations has continued stationary over this period, a recommendation was made to your Honourable Body some time ago by this Department that a Scheme of Consolidation of the Short Term Loans might very properly be adopted by means of a Debenture Issue on a twenty years Sinking Fund basis.

An integral feature of the Scheme is that all Tax Arrears collected and Cash Receipts from sale of Tax Lands should be paid over to the Sinking Fund Board for the purpose of meeting annual Sinking Fund requirements, and of rehabilitating and maintaining in future the Sinking Fund—undoubtedly the principal—indeed, in our opinion, the only real problem demanding the attention of the Council. Quite apart from other merits of the proposed plan, the present policy (which ignores the requirements of Sections 312 and 313 of the City Charter) of attempting to liquidate these Short Term Loans from the collection of Tax Arrears, is futile, as is evidenced by the necessity of negotiating renewals from time to time. These have been both costly, and at times inopportune, higher interest rates, together with excessive discount charges, incidental to these Short Term issues, being a serious factor.

It is our sincere conviction, after mature deliberation on this vital question in all its aspects, that the proposed plan, if adopted, would effectually remove the present impasse in regard to the Sinking Fund.

#### SCHOOLS DEBENTURE DEBT.

As may be ascertained from the respective Balance Sheets accompanying, the Debenture Debt of the Edmonton Public and Separate School Districts, as at 31st December last, is as follows:

|  |                |
|--|----------------|
| (1) Edmonton Public School Debenture Debt..... | \$3,499,020.03 |
| Less Sinking Fund Investment.....              | 206,983.36     |
|  | <hr/>          |
|  | \$3,292,036.67 |
| (2) R. C. Separate School Debenture Debt.....  | 308,366.65     |
|  | <hr/>          |
|  | \$3,600,403.32 |

## TAX LEVY.

The following are the comparative figures of the Tax Levies for 1923 and 1922 respectively:

| <b>General Taxes:</b>                           | <b>1922</b>           | <b>1923</b>           |
|---|-----------------------|-----------------------|
| General Municipal Purposes .....                | \$ 536,446.70         | \$ 623,252.80         |
| General Debenture Int. and Redemption .....     | 715,816.47            | 613,289.33            |
| Schools .....                                   | 1,165,000.00          | 1,171,000.00          |
| Libraries .....                                 | 44,250.00             | 44,250.00             |
|   | \$2,461,513.17        | \$2,451,792.13        |
| <b>Special and Supplementary:</b>               |                       |                       |
| Special Frontage, including Local Improvements, |                       |                       |
| Water and other Charges.....                    | \$ 496,412.08         | \$ 485,601.26         |
| Business Tax .....                              | 294,865.03            | 265,517.24            |
| Service or Income Tax.....                      | 23,479.44             | .....                 |
| Provincial Supp. Revenue Tax.....               | 89,910.72             | 90,813.02             |
|   | \$ 904,667.27         | \$ 841,931.52         |
| <b>Gross Levy</b> .....                         | <u>\$3,366,180.44</u> | <u>\$3,293,723.65</u> |

## TAX COLLECTIONS.

It is satisfactory to note that the percentage of collections of current taxes for 1923 was maintained on a basis equivalent to that of 1922—being 80%.

The current taxes collected during last year amounted to \$2,649,494.10, while arrears, including redemptions, totalled \$782,070.19, making an aggregate collection for the year of \$3,431,564.29. It is gratifying to observe that for the second year in succession the total collection of taxes (including arrears) exceeds the Gross Tax Levy—the excess for 1923 being \$137,840.64.

The following are the comparative figures of collections for years 1922 and 1923 respectively:

| <b>Arrears:</b>                            | <b>1922</b>           | <b>1923</b>           |
|--|-----------------------|-----------------------|
| Collections .....                          | \$ 639,688.90         | \$ 689,475.43         |
| Redemptions and Tax Land Sales (Net) ..... | 120,743.68            | 92,594.76             |
|  | \$ 760,432.58         | \$ 782,070.19         |
| <b>Current Taxes</b> .....                 | <u>2,695,777.57</u>   | <u>2,649,494.10</u>   |
|  | <u>\$3,456,210.15</u> | <u>\$3,431,564.29</u> |

## TAX ARREARS AND TAX SALE LANDS.

(1) *Tax Arrears per Tax Roll—*

The comparative figures as at 31st December, are as follows: ..... 1922                            1923 \$3,152,085.48        \$2,341,306.53

Compromises were effected on arrears of taxes against various properties under the authority of the Board of Public Utilities Commission, involving an amount of \$44,948.91, which was written off against the Special Reserve for Uncollectible Taxes.

(2) *Tax Sale Lands—*

During the past year considerable activity has been experienced in the Land Department, the gross sales (inclusive of exchanges) for 1923 amounting to \$153,974.32, as compared with \$89,908.07 in 1922. After deducting necessary commissions, the net proceeds of these sales and exchanges for 1923 were \$149,208.20. The Tax Arrears and Costs accruing against these properties so disposed of amounted to \$198,678.37, resulting in a shrinkage of \$49,470.17, which has been charged against the Special Reserve for this purpose.

As at 31st December, the arrears and costs outstanding against Tax Sale Lands held by the City were as follows:

|  | 1922                  | 1923                  |
|--|-----------------------|-----------------------|
| Total Arrears .....                                      | \$5,519,796.24        | \$6,422,446.70        |
| Deduct Special Reserve against Uncollectable Taxes ..... | 927,244.24            | 810,765.30            |
| <b>Net</b> .....   | <b>\$4,592,552.00</b> | <b>\$5,611,681.40</b> |

It is due to explain that during the year there have been forfeited to the City additional lots and properties, numbering 8,500, against which there was an accumulation of Tax Arrears and Costs of \$1,053,823.97.

The present indications appear to point to an improved demand for Tax Sale properties, with the prospect of a greatly reduced number of forfeitures of properties for non-payment of taxes.

## COST OF ADMINISTRATION.

The Controllable Expenditures for 1923 amounted to \$1,358,825.45, as against \$1,383,381.15 for 1922, a reduction of \$24,555.70.

The accompanying comparative summary indicates these corresponding expenditures for the past five years:

|                                  | 1919                | 1920                  | 1921                  | 1922                  | 1923                  |
|----------------------------------|---------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Departmental ...                 | \$716,609.75        | \$1,011,544.07        | \$1,006,453.93        | \$1,002,305.11        | \$1,000,424.63        |
| Miscellaneous ...                | 91,233.10           | 106,557.43            | 127,430.97            | 192,148.54            | 196,989.44            |
| Hospitals, Grants & Donations .. | 104,610.87          | 180,936.31            | 174,746.17            | 188,927.50            | 161,411.38            |
|                                  | <b>\$912,453.72</b> | <b>\$1,299,037.81</b> | <b>\$1,308,631.07</b> | <b>\$1,383,381.15</b> | <b>\$1,358,825.45</b> |

## GENERAL REVENUE AND EXPENDITURES.

On General Revenue and Expenditure Account the year closed with a surplus of \$29,143.83. The contribution made by the Civic Utilities to this account for 1923 amounted to \$225,279.29, as compared with \$349,806.84 in the previous year.

Again as in 1922, the requirements for General Debenture Interest and Redemption were relieved by a credit from the surplus earnings on the Sinking Fund Board's investments to the extent of \$65,000.

The following is a summary of the Estimated and Actual General Revenue and Expenditure, according to classified services:

## REVENUE.

| <b>Estimated</b> |  | <b>Actual</b>         |
|------------------|--|-----------------------|
| \$3,287,170.18   | Gross Tax Yield .....                                    | \$3,293,723.65        |
| <b>Deduct:</b>   |  |                       |
| 1,048,000.00     | Public School District No. 7.....                        | \$1,048,000.00        |
| 123,000.00       | Separate School District No. 7.....                      | 123,000.00            |
| 44,250.00        | Public Library Board .....                               | 44,250.00             |
| \$1,215,250.00   |  | \$1,215,250.00        |
| 150,939.89       | Water and other Frontage Charges.....                    | 150,939.09            |
| 90,813.02        | Prov. Suppl. Revenue Tax .....                           | 90,813.02             |
| \$1,457,002.91   |  | 1,457,002.91          |
| \$1,830,167.27   | <b>Net Levy for Mun. &amp; Debn. Debt. Purposes.....</b> | \$1,836,720.74        |
| 225,119.00       | Departmental Fees, etc. ....                             | \$ 226,427.83         |
| 65,150.00        | Sundry Revenue, Rentals, etc. ....                       | 66,774.97             |
| 128,100.00       | Net Revenue Surplus (1922).....                          | 144,451.13            |
| 293,132.00       | Civic Utilities—Net Surplus .....                        | 225,279.29            |
| \$ 711,501.00    |  | 662,933.22            |
| \$2,541,668.27   | <b>Total Current Revenue.....</b>                        | <b>\$2,499,653.96</b> |

## EXPENDITURE.

## Departmental Expenditures:

|                |  |                       |
|----------------|--|-----------------------|
| \$ 179,519.00  | Departmental Administration .....                    | \$ 183,346.11         |
| 20,581.00      | Children's Shelter and Probation Work.....           | 21,975.86             |
| .....          | Exhibition Grounds & Buildings, and Amusements ..... | 11,148.82             |
| 253,340.00     | Fire Protection (Inc. Water for Hydrants).....       | 244,723.28            |
| 37,596.00      | Health and Cemeteries .....                          | 36,345.46             |
| 9,944.00       | Markets .....  | 10,150.41             |
| 173,615.00     | Police Protection .....                              | 170,297.69            |
| 102,600.00     | Public Works .....                                   | 98,249.32             |
| 33,775.00      | Parks and Boulevards .....                           | 33,680.76             |
| 125,660.00     | Street Cleaning and Scavenging .....                 | 123,401.57            |
| 16,300.00      | Sewer Maintenance and Operation.....                 | 16,212.85             |
| 51,500.00      | Street Lighting .....                                | 50,892.50             |
| \$1,004,430.00 |  | \$1,000,424.63        |
| 175,242.00     | Miscellaneous .....                                  | 196,989.44            |
| 159,285.00     | Hospitals, Grants and Donations.....                 | 161,411.38            |
| \$1,338,957.00 | <b>Total Controllable Expenditure.....</b>           | <b>\$1,358,825.45</b> |
| 968,027.27     | Debenture Debt Charges (Gen. & Local Impts.).....    | 957,536.56            |
| 230,000.00     | Bank Interest, Discount and Exchange.....            | 154,148.12            |
| \$2,536,984.27 | <b>Total Municipal Expenditure.....</b>              | <b>\$2,470,510.13</b> |
| 4,684.00       | <b>Net Surplus for Year.....</b>                     | <b>29,143.83</b>      |
| \$2,541,668.27 |  | \$2,499,653.96        |

## CIVIC UTILITIES.

The following summary shows the Capital Investment of the respective Civic Utilities as at 31st December last.

| Department                    | Capital Expenditures  | Deprecn. Equivalent to S. F.<br>& Redemption | Net Capital Investment |
|-------------------------------|-----------------------|--|------------------------|
| Electric Light and Power..... | \$ 1,072,088.34       | \$ 428,316.09                                | \$ 643,772.25          |
| Power House .....             | 2,570,226.50          | 1,065,265.13                                 | 1,504,961.37           |
| Street Railway .....          | 3,094,493.03          | 1,271,860.92                                 | 1,822,632.11           |
| Telephone .....               | 2,317,074.26          | 816,901.68                                   | 1,500,172.58           |
| Waterworks .....              | 2,825,678.29          | 372,988.92                                   | 2,452,689.37           |
|                               | <hr/> \$11,879,560.42 | <hr/> \$3,955,332.74                         | <hr/> \$7,924,227.68   |

As already mentioned the operation of the Civic Utilities resulted in a Net Surplus of \$225,279.29 (after providing Capital and Depreciation charges), as compared with \$349,806.84 in 1922.

The combined revenue of all the Utilities for 1923 amounted to \$3,137,841.26, as against \$3,263,468.58 for the previous year. Operation and Maintenance expenses were \$1,977,276.01, as compared with \$2,009,965.06 in 1922.

Undernoted are the comparative figures of the Gross Earnings and Expenditures for years 1923 and 1922 respectively:

| Gross Earnings:                    | 1922                 | 1923                 |
|------------------------------------|----------------------|----------------------|
| Electric Light and Power.....      | \$ 726,842.46        | \$ 714,271.47        |
| Power House and Pumping Plant..... | 769,949.54           | 712,072.69           |
| Street Railway .....               | 799,813.96           | 743,784.71           |
| Telephone .....                    | 464,259.66           | 470,691.53           |
| Waterworks .....                   | 502,602.96           | 497,020.86           |
|                                    | <hr/> \$3,263,468.58 | <hr/> \$3,137,841.26 |

## Expenditures, Operation and Maintenance:

|                                       |                      |                      |
|---------------------------------------|----------------------|----------------------|
| Electric Light .....                  | \$ 521,972.49        | \$ 541,426.07        |
| Power House and Pumping Plant.....    | 490,618.78           | 495,426.21           |
| Street Railway .....                  | 543,597.73           | 513,718.33           |
| Telephone .....                       | 168,854.36           | 164,757.75           |
| Waterworks .....                      | 284,921.70           | 261,947.65           |
|                                       | <hr/> \$2,009,965.06 | <hr/> \$1,977,276.01 |
| Combined Surplus on Operation.....    | \$1,253,503.52       | \$1,160,565.25       |
| Capital and Depreciation Charges..... | 903,696.68           | 935,285.96           |
| <b>Net Surplus .....</b>              | <b>\$ 349,806.84</b> | <b>\$ 225,279.29</b> |

A comparative statement showing the Net Results of Operation of the Utilities over a period of five years from 1919 to 1923 inclusive, is appended.

## GENERAL

*Strathcona Hospital.*

It is due to be mentioned that the Debentures for \$150,000.00 in connection with the transfer made of this hospital to the Provincial University authorities in November, 1922, have not yet been received by the City. It is understood, however, that the necessary legislation has recently been passed by the Provincial House, which will enable the transaction to be completed. The University Governors, in the meantime, have made payment to the City of the annual Interest Charges of \$7,500.00 on this amount of principal.

*Depreciation and Obsolescence Reserves.*

Attention is again directed to the propriety of increasing the Depreciation Reserves for Renewals in connection with the several Utilities, so as to ensure that these are adequate in each instance. As compared with the previous year, there is an increase of \$51,145.49, but it would appear that in the Waterworks the Reserve is largely depleted, and in view of probable renewals of defective steel watermains in the near future, this Reserve merits provision on a much more substantial scale. The circumstances are similar in the case of the Street Railway Department, as previously reported on.

With regard to the Telephone Department also, it is of especial importance that the feature of Obsolescence should be emphasized, owing to the fact that the present three-wire system has been superseded by the two-wire type, and has become practically obsolete. It is, therefore, extremely desirable that this contingency should be provided against when the substitution of more modern equipment will have become unavoidable. As a matter of fact, it is understood that repair parts and renewals of the old system are only now procurable by special manufacture at greatly enhanced prices. This question was previously animadverted on in our Report for 1921.

Another item demanding consideration is that of having the various Depreciation Reserves for Renewals represented by specific funds or investment, so as to be readily available when these may be required. Up to the present these have been retained as a part of the General Current Account, and this is a condition which necessitates action on the part of the Administration in the immediate future.

*Miscellaneous.*

The Guarantee Deposit of \$50,000.00 made by the Edmonton Power Company some years ago, having become forfeited owing to non-fulfilment of their Contract, this amount has been appropriated towards meeting the cost of construction of Swimming Pools at the West End and Borden Park.

Supplementary Statements of Account of the undermentioned Institutions duly audited, will be incorporated with the City's Annual Report, as previously:

- Edmonton Public School District No. 7.
- Edmonton R.C. Separate School District No. 7.
- Edmonton Hospital Board.
- Edmonton Public Library Board.
- Edmonton Board of Public Welfare.
- Edmonton Exhibition Grounds and Building (Capital Account).
- Edmonton Exhibition Association Ltd. (Current Account).

Respectfully submitted,

D. MITCHELL,  
*City Comptroller and Auditor.*

Edmonton, 19th April, 1923.

## CITY AUDITORS' REPORT

---

Edmonton, Alta., April 28th, 1924.

**TO THE MAYOR AND COUNCIL  
OF THE CITY OF EDMONTON.**

**GENTLEMEN,—**We have completed the audit of the Books and Accounts of the City for the year 1923, and have attached to the General Balance Sheet of the City our Certificate as to the accuracy of same.

**BALANCE SHEET—CAPITAL SECTION.**

The Net Debenture Debt of the City—General, Special and Utility—has fallen during the year 1923 from \$20,490,844.48 to \$20,409,208.04, a reduction of \$81,636.44. The amount of City Bonds redeemed during the year has been \$1,317,111.95, and the amount of Bonds sold has been \$809,641.81, causing a reduction in the gross debt of \$507,470.14, while there has been a reduction of \$425,833.70 in the Sinking Fund, leaving a reduction of \$81,636.44, as before stated, in the Net Debt.

**BALANCE SHEET—CURRENT SECTION.**

The Floating Debt of the City as at December 31st, 1923, compares with that of 1922 as follows:

|  | As at 31st<br>Dec., 1922 | As at 31st<br>Dec., 1923 |
|--|--------------------------|--------------------------|
| Accounts and Bills Payable .....               | \$ 594,899.71            | \$ 581,338.89            |
| Accrued Debenture Interest and Redemption..... | 1,397,021.40             | 1,354,323.15             |
| Short Term Loans .....                         | 5,786,561.81             | 5,370,270.44             |
|  | <hr/>                    | <hr/>                    |
|  | \$7,778,482.92           | \$7,255,932.48           |

being a reduction during the year of \$522,550.44. As to the sum of \$416,291.37, this is due to a reduction of the Short Term Loans, and an analysis of these Loans shows that this reduction has been effected as follows:

|  |                     |
|--|---------------------|
| Reduction by collection of arrears of taxes pledged to meet Short Term Loans ..... | \$490,161.11        |
| Reduction by Discharge of Series "N" Notes falling due in year 1923 .....          | 389,400.00          |
|  | <hr/>               |
|  | \$879,561.11        |
| Increase in amount owing to Sinking Fund.....                                      | 463,269.74          |
|  | <hr/>               |
| <b>Net Reduction .....</b>   | <b>\$416,291.37</b> |

The Series "N" Notes above referred to were discharged from the proceeds of the sale of \$419,215.00 Consolidated General thirty-year debentures, being thus converted into Long Term Debentures.

#### GENERAL REVENUE AND EXPENDITURE ACCOUNT.

This Account shows a Surplus as at December 31st, 1923, of \$29,143.83. The actual Revenue fell short of the estimated by the sum of \$42,014.31, while there were savings on the actual against the estimated expenditure of \$66,474.14.

#### SINKING FUND.

The Books recording the transactions with the Sinking Funds have been carefully audited. The Securities representing the various Investments have been exhibited to us and found in order.

During the year there has been paid into the Fund:

|  |              |
|--|--------------|
| On Account of year 1920 Instalments..... | \$ 58,492.24 |
| " " " 1921 " "                           | 93,453.35    |
| Interest .....                           | 105,527.70   |
|  | <hr/>        |
|  | \$257,473.29 |

The Note given to the Board for the year 1922 Instalments has been held unreduced during year 1923.

There is still owing to the Fund by the City on Demand Notes:

|                               |                |
|-------------------------------|----------------|
| On Year 1920 Instalments..... | \$ 183,899.23  |
| " 1921 " "                    | 867,944.56     |
| " 1922 " "                    | 518,766.18     |
| " 1923 " "                    | 615,215.33     |
|                               | <hr/>          |
|                               | \$2,185,825.30 |

The Surplus Earnings of the Fund for the year have been \$102,528.94. The Surplus brought forward from the year 1922 is \$83,825.92, making a total of \$186,354.86. The City of Edmonton has been credited with the sum of \$65,000.00; the sum of \$15,000.00 has been carried to Investment Reserve Account, and the balance of \$106,354.86 has been carried forward.

We have carefully checked the Statement setting forth the amount required to be on hand as at 31st December, 1923, and find that the amount arrived at, viz., \$7,500,578.79, is correct. The amount actually in the Fund is \$7,721,933.65 (inclusive of the City's Notes for \$2,185,823.30). The sum of \$115,000.00 stands at the credit of Investment Reserve Account, leaving a Surplus of \$106,354.86.

All Interest falling due on the Investments has been placed upon the Books. All collections are duly accounted for. The amount of Interest collected on Mortgage Loans during the year has been \$95,635.69.

An examination of the Schedules attached to the Balance Sheet shows that the Redemption Value of the Securities exceeds the Book Value by the sum of \$206,630.07.

GENERAL.

We find that the audit of the various Utilities and Departments of the City has been completed by the audit staff of the Comptroller's Department, with the exception of the checking of the final summary of the Tax Rolls, which is now being done. We certify that the Statements of the Accounts of the Utilities and Departments submitted herewith, represent the position as shown by their Books, and are in accordance with the Books of the Comptroller's Department.

The Cash Shortage referred to in our Report of December 1st last has been refunded, and the City has incurred no loss in this connection.

Respectfully submitted,

JAMES A. HENDERSON & Co., C.A.,  
*Auditors.*

GENERAL BALANCE SHEET

AND

STATEMENTS OF ACCOUNT

AS AT

31st December, 1923.

## CITY OF

## CONSOLIDATED BALANCE SHEET AS

## CAPITAL ASSETS

**Lands, Buildings and Other Properties—**

|  |                        |
|--|------------------------|
| Bridges .....  | \$ 671,293.67          |
| Buildings .....  | 1,546,147.10           |
| Equipment, Instruments, etc. ....  | 34,953.58              |
| Fire Dept. Property and Equipment .....  | 308,882.30             |
| Hospitals and Children's Shelter .....   | 1,103,613.50           |
| Libraries .....  | 62,500.00              |
| Paving, Sidewalks and Improvements .....   | 1,622,137.48           |
| Police Dept. Bldgs. and Equipment .....  | 71,737.73              |
| Sewers .....   | 4,873,374.15           |
| Sites, Parks and Real Estate .....   | 1,485,184.08           |
| Street Extensions .....  | 20,042.00              |
| Sundry Properties, Bonuses, etc. ....  | 879,439.54             |
|  | <hr/>                  |
|  | \$12,679,905.13        |
| <b>Less Depreciation created by Operation of<br/>Sinking Fund and Redemption .....</b> | <b>2,287,943.68</b>    |
|  | <hr/>                  |
|  | <b>\$10,391,961.45</b> |

**Public Utilities—**

|  |                        |
|--|------------------------|
| Electric Light and Power .....                           | \$ 1,072,088.34        |
| Less Depreciation (Sinking Fund<br>and Redemption) ..... | 428,316.09             |
|  | <hr/>                  |
| Power House .....  | \$ 2,570,226.50        |
| Less Depreciation (Sinking Fund<br>and Redemption) ..... | 1,065,265.13           |
|  | <hr/>                  |
| Street Railway .....                                     | \$ 3,094,493.03        |
| Less Depreciation (Sinking Fund<br>and Redemption) ..... | 1,271,860.92           |
|  | <hr/>                  |
| Telephone .....  | \$ 2,317,074.26        |
| Less Depreciation (Sinking Fund<br>and Redemption) ..... | 816,901.68             |
|  | <hr/>                  |
| Waterworks .....   | \$ 2,825,678.29        |
| Less Depreciation (Sinking Fund<br>and Redemption) ..... | 372,988.92             |
|  | <hr/>                  |
|  | <b>\$ 2,452,689.37</b> |
|  | <hr/>                  |
|  | <b>\$ 7,924,227.68</b> |

**Local Improvements (Property Share)—**

|  |                        |
|--|------------------------|
| Boulevards .....   | \$ 15,044.26           |
| Cinder Walks .....   | 3,094.15               |
| Concrete Walks .....   | 439,126.17             |
| Plank Walks .....  | 126,812.59             |
| Street Grading .....   | 22,048.34              |
| Street Paving .....  | 2,333,553.48           |
| Sewers .....   | 1,057,430.48           |
| Street Improvements .....  | 83,182.23              |
| Whiteway Lighting .....  | 37,782.99              |
|  | <hr/>                  |
|  | \$ 4,178,074.69        |
| <b>Less Depreciation created by Operation of<br/>Sinking Fund and Redemption .....</b> | <b>1,496,474.21</b>    |
|  | <hr/>                  |
|  | <b>\$ 2,681,600.48</b> |

**Unexpended Debenture Funds—**

|   |               |
|---|---------------|
| (a) Cash in Bank .....  | \$ 100,818.61 |
| (b) Capital Expenditures against Debts. Unsold<br>and in Suspense ..... | 111,677.28    |
|   | <hr/>         |

**Boyle Bequest—Amount on Deposit in Bank .....** \$ 212,495.89

**Debentures Receivable—**

|   |                 |
|---|-----------------|
| University of Alberta re transfer of Strathcona Hospital..... | 150,000.00      |
| Carried Forward .....   | \$21,360,735.50 |

## EDMONTON

AT 31ST DECEMBER, 1923.

## CAPITAL LIABILITIES

## Debentures Issued—

|   |       |                        |
|---|-------|------------------------|
| <b>General</b>                                    | ..... | \$12,206,455.85        |
| <b>Less Sinking Fund Investment</b>               | ..... | <u>2,350,319.43</u>    |
| <b>Net General Debenture Debt</b>                 | ..... | \$ 9,856,136.42        |
| <b>Deduct Issue applicable to Short Term Loan</b> | ..... |                        |
| <b>Consol. Bylaw 24-23</b>                        | ..... | <u>406,900.00</u>      |
|   |       | <u>\$ 9,449,236.42</u> |

## Public Utilities—

|                          |       |                        |
|--------------------------|-------|------------------------|
| Electric Light and Power | ..... | \$ 1,042,968.54        |
| Power Plant              | ..... | 2,512,929.15           |
| Street Railway           | ..... | 3,072,343.10           |
| Telephone                | ..... | 2,286,100.94           |
| Waterworks               | ..... | <u>2,797,829.39</u>    |
|                          |       | <u>\$11,712,171.12</u> |

**Less Sinking Fund Investment:**

|                          |       |                        |
|--------------------------|-------|------------------------|
| Electric Light and Power | ..... | \$ 386,683.66          |
| Power House              | ..... | 1,000,478.01           |
| Street Railway           | ..... | 1,215,520.75           |
| Telephone                | ..... | 787,968.17             |
| Waterworks               | ..... | <u>343,694.53</u>      |
|                          |       | <u>\$ 3,734,345.12</u> |

**Net Public Utilities Debenture Debt** ..... \$ 7,977,826.00**Local Improvements (Property Share)** ..... \$ 4,097,514.72**Less Sinking Fund Investment** ..... 1,415,914.24**Net Local Improvement Debt** ..... \$ 2,681,600.48**Less Surplus from Sinking Fund Investment** ..... \$20,108,662.90106,354.86\$20,002,308.04**Balance of Refunding Debentures Unapplied** ..... 8,385.57**Boyle Bequest to Children's Shelter** ..... 450.00**Capital Surplus** ..... 1,349,591.89**Carried Forward** ..... \$21,360,735.50

## CITY OF EDMONTON

## CONSOLIDATED BALANCE

|                       |                 |
|-----------------------|-----------------|
| Brought Forward ..... | \$21,360,735.50 |
|-----------------------|-----------------|

## CURRENT ASSETS

|                    |             |
|--------------------|-------------|
| Cash on Hand ..... | \$ 9,995.00 |
|--------------------|-------------|

## Tax Arrears as per Tax Rolls—

|                     |                 |
|---------------------|-----------------|
| General Taxes ..... | \$ 2,269,506.08 |
| Business Tax .....  | \$107,084.11    |
| Less Reserve .....  | 50,000.00       |
|                     | 57,084.11       |
| Income Tax .....    | \$ 22,596.06    |
| Less Reserve .....  | 7,879.72        |
|                     | 14,716.34       |

|                                       |                 |
|---------------------------------------|-----------------|
| Tax Sale Lands Forfeited to City..... | \$ 6,422,446.70 |
| Less Reserve .....                    | 810,765.30      |
|                                       | 2,341,306.53    |

## Accounts Receivable—

|                                       |              |
|---------------------------------------|--------------|
| Sundry Debtors .....                  | \$117,599.12 |
| Less Bad Debts Reserve.....           | 4,317.37     |
|                                       | 113,281.75   |
| Land Dept.—Rents Receivable.....      | 3,803.35     |
| " " Agree. Recv. (Land Sales) .....   | 31,503.07    |
| Whiteway Lighting Mtnce., etc. ....   | 9,067.44     |
| Wadhurst Park Sewer, Mtnce., etc..... | 318.00       |
| Boulevards, Mtnce., etc. ....         | 2,154.35     |
|                                       | 160,127.96   |

## Inventories—

|   |            |
|---|------------|
| Stores and Loose Tools, per Inventories ..... | 346,255.73 |
|---|------------|

|   |               |
|---|---------------|
| Expenditures Pending Capitalization ..... | \$ 485,228.86 |
| Less Advance from Capital Account.....    | 111,677.28    |
|   | 373,551.58    |

## Deferred Assets and Suspense—

|   |              |
|---|--------------|
| Portage Avenue Extension .....                    | \$ 20,683.92 |
| Athabasca Avenue Opening .....                    | 1,197.14     |
| Interest and Exchange Suspense.....               | 74,815.03    |
| Insurance Suspense, Unexp. Premiums .....         | 4,416.35     |
| Sundries .....                                    | 544.59       |
| Dom. Govt. Adv. re New Wing, Scona Hospital ..... | 100,000.00   |
|   | 201,657.03   |
|   | 9,044,575.23 |

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\$30,405,310.73

Edmonton, Alberta.

We hereby certify that we have audited the Books of Account and Vouchers of the City of Edmonton for the year to December 31st, 1923, and we find that the transactions of the Civic Administration have been fully and accurately recorded therein. The above Balance Sheet is in our opinion, properly drawn up so as to exhibit a true and correct view of the state of the City's affairs as at 31st December, 1923, as shown by the books of the City.

JAMES A. HENDERSON & CO., C.A.,  
Auditors.

## FINANCIAL STATEMENT

21

SHEET.—Continued.

|  |                        |
|--|------------------------|
| Brought Forward .....  | \$21,360,735.50        |
| <b>CURRENT LIABILITIES</b>   |                        |
| <b>Bank Overdraft, Imperial Bank of Canada.....</b>                                    | <b>\$ 455,591.00</b>   |
| <b>Short Term Loans, Per Schedule—</b>   |                        |
| Short Term Debentures issued against<br>Tax Arrears .....\$ 2,870,000.00               |                        |
| Less amount deposited towards Re-<br>demption ..... 321,554.86                         |                        |
|  | \$ 2,548,445.14        |
| Short Term Notes secured<br>against Hypoth. Dbns. \$ 636,000.00                        |                        |
| Demand Notes, Sink. Fund<br>Trustees ..... 2,185,825.30                                |                        |
|  | 2,821,825.30           |
| Short Term Loan Consolidation Bylaw No. 24, Ap-<br>plicable to Tax Arrears .....       | 5,370,270.44           |
|  | 406,900.00             |
| <b>Accounts Payable—</b>   |                        |
| Sundry Creditors .....   | \$ 246,124.77          |
| Guarantee Deposits .....   | 107,791.25             |
| Interest and Exchange Accrued .....  | 67,529.28              |
| Public School Board .....  | 134.53                 |
|  | 421,579.83             |
| <b>Bills Payable .....</b>   | <b>109,759.06</b>      |
| <b>Accrued Debenture Interest and Redemption—</b>                                      |                        |
| Debentures levied for in advance,<br>through Tax. (Gen. & Spec. Debts) \$ 1,117,761.34 |                        |
| Debenture Int. & Redemp. (Dept.)....   | 335,574.45             |
|  | \$ 1,453,335.79        |
| Less Amount in Trust Account to meet<br>Coupons on presentation .....                  | 99,012.64              |
|  | 1,354,323.15           |
| <b>Sundries—</b>   |                        |
| Supp. Rev. Tax Arrears, Contingent on<br>Collections .....                             | \$ 109,360.83          |
| Penalties (Est.) .....   | 3,500.00               |
| Commutation of Taxes .....   | 28,593.27              |
| Unclaimed Expenditures .....   | 9,656.29               |
| Pound Sales .....  | 2,148.77               |
| Surplus Cash .....   | 6,847.22               |
| Paving Plant .....   | 51,183.28              |
| Disc. Local Imp. Debns. ....   | 11,210.82              |
| Outstand. St. Rly. Tickets .....   | 1,000.00               |
| Suspense Miscellaneous .....   | 1,331.26               |
| Tax Sale Redemp. Susp. ....  | 1,472.28               |
| License Refunds Susp. ....   | 543.00                 |
| Res. for Constr. of Swimming Pools .....   | \$ 50,000.00           |
| Less Expend. per Rev. &<br>Exp. .....  | 37,667.50              |
|  | 12,332.50              |
| Telephone Rentals paid in advance....  | 7,319.99               |
|  | 246,499.51             |
| <b>Sundry Reserves—</b>  |                        |
| For Deprec., Obsol. and Renewals....\$ 642,587.04                                      |                        |
| Beechmount Cemetery Improvements..   | 2,029.97               |
| Insurance Reserve .....  | 5,891.40               |
|  | 650,508.41             |
| <b>Net Revenue Account—</b>  |                        |
| Surplus 1923, per Revenue Statement.....   | 29,143.83              |
|  | 9,044,575.23           |
|  | <u>\$30,405,310.73</u> |

D. MITCHELL,  
City Comptroller and Auditor.

## CITY OF

## GENERAL REVENUE AND EXPENDITURE STATEMENT

| Appropn.        | Departments—                                 | EXPENDITURE     |        |
|-----------------|--|-----------------|--------|
|                 |  |                 | Actual |
| \$ 33,862.00    | Assessor .....                               | \$ 31,064.67    |        |
| 1,500.00        | Auditors .....                               | 1,500.00        |        |
| 8,215.00        | Building Inspector .....                     | 9,062.17        |        |
| 20,581.00       | Children's Shelter .....                     | 21,975.86       |        |
| 6,477.00        | City Clerk .....                             | 6,425.65        |        |
| 10,770.00       | Commissioners .....                          | 10,875.27       |        |
| 17,098.00       | City Hall .....                              | 15,925.87       |        |
| 11,383.00       | Comptrolier .....                            | 11,158.93       |        |
| .....           | Amusements, Inc. Exhib. Grnds. & Bldgs. .... | 11,148.82       |        |
| 310,191.00      | Engineers .....                              | 300,523.93      |        |
| 7,200.00        | " Damage Claims .....                        | 16,591.24       |        |
| 215,090.00      | Fire .....                                   | 206,124.53      |        |
| 38,250.00       | " Water for Hydrants .....                   | 38,598.75       |        |
| 37,596.00       | Health and Cemeteries .....                  | 36,345.46       |        |
| 17,146.00       | Land .....                                   | 20,148.49       |        |
| 8,636.00        | License .....                                | 8,907.94        |        |
| 9,356.00        | Legal .....                                  | 9,214.10        |        |
| 9,944.00        | Markets .....                                | 10,150.41       |        |
| 169,000.00      | Police .....                                 | 166,108.59      |        |
| 4,615.00        | Pound .....                                  | 4,189.10        |        |
| 51,500.00       | Street Lighting .....                        | 50,892.50       |        |
| 7,760.00        | Treasurer .....                              | 7,092.32        |        |
| 8,200.00        | Sundry Administration Expense .....          | 6,400.03        |        |
| <hr/>           |  | <hr/>           |        |
| \$ 1,004,430.00 | Carried Forward .....                        | \$ 1,000,424.63 |        |

## FINANCIAL STATEMENT

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## EDMONTON

FOR TWELVE MONTHS ENDING 31ST DECEMBER, 1923.

| Estimated           | Departments—                                 | REVENUE             |        |
|---------------------|--|---------------------|--------|
|                     |  |                     | Actual |
| \$ 400.00           | Assessor .....                               | \$ 126.15           |        |
| 3,250.00            | Building Inspector .....                     | 3,615.35            |        |
| 73,900.00           | Engineers .....                              | 75,764.45           |        |
| 832.00              | Fire .....                                   | 759.45              |        |
| 4,880.00            | { Health .....                               | \$1,229.65          |        |
|                     | Cemetery .....                               | 2,138.50            |        |
|                     |  | <hr/> \$3,368.15    |        |
|                     | Less transfer to Cemetery Res. 440.69        |                     |        |
| 46,500.00           | Land .....                                   | 2,927.46            |        |
| 46,000.00           | License .....                                | 60,236.14           |        |
| 17,000.00           | Markets .....                                | 46,064.96           |        |
| 27,000.00           | Police .....                                 | 16,214.29           |        |
| 1,800.00            | Pound .....                                  | 18,797.25           |        |
| 3,657.00            | Amusements, Inc. Exhib. Grnds. & Bldgs. .... | 1,922.33            |        |
|                     |  | <hr/> \$ 226,427.83 |        |
| <hr/> \$ 225,119.00 | Carried Forward .....                        | <hr/> \$ 226,427.83 |        |

## GENERAL REVENUE AND EXPENDITURE STATEMENT

## EXPENDITURE—Continued.

| <b>Appropn.</b> |  | <b>Actual</b>                 |
|-----------------|--|-------------------------------|
| \$ 1,004,430.00 | Brought Forward .....                                  | \$ 1,000,424.63               |
|                 | <b>Miscellaneous—</b>                                  |                               |
| 4,000.00        | Voters' Lists .....                                    | \$ 6,252.28                   |
| 1,300.00        | Messenger's Salary and Transportation..                | 1,498.44                      |
| 5,750.00        | Election Expenses .....                                | 4,695.90                      |
| 1,000.00        | Council Expenses .....                                 | 366.05                        |
| 6,000.00        | Tax Refunds .....                                      | 1,261.45                      |
| 23,000.00       | Taxes on Sundry Properties.....                        | 26,053.71                     |
| 2,000.00        | Tax Adjustments and Cancell.....                       | 1,139.00                      |
| 10,000.00       | Protection of Rly. Crossings .....                     | 9,814.49                      |
| 1,000.00        | Special Advertising .....                              | 1,011.97                      |
| 500.00          | Charter Amendments .....                               | 244.00                        |
| 1,200.00        | Printing Annual Report .....                           | 1,097.38                      |
| 100.00          | Sundry Expenses re Finance .....                       | .....                         |
| 2,540.00        | Comfort Station .....                                  | 2,507.64                      |
| 350.00          | Fee, Municipalities Union .....                        | 200.00                        |
| 200.00          | Deputy Mayor's Allow. as Commr. ....                   | 172.60                        |
| 3,000.00        | Legal Claims and Damages .....                         | 1,117.24                      |
| 2,000.00        | Operation of Mayor's Car .....                         | 1,872.66                      |
| 1,000.00        | Delegates' Expenses .....                              | 669.55                        |
| 24,800.00       | Widowed Mothers' Allowance .....                       | 24,772.50                     |
| 500.00          | Mentally Defective Children .....                      | 1,313.92                      |
| 200.00          | Entertainments and Receptions .....                    | 249.50                        |
| 12,000.00       | Patients in Sanatorium .....                           | \$7,507.50                    |
|                 | <b>Less Collections</b> .....                          | <u>2,884.50</u>               |
|                 |  | 4,623.00                      |
| 66,350.00       | Local Imp. Levies on Properties acquired by City ..... | 88,921.76                     |
| 1,152.00        | Switchboard Salary .....                               | 1,164.56                      |
| 300.00          | Claims Agent Salary (Portion).....                     | 300.00                        |
| \$ 170,242.00   |  | \$ 181,319.60                 |
|                 | <b>Contingencies—</b>                                  |                               |
| 5,000.00        | Civic Block Alterations .....                          | \$ 3,014.19                   |
|                 | Revenue Stamps on Vouchers .....                       | 2,917.19                      |
|                 | Market Dept. Improvements .....                        | 1,809.88                      |
|                 | Coal Strike Enquiry .....                              | 1,573.80                      |
|                 | Golf Links Taxes and Extensions.....                   | 3,951.57                      |
|                 | Civic Survey Reports .....                             | 1,106.64                      |
|                 | Memorial Day Service .....                             | 213.81                        |
|                 | Miscellaneous .....                                    | 1,082.76                      |
|                 | <b>Swimming Pools:</b>                                 |                               |
|                 | West End .....   | \$24,036.86                   |
|                 | East End .....   | 13,630.64                     |
|                 | <b>Charged against forfwd. deposit</b>                 |                               |
|                 | Edm. Power Co.....                                     | <u>\$37,667.50</u>            |
|                 |  | \$ 15,669.84                  |
| \$ 175,242.00   |  | \$ 196,989.44                 |
|                 | <b>Grants—</b>   |                               |
| \$ 80,000.00    | Edmonton Hospital Board .....                          | \$ 80,000.00                  |
| 7,000.00        | Misericordia Hospital .....                            | 7,000.00                      |
| 10,500.00       | General Hospital .....                                 | 10,500.00                     |
| 40,200.00       | Board of Public Welfare .....                          | 40,200.00                     |
| 720.00          | Sisters of Charity .....                               | 720.00                        |
| 630.00          | Catholic Women's League .....                          | 630.00                        |
| 100.00          | Salvation Army .....                                   | 100.00                        |
| 1,250.00        | Y. W. C. A. .....                                      | 1,250.00                      |
| 1,250.00        | Beulah Home .....                                      | 1,250.00                      |
| 1,800.00        | Children's Aid Society .....                           | 1,800.00                      |
| 650.00          | Ruthenian Home and School .....                        | 650.00                        |
| 300.00          | Edmonton Bonspiel .....                                | 300.00                        |
| 1,080.00        | G. W. V. A. .....                                      | 1,080.00                      |
| 1,600.00        | Y. M. C. A. .....                                      | 1,600.00                      |
| 2,250.00        | Victorian Order of Nurses .....                        | 2,250.00                      |
| 185.00          | Horticultural Society .....                            | 524.10                        |
| 100.00          | Red Cross Society .....                                | 72.66                         |
| 350.00          | Press Club and Reporters' Room.....                    | 350.00                        |
| 1,000.00        | Baby Clinic Room .....                                 | 1,000.00                      |
| 270.00          | Next of Kin Home .....                                 | 270.00                        |
| 1,600.00        | Transportation Disabled Soldiers .....                 | 1,649.96                      |
| 300.00          | Musical Festival .....                                 | .....                         |
| 150.00          | Ruthenian Convent .....                                | 138.87                        |
| 500.00          | St. Mary's Home for Boys.....                          | 500.00                        |
| \$ 153,785.00   |  |                               |
| \$ 1,179,672.00 | Carried Forward .....                                  | \$ 153,835.59 \$ 1,197,414.07 |

## FINANCIAL STATEMENT

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FOR TWELVE MONTHS ENDING 31ST DECEMBER, 1923.

| REVENUE—Continued. |   |                 |
|--------------------|---|-----------------|
| Estimated          | Brought Forward   | Actual          |
| \$ 225,119.00      |   | \$ 226,427.83   |
|                    | <b>Miscellaneous—</b>                                     |                 |
| 50,000.00          | Transfer Incinerator Reserve .....                        | \$ 50,000.00    |
| 15,150.00          | Civic Block Rents, etc. ....                              | 13,024.96       |
|                    | Sundries .....  | 3,750.01        |
| \$ 65,150.00       |   | \$ 66,774.97    |
| 128,100.00         | <b>Net Revenue Surplus.</b>                               |                 |
|                    | 1922 Surplus .....  | \$ 128,100.68   |
|                    | 1922 Tax Roll Adjust.....                                 | 41.03           |
|                    | Interest on Deposit Edmonton Power Co.<br>cancelled ..... | 12,353.42       |
|                    | Sanatorium Charges rebated .....                          | 3,956.00        |
|                    |   | \$ 144,451.13   |
|                    | <b>Contribut'n by Utility Depts. as Taxes—</b>            |                 |
|                    | <b>Surplus:</b>   |                 |
| 90,830.00          | Electric Light .....                                      | \$ 78,581.56    |
| 93,954.00          | Power House .....   | 21,275.12       |
| 95,325.00          | Telephone .....   | 103,678.65      |
| 18,575.00          | Waterworks .....  | 54,549.96       |
| \$ 298,684.00      |   | \$ 258,085.29   |
|                    | <b>Deficit:</b>   |                 |
| 5,552.00           | Street Railway .....                                      | 32,806.00       |
| \$ 293,132.00      |   | \$ 225,279.29   |
| \$ 711,501.00      |   | \$ 662,933.22   |
|                    | <b>Assessment—</b>  |                 |
| \$ 2,435,755.90    | Municipal and School Taxes .....                          | \$ 2,451,792.13 |
| 333,027.27         | Special Frontage Taxes .....                              | 333,027.27      |
| 125,189.49         | Water Frontage and Arrears .....                          | 125,189.49      |
| 2,449.64           | Boulevard Maintenance .....                               | 2,449.64        |
| 318.00             | Wadhurst Park Sewer .....                                 | 318.00          |
| 8,957.02           | Whiteway Lighting .....                                   | 8,957.02        |
| 14,025.74          | Sanitary Tax .....  | 14,025.74       |
| 1,634.10           | Prism Lights and Coal Shutes .....                        | 1,634.10        |
| 90,813.02          | Supplementary Revenue Taxes .....                         | 90,813.02       |
| 275,000.00         | Bus. Tax (Less Reserve & Discount) .....                  | 265,517.24      |
| \$ 3,287,170.18    |   | \$ 3,293,723.65 |
|                    | <b>Less:</b>  |                 |
| \$ 1,048,000.00    | Public School Board .....                                 | \$ 1,048,000.00 |
| 123,000.00         | Separate School Board .....                               | 123,000.00      |
| 44,250.00          | Public Library .....                                      | 44,250.00       |
| 125,189.49         | Water Frontage .....                                      | 125,189.49      |
| 2,449.64           | Boulevard Maintenance .....                               | 2,449.64        |
| 318.00             | Wadhurst Park .....                                       | 318.00          |
| 8,957.02           | Whiteway Lighting .....                                   | 8,957.02        |
| 14,025.74          | Sanitary Tax .....  | 14,025.74       |
| 90,813.02          | Supplementary Revenue .....                               | 90,813.02       |
| \$ 1,457,002.91    |   | \$ 1,457,002.91 |
| \$ 1,830,167.27    |   | \$ 1,836,720.74 |
|                    |   |                 |
| \$ 2,541,668.27    | Carried Forward .....                                     | \$ 2,499,653.96 |

## CITY OF EDMONTON

## EXPENDITURE—Continued.

| Appropn.        | Actual  |
|-----------------|---|
| \$ 1,179,672.00 |   |
| \$ 153,785.00   | Brought Forward ..... \$ 153,835.59 \$ 1,197,414.07   |
|                 | <b>Contingencies—</b>   |
| \$ 5,500.00     | Police Benevolent Fund ..... \$ 452.96<br>Re Late Fireman Wilson ..... 1,500.00<br>Community Rinks ..... 1,642.95<br>Miscellaneous ..... 457.09<br>University Hospital ..... 2,028.00<br>Board of Trade Booklet ..... 900.00<br>Xmas Decorations, Jasper Avenue ..... 594.79  |
|                 | \$ 7,575.79   |
| \$ 159,285.00   |   |
| \$ 1,338,957.00 |   |
|                 | <b>Interest, Discount and Exchange—</b>   |
|                 | Short Term Loans ..... \$ 323,283.11<br>Bank Loans and Overdraft ..... 24,476.11<br>Bills and Accounts Payable ..... 52.28<br>Sinking Fund Suspense ..... 17,257.46<br>Exchange and Commission ..... 33,570.46<br>Discount Sale of Debentures ..... 93,669.52<br>Utility Depts. Balances ..... 23,379.60<br>Portage Avenue Extension ..... 4,815.49<br>Commutation of Taxes ..... 1,839.34<br>Gas Company's Deposit ..... 2,284.93<br>Sundries ..... 371.44 |
|                 | \$ 524,999.74   |
|                 | <b>Less Credits:</b>  |
|                 | Penalties added to Tax Rolls \$326,439.45<br>Tax Arrears Coll. Deposits ..... 8,275.19<br>" Sale Lands Redm. ..... 154.29<br>" " Agreements ..... 682.83<br>Cap. Acct. Earnings ..... 18,762.76<br>Temp. Investments ..... 1,511.74<br>Accts. Pay. Disc. ..... 812.53<br>Accts. Receivable ..... 512.52<br>Disc. L. Imp. Debns. ..... 6,623.53<br>School & Library Boards ..... 9,193.31<br>Sundries ..... 883.47   |
|                 | \$ 370,851.62   |
| \$ 230,000.00   |   |
| \$ 1,568,957.00 |   |
|                 | <b>Debenture Interest and Redemption—</b>   |
| \$ 635,000.00   | General ..... \$ 613,289.33   |
| 333,027.27      | Special ..... 344,247.23  |
| \$ 968,027.27   |   |
| \$ 2,536,984.27 |   |
| 4,684.00        | Surplus ..... \$ 2,470,510.13<br>29,143.83  |
| \$ 2,541,668.27 |   |
|                 | \$ 2,499,653.96   |

## FINANCIAL STATEMENT

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**REVENUE—Continued.****Estimated**  
\$ 2,541,668.27**Actual**  
\$ 2,499,653.96

Brought Forward .....

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\$ 2,541,668.27

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\$ 2,499,653.96

**D. MITCHELL,**  
City Comptroller and Auditor.

## CITY OF EDMONTON

## CLASSIFICATION OF DEPARTMENTAL EXPENDITURE, 1923.

| Department                           | Salaries            | Prt., Post,<br>Stationery,<br>etc. | Trans-<br>portation | Water,<br>Phone,<br>Rent,<br>Ins., Fuel,<br>Cleaning,<br>etc. | Dept.,<br>Supplies,<br>Uniforms,<br>etc. | Mtnce. and<br>Opr. Bldgs.,<br>Plant and<br>Equipment | Mtnce. of<br>Streets,<br>Sewer.,<br>etc. | Mtnc. of<br>Parks,<br>Blvds., and<br>Cemeteries | Total<br>Expendi-<br>ture |
|--------------------------------------|---------------------|------------------------------------|---------------------|---|--|--|--|---|---------------------------|
| Assessor and Tax Collector ...       | \$ 26,766.42        | \$ 3,767.10                        | \$ 103.80           | \$ 262.67   | \$ 164.68                                | \$.....  | \$.....                                  | \$ 31,064.67                                    |                           |
| Auditors ...                         | 1,500.00            | 290.56                             | 580.52              | 69.40   | 1,739.43                                 | .....  | .....                                    | 1,500.00  |                           |
| Building Inspector ...               | 6,382.22            | .....                              | .....               | .....   | 7,596.32                                 | .....  | .....                                    | 9,062.17  |                           |
| Children's Shelter ...               | .....               | .....                              | .....               | .....   | 5,124.60                                 | .....  | .....                                    | .....   |                           |
| <b>Less Bd. Refunds</b> ...          | .....               | .....                              | .....               | .....   | .....                                    | .....  | .....                                    | .....   | 6,425.65                  |
| City Clerk ...                       | 16,260.37           | 16.50                              | 920.40              | 1,738.20  | 2,471.72                                 | 578.67   | .....                                    | 21,975.86                                       |                           |
| Commissioners ...                    | 6,090.54            | 261.24                             | 73.87               | .....   | .....                                    | .....  | .....                                    | .....   |                           |
| <b>Less Dept. Cts.</b> ...           | 18,776.74           | .....                              | .....               | .....   | .....                                    | .....  | .....                                    | .....   | 10,875.27                 |
| City Hall Mtnee. ...                 | 10,000.00           | .....                              | .....               | .....   | .....                                    | .....  | .....                                    | .....   | 15,925.87                 |
| Comptroller ...                      | 7,122.69            | .....                              | .....               | .....   | .....                                    | .....  | .....                                    | .....   |                           |
| <b>Less Dept. Cts.</b> ...           | 20,614.26           | .....                              | .....               | .....   | .....                                    | .....  | .....                                    | .....   |                           |
| 10,290.00                            | .....               | .....                              | .....               | .....   | .....                                    | .....  | .....                                    | .....   |                           |
| Engineers ...                        | 10,324.26           | 671.15                             | 6.00                | 157.52  | 733.15                                   | 49,087.40  | 205,367.58                               | 33,680.76                                       | 11,158.93                 |
| Exhibition Grounds and Buildings ... | 21,598.92           | 1,113.20                           | 2,738.98            | 2,795.18  | .....                                    | .....  | .....                                    | .....   | 317,115.17                |
| Fire Water for Hydrants ...          | 3,526.66            | 231.45                             | 398.67              | 5,886.29  | 1,125.75                                 | .....  | .....                                    | .....   | 11,148.82                 |
| <b>Less Dept. Cts.</b> ...           | 165,864.53          | 318.20                             | 2,392.90            | 9,274.99  | 7,350.64                                 | 20,923.27  | .....                                    | .....   | 206,124.53                |
| Fire for Hydrants ...                | .....               | .....                              | .....               | .....   | .....                                    | .....  | .....                                    | .....   |                           |
| Health & Cemeteries ...              | 28,214.62           | 501.43                             | 3,336.11            | 196.60  | 1,142.77                                 | 656.12   | .....                                    | .....   | 38,538.75                 |
| Land ...                             | 8,258.04            | 1,712.65                           | 750.00              | 2,177.94  | 578.23                                   | 7,299.86   | .....                                    | .....   | 36,356.46                 |
| Licence ...                          | 7,426.00            | 663.10                             | 190.26              | 50.21   | 102.32                                   | 124.75   | .....                                    | .....   | 8,907.94                  |
| Markets ...                          | 8,661.82            | 329.21                             | .....               | .....   | 1,697.05                                 | 2,608.13   | .....                                    | .....   | 9,214.10                  |
| Police ...                           | 5,612.35            | 232.82                             | 4,122.87            | 3,956.30  | 14,042.13                                | 2,206.54   | .....                                    | .....   | 10,150.41                 |
| Pound ...                            | 140,165.00          | 1,715.45                           | .50                 | 168.17  | 173.13                                   | 888.82   | .....                                    | .....   | 166,108.59                |
| Street Lighting ...                  | 2,958.48            | .....                              | .....               | .....   | .....                                    | 50,892.50  | .....                                    | .....   | 50,892.50                 |
| Treasurer ...                        | 11,340.66           | .....                              | .....               | .....   | .....                                    | .....  | .....                                    | .....   |                           |
| <b>Less Dept. Cts.</b> ...           | 5,000.00            | .....                              | .....               | .....   | .....                                    | .....  | .....                                    | .....   |                           |
| 6,240.06                             | 557.36              | .....                              | .....               | 72.67   | 222.23                                   | .....  | .....                                    | .....   | 7,092.32                  |
| Sundry Administration Exp. ...       | .....               | .....                              | .....               | 6,400.03  | .....                                    | .....  | .....                                    | .....   | 6,400.03                  |
|                                      |                     |                                    |                     |   |  |  |  |   |                           |
| <b>\$481,745.81</b>                  | <b>\$ 13,318.04</b> | <b>\$ 17,156.34</b>                | <b>\$ 42,900.69</b> | <b>\$ 31,225.17</b>   | <b>\$ 173,332.43</b>                     | <b>\$ 205,367.58</b>                                 | <b>\$ 35,378.57</b>                      | <b>\$ 1,000,424.63</b>                          |                           |

## CITY OF EDMONTON

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### SUMMARY OF PUBLIC LIABILITY AND PROPERTY DAMAGE CLAIMS PAID DURING 1923 (EXCLUSIVE OF WORKMEN'S COMPENSATION ALLOWANCES).

**Total Claims Filed in 1923.....\$95,629.94**

| <b>Claims Admitted and Settled:</b>   | <b>Claim &amp; Costs</b> | <b>Total Paid</b> |
|---|--------------------------|-------------------|
| <b>General Miscellaneous—</b>   |                          |                   |
| Abbott & McLaughlin, Costs in re Cresswell vs. Speer & City of Edmonton Tax Sale Lands..... | \$ 460.75                |                   |
| Costs re T. Dykes Injunction re Erection of Terrace..                                       | 200.00                   |                   |
| J. Hulbert, Judgment & Costs re Wrongful Assessment Sewer and Water .....                   | 119.67                   |                   |
| Costs re F. C. Clare, Sewage Disposal Agreement.....  | 100.00                   |                   |
| Portion of Claims Agent's Salary .....  | 300.00                   |                   |
|   | \$ 1,180.42              |                   |
| <b>Engineer's Dept. (Inc. Streets &amp; Sidewalks)—</b>                                     |                          |                   |
| Personal and Damage Claims .....  | \$15,175.57              |                   |
| Premium Public Liability Policy .....   | 915.67                   |                   |
| Portion of Claims Agent's Salary .....  | 500.00                   |                   |
|   | \$16,591.24              |                   |
| <b>Fire Department—</b>   |                          |                   |
| Personal and Damage Claims .....  | 75.00                    |                   |
| <b>Amusement Department—</b>  |                          |                   |
| Costs re Dixon vs. City of Edmonton, Winter Carnival.....                                   | 168.40                   |                   |
| <b>Electric Light &amp; Power—</b>  |                          |                   |
| Personal and Damage Claims .....  | 342.00                   |                   |
| <b>Street Railway Department—</b>   |                          |                   |
| Personal and Damage Claims .....  | \$ 5,611.95              |                   |
| Portion of Claims Agent's Salary .....  | 1,000.00                 |                   |
|   | \$ 6,611.95              |                   |
| <b>Waterworks Department—</b>   |                          |                   |
| Personal and Damage Claims .....  | 226.15                   |                   |
|   | \$25,195.16              |                   |

**CITY OF EDMONTON**  
**LAND DEPARTMENT.**

**PROFIT AND LOSS ACCOUNT ON SALES OF TAX SALE PROPERTIES  
DURING YEAR 1923.**

| <b>By Gross Sales and Exchanges:</b>   | <b>Sales</b> | <b>Exchanges</b> | <b>Total</b> |
|--|--------------|------------------|--------------|
| Land .....   | \$ 87,286.89 | \$ 63,166.43     | \$150,453.32 |
| Buildings .....  | 3,321.00     | 200.00           | 3,521.00     |
|  | <hr/>        | <hr/>            | <hr/>        |
|  | \$ 90,607.89 | \$ 63,366.43     | \$153,974.32 |
| <b>Less Commissions on Sales:</b>  |              |                  |              |
| Agents' Sales .....  |              | \$ 919.75        |              |
| Departmental Sales .....   |              | 3,846.37         | 4,766.12     |
|  | <hr/>        | <hr/>            | <hr/>        |
|  |              |                  | \$149,208.20 |
| <b>To Cost of Tax Sale Lands Sold:</b>   |              |                  |              |
| 1. <b>Tax Arrears and Penalties—</b>   |              |                  |              |
| Original Arrears at Tax Sale .....   |              | \$ 125,416.27    |              |
| Arrears accruing subsequent to Tax Sale.....                                   |              | 67,980.74        |              |
| Penalties on Arrears .....   |              | 850.61           |              |
|  | <hr/>        | <hr/>            | <hr/>        |
|  |              |                  | \$194,247.62 |
| 2. <b>Tax Sale Costs, etc.—</b>  |              |                  |              |
| Legal Costs on Property Sold .....   |              | \$ 1,644.05      |              |
| Departmental Charges on Redemptions .....                                      |              | 2,786.70         |              |
|  | <hr/>        | <hr/>            | <hr/>        |
|  |              |                  | \$ 4,430.75  |
| <b>Gross Cost of Property Sold .....</b>                                       |              |                  | \$198,678.37 |
| Loss on Property Sales charged to Reserve for Un-<br>collectable Arrears ..... |              |                  | 49,470.17    |
|  | <hr/>        | <hr/>            | <hr/>        |
|  |              |                  | \$198,678.37 |
|  | <hr/>        | <hr/>            | <hr/>        |

**RENTED PROPERTIES.**

**SUMMARY OF REVENUE AND EXPENDITURE FOR YEAR 1923.**

**EXPENDITURES**

|   |       |             |              |
|---|-------|-------------|--------------|
| <b>Rented Buildings—</b>                |       |             |              |
| Insurance .....                         |       | \$ 931.37   |              |
| Maintenance .....                       |       | 2,829.28    | \$ 3,760.65  |
|   | <hr/> | <hr/>       | <hr/>        |
| <b>Tax Sale Buildings—</b>              |       |             |              |
| Insurance .....                         |       | \$ 1,123.17 |              |
| Maintenance .....                       |       | 4,464.98    | \$ 5,588.15  |
|   | <hr/> | <hr/>       | <hr/>        |
|   |       |             | \$ 9,348.80  |
| Balance to General Revenue Account..... |       | 41,362.85   | \$ 50,711.65 |
|   | <hr/> | <hr/>       | <hr/>        |

**REVENUE**

|                          |       |              |
|--------------------------|-------|--------------|
| Rented Buildings .....   |       | \$ 17,826.05 |
| Tax Sale Buildings ..... |       | 32,885.60    |
|                          | <hr/> | <hr/>        |
|                          |       | \$ 50,711.65 |

## LAND DEPARTMENTAL ADMINISTRATION FOR YEAR 1923.

**EXPENDITURES****To Departmental—**

|                                      |                     |
|--------------------------------------|---------------------|
| Salaries .....                       | \$ 8,258.04         |
| Printing, Stationery, etc. ....      | 1,712.65            |
| Transportation .....                 | 750.00              |
| Telephones, Miscellaneous, etc. .... | 79.00               |
|                                      | <u>\$ 10,799.69</u> |

**REVENUE****By Commissions—**

|   |                     |
|---|---------------------|
| Land Sales .....                              | \$ 4,111.12         |
| Redemptions .....                             | 2,786.70            |
| Rents Collected .....                         | 2,514.67            |
| Sundries .....                                | 112.00              |
|   | <u>\$ 9,524.49</u>  |
| Debit Balance to General Revenue Account..... | 1,275.20            |
|   | <u>\$ 10,799.69</u> |

S. B. FERRIS,  
Superintendent.

**CITY OF EDMONTON**AMUSEMENTS AND ATHLETICS, INCLUDING  
EXHIBITION GROUNDS AND BUILDINGS.

## SUMMARY OF REVENUE AND EXPENDITURE FOR YEAR 1923.

**EXPENDITURES**

|  |                     |
|--|---------------------|
| Exhibition Grounds and Buildings ..... | \$ 12,989.47        |
| Amusements .....                       | 2,424.77            |
| Arena .....                            | 9,164.78            |
| Open Air Rink, Borden Park.....        | 1,708.52            |
| Winter Carnival Net Loss .....         | 339.04              |
| Music, Bands, etc. .....               | 1,297.50            |
| Skating and Hockey Rinks .....         | 1,442.87            |
| Victoria Day Sports .....              | 38.51               |
| Catering (net loss) .....              | 1,762.14            |
| Bad Debts written off .....            | 210.00              |
|  | <u>\$ 31,377.60</u> |

**REVENUE**

|   |                     |
|---|---------------------|
| Stable Rents .....                              | \$ 408.90           |
| Amusements .....                                | 1,504.46            |
| Arena .....                                     | 17,100.95           |
| Open Air Rink .....                             | 1,214.47            |
|   | <u>\$ 20,228.88</u> |
| Balance Charged to General Revenue Account..... | 11,148.82           |
|   | <u>\$ 31,377.60</u> |

J. K. MATHESON,  
Director.

## CITY OF EDMONTON

## CAPITAL ACCOUNT.

SUMMARY OF CASH RECEIPTS AND DISBURSEMENTS  
FOR YEAR 1923.

## RECEIPTS

**Jan. 1:**

|                                |               |
|--------------------------------|---------------|
| Balance in Bank .....          | \$ 411,529.58 |
| Less Outstanding Cheques ..... | 14,241.73     |
|                                | <hr/>         |
|                                | \$ 397,287.85 |

**Feb. 7:**

|  |           |
|--|-----------|
| Mrs. S. Boyle, Bequest to Children's Shelter ..... | \$ 500.00 |
| Less Succession Duties .....                       | 50.00     |
|  | <hr/>     |
|  | \$ 450.00 |

**May 1:**

|                                     |               |
|-------------------------------------|---------------|
| Debenture Issues per Schedule ..... | \$ 809,641.81 |
| Less Discount .....                 | 32,398.26     |
|                                     | <hr/>         |
|                                     | \$ 777,243.55 |

**Dec. 31:**

|                                    |                 |
|------------------------------------|-----------------|
| Street Railway Department .....    | 1,027.36        |
| Sale Property, By-law No. 75 ..... | 3,375.00        |
|                                    | <hr/>           |
|                                    | \$ 1,179,383.76 |

## DISBURSEMENTS

**Dec. 31:**

|   |                 |
|---|-----------------|
| Bridges .....                                       | \$ 6,165.90     |
| Sundry Improvements .....                           | 4,417.81        |
| Engineer's Equipment .....                          | 161.40          |
| Fire Department Equipment .....                     | 12,135.37       |
| Hospital Extensions .....                           | 195,977.67      |
| Public Library Building .....                       | 1,877.57        |
| Market Building, South Side .....                   | 5,722.89        |
| Paving—Miscellaneous .....                          | 36,441.04       |
| " Alberta Avenue .....                              | 60,000.00       |
| Swimming Pool .....                                 | 71.58           |
| Exhibition Grounds .....                            | 298.98          |
| Sewage Disposal Plant .....                         | 5,072.00        |
| Sewers .....  | 58,789.25       |
| Local Improvements Suspense .....                   | 45,953.85       |
| Series "N" Repayment of Principal .....             | 389,400.00      |
| Capital Account Adjustment 1922 Charter Amend. .... | 22,377.21       |
| Electric Light Department .....                     | 61,824.07       |
| Power Plant     " .....                             | 68,561.10       |
| Telephone     " .....                               | 13,215.13       |
| Waterworks     " .....                              | 114,408.84      |
|   | <hr/>           |
|   | \$ 1,102,871.66 |
| Less Outstanding Cheques .....                      | 24,756.51       |
|   | <hr/>           |
| Cash in Bank per Balance Sheet .....                | \$ 1,078,115.15 |
|   | <hr/>           |
|   | \$ 101,268.61   |

## CITY OF EDMONTON

(1) STATEMENT OF UNSOLD DEBENTURES HYPOTHECATED AS AT DECEMBER 31ST, 1923.

## **FINANCIAL STATEMENT**

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**NOTE.**—In terms of Section 23 (3) Cap. 90, Edmonton Charter 1922, the above Hypothecated Debentures shall be cancelled on maturity of Loans for which same are hypothecated.

## CITY OF EDMONTON

## CITY OF EDMONTON

(2) STATEMENT OF UNSOLD AND UNHYPOTHECATED DEBENTURES AS AT DECEMBER, 1923.

| No. of<br>By-law | Purpose   | Period<br>Years | Interest<br>Rate | Amount       |
|------------------|---|-----------------|------------------|--------------|
| 44-1921          | Cinder Walks, Grading, Special .....            | 5               | 6%               | \$ 23,236.50 |
| 45-1921          | Plank Walks, Special .....                      | 8               | 6%               | 597.15       |
| 4-1923           | Cinder Gradings, Plank Walks, Special .....     | 8               | 6%               | 3,738.14     |
| 40-1923          | Cinder Walks, Special .....                     | 5               | 5 1/2%           | 30,656.54    |
| 41-1923          | Cinder Walks, Special .....                     | 10              | 5 1/2%           | 33,754.63    |
| 42-1923          | Boulevards, Grading, Plank Walks, Special ..... | 8               | 5 1/2%           | 11,291.47    |
| 43-1923          | Concrete Walks, Street Widening, Special .....  | 20              | 5 1/2%           | 3,419.74     |
| 45-1923          | Paving, Alberta Avenue, General .....           | 10              | 5 1/2%           | 60,000.00    |
| 46-1923          | Plank Crossings, etc., General .....            | 40              | 5 1/2%           | 10,000.00    |
| 21-1923          | Norwood Boulevard Widening, General .....       | 30              | 5 1/2%           | 25,000.00    |
| 20-1923          | Royal Alexandra Hospital, General .....         | 20              | 5 1/2%           | 95,000.00    |
| 25-1923          | Isolation Hospital, General .....               |                 |                  | 20,000.00    |
|                  |   |                 |                  | \$316,684.17 |

## CITY OF EDMONTON

ANALYSIS OF UNEXPENDED DEBENTURE FUNDS AS AT  
DECEMBER 31ST, 1923.

| By-law. | Purpose Authorized.                                | Amount              |
|---------|--|---------------------|
| 21-1922 | Bridges .....                                      | \$ 1,823.55         |
| 21-1922 | Sundry Improvements .....                          | 1,846.33            |
| 24-1923 | Electric Light Department .....                    | 12,512.63           |
| 21-1922 | Engineering Equipment .....                        | 2,864.50            |
| 477     | Fire Department Equipment .....                    | 3,809.51            |
| 75      | G.T.P. Railway Right-of-Way .....                  | 3,375.00            |
| 21-1922 | Isolation Hospital .....                           | 20,428.03           |
| 21-1922 | Market Building, South Side .....                  | 277.11              |
| 20-1922 | Premium on Debentures purchased and refunded ..... | 8,385.57            |
| 24-1923 | Power Plant Department .....                       | 13,631.03           |
| 48-1921 | Police and Fire Station .....                      | 37,000.00           |
| 21-1922 | Parks Department—Various Parks .....               | 7,000.00            |
| 21-1922 | " " Exhibition Park .....                          | 701.02              |
| 21-1922 | Sewage Disposal Plant .....                        | 44,928.00           |
| 19-1921 | Street Railway Department .....                    | 39,669.80           |
| 21-1922 | Telephone Department .....                         | 11,052.35           |
| 24-1923 | Waterworks Department .....                        | 3,191.46            |
|         |  | <u>\$212,495.89</u> |

## SPECIAL RESERVE FOR DEPRECIATION AND RENEWALS.

## Public Utilities—

|  |                     |
|--|---------------------|
| Electric Light Dept. Depreciation and Obsolescence ..... | \$149,898.02        |
| Underground Construction .....                           | 86,204.75           |
|  | <u>\$236,102.77</u> |
| Power Plant Department .....                             | 5,404.61            |
| Street Railway .....                                     | 88,685.17           |
| Telephone .....  | 225,015.51          |
| Waterworks .....   | 27,059.21           |
|  | <u>\$582,267.27</u> |

## Miscellaneous—

|                                       |                     |
|---------------------------------------|---------------------|
| Engineering Plant and Equipment ..... | \$ 6,494.78         |
| Fire Department Equipment .....       | 10,140.96           |
| Police " " .....                      | 24,637.60           |
| Stores " " .....                      | 16,961.43           |
| Civic Garage " " .....                | 500.00              |
| Markets " " .....                     | 500.00              |
| Miscellaneous .....                   | 1,085.00            |
|                                       | <u>\$ 60,319.77</u> |
|                                       | <u>\$642,587.04</u> |

## CITY OF EDMONTON

**EXPENDITURES UNPROVIDED  
FOR PENDING CAPITALIZATION AS AT DECEMBER 31ST, 1923.**

CITY OF EDMONTON

## FINANCIAL STATEMENT

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## STATEMENT OF SHORT TERM LOANS AS AT DECEMBER 31ST, 1923.

| Date of Maturity  | Form and Series of Issue | By-Law  | In Favor of           | Security           | Interest Rate  | Interest Dates  | Amount                |
|---|--------------------------|---------|-----------------------|--------------------|----------------|-----------------|-----------------------|
| On Demand   | Demand Note              | .....   | Sinking Fund Trustees | 1920 Tax Arrears   | .....          | .....           | \$ 183,899.23         |
| " "   | " "                      | .....   | " "                   | " "                | .....          | .....           | 86,044.56             |
| " "   | " "                      | .....   | " "                   | " "                | .....          | .....           | 518,766.18            |
| Feb. 15, 1924   | Debentures "G"           | 2-1919  | A. Jarvis & Co.       | 1922 " "           | 6%             | Aug. 15-Feb. 15 | 615,255.33            |
| "   | "                        | 3-1919  | Sundry Persons        | 1923 " "           | 5 1/2%         | Aug. 15-Feb. 15 | 265,000.00            |
| Oct. 1, 1929  | "                        | 26-1919 | Sinking Fund Trustees | Debts, Hypothec'd. | 5 1/2%         | Apr. 1-Oct. 1   | \$1,085,000.00        |
| " "   | "                        | 51-1921 | Morris Bros. Co.      | Tax Arrears        | 5 1/2%         | Apr. 1-Oct. 1   | 2,397,000.00          |
| Sept. 1, 1924   | " "N"                    | 39-1920 | Debts, Hypothec'd.    | 6%                 | Mar. 1-Sept. 1 | 435,000.00      | \$5,691,825.30        |
| Dec. 30, 1926   | " "O"                    | 51-1921 | Sinking Fund Trustees | 1919 Tax Arrears   | 6%             | June 30-Dec. 30 | 210,000.00            |
| <b>Deduct Tax Arrears Collections to date and transferred to the Sinking Fund Trustees towards redemption of Debentures issued in security.....</b> |                          |         |                       |                    |                |                 |                       |
|   |                          |         |                       |                    |                |                 | 321,554.86            |
|   |                          |         |                       |                    |                |                 | <b>\$5,370,270.44</b> |

## STATEMENT OF DEBENTURES SOLD DURING 1923.

| Date of Issue | No. of By-Law | Purpose of Issue             | Interest | Maturity    | Par Value    | Selling Price | Premium or Discount | Proceeds            |
|---------------|---------------|------------------------------|----------|-------------|--------------|---------------|---------------------|---------------------|
| May 1, 1923   | 43-21         | Sewers .....                 | 6%       | May 1, 1963 | \$ 19,379.87 | 101.50        | \$ 290,70 P.        | \$ 19,670.57        |
|               | 16-22         | New Library .....            | 6%       | May 1, 1943 | 37,500.00    | 99            | 375.00              | 37,125.00           |
|               | 3-23          | Sewers .....                 | 6%       | May 1, 1963 | 12,332.69    | 101.50        | 185.19 P.           | 12,618.18           |
|               | 14-23         | Water Extensions .....       | 5 1/2%   | May 1, 1953 | 86,000.00    | 95.61         | 3,775.40            | 82,224.60           |
|               | 16-23         | Consolidated General .....   | 5 1/2%   | May 1, 1953 | 419,215.00   | 95.61         | 18,405.54           | 400,811.46          |
|               | 23-23         | Water Extensions .....       | 5 1/2%   | May 1, 1953 | 22,000.00    | 95.61         | 965.80              | 21,034.20           |
|               | 24-23         | Consolidated Utilities ..... | 5 1/2%   | May 1, 1953 | 175,000.00   | 95.61         | 7,682.50            | 167,317.50          |
|               | 29-23         | Paving .....                 | 5 1/2%   | May 1, 1953 | 38,114.25    | 95.61         | 1,673.21            | 36,441.04           |
|               |               |                              |          |             |              |               |                     | <b>\$809,641.81</b> |
|               |               |                              |          |             |              |               |                     | <b>\$77,243.55</b>  |
|               |               |                              |          |             |              |               |                     | <b>\$32,396.26</b>  |

## CITY OF

## SINKING

## BALANCE SHEET AS AT

## ASSETS

## GENERAL ACCOUNT:

|                               |               |
|-------------------------------|---------------|
| Cash on Hand and in Bank..... | \$ 160,096.40 |
|-------------------------------|---------------|

## Investments—

|  |               |
|--|---------------|
| Dominion of Canada War Loan Bonds .....                                | \$ 414,846.24 |
| Bonds Guaranteed by Dominion of Canada.....                            | 163,610.49    |
| Bonds of and Securities Guaranteed by the Provinces<br>of Canada ..... | 707,366.49    |
| Debentures of Municipalities in Canada.....                            | 748,525.59    |
| Debentures of School Districts in Canada.....                          | 165,836.55    |
| City of Edmonton Debentures bought off Market.....                     | 437,718.78    |
| " " " bought from the City   | 1,617,932.99  |
| " " Short Term Debentures .....  | 210,000.00    |

\$4,465,837.13

|   |            |
|---|------------|
| First Mortgages over Real Estate (Less Reserve).... | 808,644.58 |
| Real Estate acquired, less Depreciation.....        | 9,559.97   |
| Balance Receivable on Agreements of Sale .....      | 1,764.65   |

89,711.09

|                                |                       |
|--------------------------------|-----------------------|
| <b>Total Investments</b> ..... | <b>\$5,285,806.33</b> |
|--------------------------------|-----------------------|

|  |           |
|--|-----------|
| Interest due and accrued, Less Reserve ..... | 89,711.09 |
|--|-----------|

|                                      |  |
|--------------------------------------|--|
| Bills Receivable (City of Edmonton): |  |
|--------------------------------------|--|

|                                    |               |
|------------------------------------|---------------|
| Year 1920 Instalments .....        | \$ 183,899.23 |
| " 1921 " .....                     | 867,944.56    |
| " 1922 " .....                     | 518,766.18    |
| " 1923 " and Accrued Interest..... | 615,215.33    |

\$2,185,825.30

|                        |        |
|------------------------|--------|
| Rents Receivable ..... | 494.53 |
|------------------------|--------|

\$7,721,933.65

## SPECIAL TRUST ACCOUNT:

|                           |  |
|---------------------------|--|
| Cash in Bank and on Hand— |  |
|---------------------------|--|

|  |              |
|--|--------------|
| (a) Year 1918 Tax Arrears Account..... | \$ 83,727.20 |
| (b) " 1919 " " "                       | 8,590.95     |
| (c) Consolidated Arrears Account ..... | 233,916.77   |

\$ 326,234.92

## COMPARATIVE PROFIT AND LOSS ACCOUNT

|                          | 1923               | 1922               |
|--------------------------|--------------------|--------------------|
| To Expenses .....        | \$ 1,367.11        | \$ 1,271.71        |
| " Board Fees .....       | 600.00             | 420.00             |
| " Surplus for year ..... | <u>\$ 1,967.11</u> | <u>\$ 1,691.71</u> |
|                          | <u>102,528.94</u>  | <u>184,117.77</u>  |

|  |                      |
|--|----------------------|
| To Amount credited to City of Edmonton.....        | \$ 65,000.00         |
| " Amount transferred to Invest. Reserve Acct. .... | 15,000.00            |
| " Surplus as at Dec. 31st, 1923.....               | 106,354.86           |
|  | <u>\$ 186,354.86</u> |

Audited and found correct,

JAMES A. HENDERSON & CO., C.A.,

Auditors.

## EDMONTON

FUND BOARD.

31ST DECEMBER, 1923.

## LIABILITIES

## GENERAL ACCOUNT:

Sinking Fund Instalments with accumulations at 5% per annum  
to 31st Dec., 1923, as follows:

## Schedule No. 1—

|                               |                |
|-------------------------------|----------------|
| General Debt Debentures ..... | \$2,350,319.43 |
|-------------------------------|----------------|

## Schedule No. 2—

Public Utility Debentures:

|                                |               |
|--------------------------------|---------------|
| Electric Light and Power ..... | \$ 386,683.66 |
| Power House .....              | 1,000,478.01  |
| Street Railway .....           | 1,215,520.75  |
| Telephone .....                | 787,968.17    |
| Waterworks .....               | 343,694.53    |

\$3,734,345.12

## Schedule No. 3—

|                               |              |
|-------------------------------|--------------|
| Special Debt Debentures ..... | 1,415,914.24 |
|-------------------------------|--------------|

|  |                |
|--|----------------|
| Total Funds required to be provided..... | \$7,500,578.79 |
| Investment Reserve Account .....         | 115,000.00     |
| Surplus Earnings .....                   | 106,354.86     |

\$7,721,933.65

## SPECIAL TRUST ACCOUNT:

## Debtenture Redemption—

|   |              |
|---|--------------|
| (a) Year 1918 Tax Arrears Debentures.....     | \$ 83,727.20 |
| (b) " 1919 " " "                              | 8,590.95     |
| (c) Consolidated Tax Arrears Debentures ..... | 233,916.77   |

\$ 326,234.92

## FOR YEARS ENDED 31ST DECEMBER, 1922 AND 1923.

## By Interest Earnings for Year—

| 1923 | 1922 |
|------|------|
|------|------|

|   |               |               |
|---|---------------|---------------|
| Mortgages, Bonds, Debentures and Guaranteed Stock ..... | \$ 298,285.91 | \$ 296,092.75 |
| Bank and City of Edmonton .....                         | 125,910.99    | 102,776.62    |

|   |               |               |
|---|---------------|---------------|
| Gross Interest Earnings for Year.....       | \$ 424,196.90 | \$ 398,869.37 |
| Deduct Interest requirements for year ..... | 351,194.59    | 348,816.86    |

|                                |              |              |
|--------------------------------|--------------|--------------|
| Excess Interest Earnings ..... | \$ 73,002.31 | \$ 50,052.51 |
|--------------------------------|--------------|--------------|

|   |           |           |
|---|-----------|-----------|
| By Exchange Account .....                   | 1,442.63  | 19.84     |
| " West Rent Account Surplus .....           | .....     | 533.25    |
| " Accumulation of Invest. towards Par ..... | .....     | 37,601.49 |
| " Profit Sale of Securities .....           | 32,573.88 | 98,434.38 |
| " Profit on Sale of Real Estate .....       | 13,123.09 | .....     |

|               |               |
|---------------|---------------|
| \$ 120,141.91 | \$ 186,641.47 |
|---------------|---------------|

|   |           |        |
|---|-----------|--------|
| Deduct Potter Building Loss on Operation..... | 519.18    | 831.99 |
| Reduction of Invest. towards Par (net) .....  | 15,126.68 | .....  |

|               |               |
|---------------|---------------|
| \$ 104,496.05 | \$ 185,809.48 |
|---------------|---------------|

|  |              |
|--|--------------|
| By Surplus as at Dec. 31st, 1922.....      | \$ 83,825.92 |
| " Surplus for year 1923 brought down ..... | 102,528.94   |

\$ 186,354.86

F. BARNHOUSE,  
Treasurer.

## CITY OF

## SINKING

## ABSTRACT STATEMENT OF RECEIPTS AND

## RECEIPTS

## GENERAL ACCOUNT:

|  |                       |
|--|-----------------------|
| Cash in Bank and on Hand at 1st Jan., 1923.....        | \$ 49,201.19          |
| Paid in on Account of year 1920 Instalments.....       | \$ 58,492.24          |
| " " " " 1921 " "                                       | 93,453.35             |
| " " and retained on account of interest.....           | <u>105,527.70</u>     |
|  | \$ 257,473.29         |
| Interest on Bonds, Debens, and Guaranteed Stocks ..... | 279,220.01            |
| " Mortgages (See Rental Accts. also) .....             | 29,549.51             |
| " Bank Balances .....                                  | 8,866.57              |
| " Agreements for Sale of Property .....                | 214.25                |
| Principal returned from Investments matured:           |                       |
| Mortgages .....  | \$ 38,162.81          |
| Bonds .....  | <u>957,429.05</u>     |
|  | \$ 995,591.86         |
| Investments realized .....                             | 923,280.96            |
| Proceeds of sale of Foreclosed Property .....          | 6,726.95              |
| Rents Collected—                                       |                       |
| McLeod Building .....                                  | 111,600.83            |
| West Building .....                                    | 1,232.50              |
| Ross Building .....                                    | 1,350.00              |
| Potter Building .....                                  | 2,364.04              |
| Armstrong Building .....                               | 8,625.43              |
| Exchange .....   | 555.18                |
|  | <u>\$2,675,852.57</u> |

## SPECIAL ACCOUNT:

## 1917 Tax Arrears Debentures—

|   |               |
|---|---------------|
| Cash in Bank and on Hand at Jan. 1st, 1923..... | \$ 19,619.95  |
| Taxes Collected .....                           | 45,862.69     |
| Interest Earnings .....                         | <u>254.15</u> |
|   | \$ 65,736.79  |

## 1918 Tax Arrears Debentures—

|   |                 |
|---|-----------------|
| Cash in Bank and on Hand at Jan. 7st, 1923..... | \$ 157,631.64   |
| Taxes Collected .....                           | 48,258.16       |
| Interest Earnings .....                         | <u>4,837.40</u> |
|   | \$ 210,727.20   |

## 1919 Tax Arrears Debentures—

|   |               |
|---|---------------|
| Cash in Bank and on Hand at Jan. 1st, 1923..... | \$ 81.18      |
| Taxes Collected .....                           | 28,185.84     |
| Interest Earnings .....                         | <u>323.93</u> |
|   | \$ 28,590.95  |

## Consolidated Arrears Account—

|   |                 |
|---|-----------------|
| Cash in Bank and on Hand at Jan. 1st, 1923..... | \$ 215,597.92   |
| Taxes Collected .....                           | 303,223.88      |
| Interest Earnings .....                         | <u>9,624.97</u> |
|   | \$ 528,446.77   |

## EDMONTON

## FUND BOARD.

DISBURSEMENTS FOR YEAR TO 31ST DECEMBER, 1923.

## DISBURSEMENTS

## GENERAL ACCOUNT:

|  |                |
|--|----------------|
| Bonds and Debentures purchased .....             | \$1,060,850.37 |
| Accrued Interest on above .....                  | 14,030.42      |
| Payments to protect Mortgage Investments .....   | 5,899.41       |
| Redemption of City Debentures .....              | 1,285,271.61   |
| Board Fees .....                                 | 600.00         |
| Expenses .....                                   | 1,367.49       |
| McLeod Building .....                            | 48,898.03      |
| West Rent Account .....                          | 1,159.56       |
| Ross Rent Account .....                          | 617.98         |
| Potter Building .....                            | 2,096.58       |
| Armstrong Rent Account .....                     | 6,134.14       |
| Commission on Sale of Property .....             | 1,250.00       |
| Paid City of Edmonton—From Surplus .....         | 65,000.00      |
| " " " " Surplus Earnings By-law 521 .....        | 22,580.58      |
| Cash on Hand and in Bank at Dec. 31st, 1923..... | 160,096.40     |

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\$2,675,852.57

## SPECIAL ACCOUNT:

|                           |              |
|---------------------------|--------------|
| Debentures Redeemed ..... | \$ 65,736.79 |
|                           | <hr/>        |

|   |               |
|---|---------------|
| Debentures Redeemed .....                 | \$ 127,000.00 |
| Cash in Bank and on Hand Dec. 31st, 1923: |               |
| At Edmonton .....                         | \$ 79,047.14  |
| In New York .....                         | 4,680.06      |

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83,727.20

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\$ 210,727.20

|   |              |
|---|--------------|
| Debentures Redeemed .....                     | \$ 20,000.00 |
| Cash in Bank and on Hand Dec. 31st, 1923..... | 8,590.95     |
|   | <hr/>        |

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\$ 28,590.95

|   |               |
|---|---------------|
| Debentures Redeemed .....                 | \$ 294,000.00 |
| Transferred to General Account .....      | 530.00        |
| Cash in Bank and on Hand Dec. 31st, 1923: |               |
| At Edmonton .....                         | 233,916.77    |

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\$ 528,446.77

## CITY OF EDMONTON

CITY OF EDMONTON  
SUMMARY OF FUNDED DEBT AS AT DECEMBER 31ST, 1923.

| Purpose  | Original<br>Debt<br>Issue | Redeemed<br>to Date<br>Incl. Debts,<br>Matured | Funded Debt<br>Outstanding | Total Sinking<br>Fund to Date | Net Amount of<br>Funded Debt<br>as at 31st<br>Dec., 1923 |
|--|---------------------------|--|----------------------------|-------------------------------|--|
| Schedule 1. General Debt .....                 | \$13,794,902.02           | \$ 1,588,446.17                                | \$12,206,455.85            | \$ 2,350,319.43               | \$ 9,856,136.42  |
| 2. Public Utilities:                           |                           |  |                            |                               |  |
| Electric Light .....                           | 1,084,600.97              | 41,682.43                                      | 1,042,968.54               | 386,633.66                    | 656,284.88   |
| Power House .....                              | 2,553,857.53              | 70,938.38                                      | 2,512,929.15               | 1,000,478.01                  | 1,512,451.14   |
| Street Railway .....                           | 3,124,162.83              | 61,819.73                                      | 3,072,343.10               | 1,215,520.76                  | 1,836,822.35   |
| Telephone .....                                | 2,328,126.61              | 42,025.67                                      | 2,286,100.94               | 787,968.17                    | 1,498,132.77   |
| Waterworks .....                               | 2,828,869.75              | 31,040.36                                      | 2,737,829.39               | 343,694.53                    | 2,434,134.86   |
|  | \$11,959,617.69           | \$ 247,446.57                                  | \$11,712,171.12            | \$ 3,734,345.12               | \$ 7,977,826.00  |
| 3. Local Improvements (Property Share) : ..... | \$ 4,914,331.37           | \$ 816,816.65                                  | \$ 4,097,514.72            | \$ 1,415,914.24               | \$ 2,631,600.48  |
|  | \$30,668,851.08           | \$ 2,652,709.39                                | \$28,016,141.69            | \$ 7,500,578.79               | \$20,515,562.90  |

# CITY OF EDMONTON

SCHEDULE No. 1.—GENERAL DEBT DEBENTURES AS AT DECEMBER 31ST, 1923.

| By-law<br>No.                  | Date of<br>Issue | Object                        | Amount       | Dates of<br>Interest | Rate<br>of<br>Int. | Period<br>Years | Redeemed<br>to Date | Annual<br>Sinking Fund | Total<br>Sinking Fund<br>to Date |
|--------------------------------|------------------|-------------------------------|--------------|----------------------|--------------------|-----------------|---------------------|------------------------|----------------------------------|
| <b>Former Town of Edmonton</b> |                  |                               |              |                      |                    |                 |                     |                        |                                  |
| 137<br>(220)                   | May 6, 1897      | Bridge Bonus .....            | \$ 25,000.00 | May 6 Nov. 6         | 5                  | 30              | \$ .....<br>.....   | \$ 376.30              | \$ 19,863.70                     |
| 285 (254)                      | Nov. 15, 1904    | Sewers .....                  | 21,000.00    | Nov. 15              | 4 1/2              | 40              | 5,703.08            | .....                  | .....                            |
| 237                            | Nov. 15, 1904    | Bonus to C.N.R. Co.           | 25,000.00    | Nov. 15              | 4 1/2              | 40              | 6,788.77            | .....                  | .....                            |
| 276                            | Aug. 8, 1904     | Sewers .....                  | 10,000.00    | Aug. 8               | 4 1/2              | 40              | 82.78               | 2,578.24               | 10,902.63                        |
| 271                            | Dec. 28, 1904    | City Hall .....               | 11,800.00    | Dec. 28              | 4 1/2              | 20              | .....               | 336.86                 | 10,902.63                        |
| 218                            | Dec. 28, 1904    | Jasper Avenue Extension ..... | 8,000.00     | Dec. 28              | 4 1/2              | 20              | .....               | 241.94                 | 7,391.65                         |
| <b>City of Edmonton</b>        |                  |                               |              |                      |                    |                 |                     |                        |                                  |
| 7                              | Oct. 1, 1906     | Bonus G.T.P. Rly. Co.         | 95,000.00    | Oct. 1               | 4 1/2              | 40              | 23,116.43           | .....                  | .....                            |
| 23                             | Oct. 1, 1906     | Cement Walks .....            | 8,000.00     | Oct. 1               | 4 1/2              | 20              | 2,059.36            | .....                  | .....                            |
| 24                             | Oct. 1, 1906     | Market Site .....             | 30,000.00    | Oct. 1               | 4 1/2              | 20              | 23,660.11           | .....                  | .....                            |
| 63                             | Oct. 1, 1906     | Land .....                    | 46,000.00    | Oct. 1               | 4 1/2              | 40              | 10,633.55           | .....                  | .....                            |
| 66                             | Oct. 1, 1906     | Isolation Hospital .....      | 11,500.00    | Oct. 1               | 4 1/2              | 20              | 9,069.72            | .....                  | .....                            |
| 75                             | Nov. 1, 1906     | G.T.P. Right-of-Way .....     | 75,000.00    | Nov. 1               | 4 1/2              | 40              | 17,337.34           | .....                  | .....                            |
| 80                             | Oct. 1, 1906     | Sewers .....                  | 26,837.71    | Oct. 1               | 4 1/2              | 40              | 6,903.96            | .....                  | .....                            |
| 86                             | Jan. 1, 1907     | Fair Grounds .....            | 50,000.00    | Jan. 1               | 4 1/2              | 40              | 12,736.26           | .....                  | .....                            |
| 87                             | Jan. 1, 1907     | Instructor .....              | 45,000.00    | Jan. 1               | 4 1/2              | 20              | 32,589.23           | .....                  | .....                            |
| 89                             | Jan. 1, 1907     | Paving .....                  | 50,000.00    | Jan. 1               | 4 1/2              | 20              | 36,210.24           | .....                  | .....                            |
| 104                            | Oct. 1, 1907     | Fire Hall .....               | 18,677.33    | Apr. 1 Oct.          | 1 1/2              | 30              | 281.05              | 6,731.82               | .....                            |
| 107                            | Oct. 1, 1907     | Isolation Hospital .....      | 5,133.33     | Adr. 1 Oct.          | 1 1/2              | 20              | .....               | 155.24                 | 3,718.37                         |
| 106                            | Oct. 1, 1907     | Sundry Purposes .....         | 31,698.33    | Adr. 1 Oct.          | 1 1/2              | 30              | .....               | 477.10                 | 11,428.68                        |
| 142                            | Oct. 1, 1907     | Sewers .....                  | 15,854.83    | Adr. 1 Oct.          | 1 1/2              | 40              | .....               | 131.25                 | 3,148.75                         |
| 143                            | Oct. 1, 1907     | Sewers .....                  | 109,957.20   | Adr. 1 Oct.          | 1 1/2              | 40              | .....               | 1,655.36               | 39,649.84                        |
| 167                            | April 1, 1908    | Isolation Hospital .....      | 5,000.00     | Apr. 1 Oct.          | 1 1/2              | 20              | .....               | 151.21                 | 3,385.36                         |
| 169                            | April 1, 1908    | Paving .....                  | 87,240.00    | Oct. 1 Apr.          | 1 1/2              | 20              | .....               | 1,771.08               | 38,755.49                        |
| 163                            | April 1, 1908    | Debenture Sale Deficit .....  | 47,053.33    | Oct. 1 Apr.          | 1 1/2              | 30              | .....               | 1,708.22               | 15,855.96                        |
| 172                            | April 1, 1908    | Sewers .....                  | 188,320.00   | Oct. 1 Apr.          | 1 1/2              | 40              | .....               | 1,558.94               | 34,902.35                        |
| 168                            | April 1, 1908    | Fire Hall Equipment .....     | 30,000.00    | Oct. 1 Apr.          | 1 1/2              | 30              | .....               | 331.02                 | 6,739.40                         |
| 198                            | June 1, 1909     | Sewers .....                  | 39,513.33    | Dec. 1 June          | 1 1/2              | 40              | .....               | 327.10                 | 6,597.77                         |

## CITY OF EDMONTON

## CITY OF EDMONTON

SCHEDULE No. 1.—GENERAL DEBT DEBENTURES AS AT DECEMBER 31ST, 1923—Continued.

| By-law<br>No. | Date of<br>Issue | Object                               | Amount     | Dates of<br>Interest | Rate<br>of<br>Int. | Period<br>Years | Redeemed<br>to Date | Annual<br>Sinking Fund | Total<br>Sinking Fund<br>to Date |
|---------------|------------------|--------------------------------------|------------|----------------------|--------------------|-----------------|---------------------|------------------------|----------------------------------|
| 203           | June 1, 1909     | Debenture Sale Deficit .....         | 4,000.00   | Dec. 1 June          | 4 1/2              | 20              | .....               | 120.97                 | 2,440.03                         |
| 213           | Dec. 1, 1909     | Hay Market Site .....                | 36,015.33  | June 1 Dec.          | 4 1/2              | 20              | .....               | 1,083.14               | 21,433.37                        |
| 214           | Dec. 1, 1909     | To Extend Market Site .....          | 25,392.54  | June 1 Dec.          | 4 1/2              | 20              | .....               | 1,063.36               | 21,063.80                        |
| 215           | Dec. 1, 1909     | Fire Hall Sites .....                | 3,000.00   | June 1 Dec.          | 4 1/2              | 20              | .....               | 90.73                  | 1,785.49                         |
| 216           | Dec. 1, 1909     | Bonus City Hospital .....            | 65,133.34  | June 1 Dec.          | 4 1/2              | 40              | .....               | 373.62                 | 7,352.53                         |
| 255           | July 1, 1910     | City Hall Addition .....             | 4,000.00   | Jan. 1 July          | 4 1/2              | 20              | .....               | 120.97                 | 9,196.46                         |
| 258           | July 1, 1910     | Fire Halls and Equipment .....       | 34,500.00  | Jan. 1 July          | 4 1/2              | 20              | .....               | 1,048.37               | 18,944.48                        |
| 262           | July 1, 1910     | Groat Ravine Bridge .....            | 17,000.00  | Jan. 1 July          | 4 1/2              | 20              | .....               | 614.12                 | 9,334.90                         |
| 263           | July 1, 1910     | Police Signal Service .....          | 5,000.00   | Jan. 1 July          | 4 1/2              | 20              | .....               | 151.21                 | 2,745.51                         |
| 248           | July 1, 1910     | Exhibition Ground Improvements ..... | 72,566.67  | Jan. 1 July          | 4 1/2              | 20              | .....               | 2,194.60               | 39,847.39                        |
| 272           | July 1, 1910     | Sewer Extension .....                | 31,106.67  | Jan. 1 July          | 4 1/2              | 40              | .....               | 2,600.22               | 47,212.24                        |
| 243           | July 1, 1910     | High Level Bridge .....              | 143,080.00 | Jan. 1 July          | 4 1/2              | 40              | .....               | 21,505.89              | 66,501.51                        |
| 280           | July 1, 1911     | Exhibition Buildings .....           | 73,973.33  | Jan. 1 July          | 4 1/2              | 20              | .....               | 1,287.14               | 36,501.51                        |
| 261           | July 1, 1911     | Street Paving .....                  | 34,553.33  | Jan. 1 July          | 4 1/2              | 20              | .....               | 1,044.98               | 17,050.05                        |
| 300           | July 1, 1911     | Exhibition Buildings .....           | 175,000.00 | Jan. 1 July          | 4 1/2              | 20              | .....               | 5,292.45               | 86,352.40                        |
| 301           | July 1, 1911     | Groat Ravine .....                   | 9,933.33   | Jan. 1 July          | 4 1/2              | 20              | .....               | 310.41                 | 4,901.55                         |
| 304           | July 1, 1911     | Addition to City Hall .....          | 3,406.67   | Jan. 1 July          | 4 1/2              | 20              | .....               | 103.03                 | 1,680.15                         |
| 313           | July 1, 1911     | Fire Hall Equipment .....            | 25,000.00  | Jan. 1 July          | 4 1/2              | 20              | .....               | 756.06                 | 12,335.98                        |
| 314           | July 1, 1911     | Civic Stables .....                  | 10,000.00  | Jan. 1 July          | 4 1/2              | 20              | .....               | 312.43                 | 4,934.50                         |
| 319           | July 1, 1911     | Street Paving .....                  | 40,000.00  | Jan. 1 July          | 4 1/2              | 20              | .....               | 1,209.70               | 19,737.63                        |
| 331           | July 1, 1911     | Isolation Hospital .....             | 6,326.66   | Jan. 1 July          | 4 1/2              | 20              | .....               | 191.33                 | 3,121.76                         |
| 334           | July 1, 1911     | Warehouse .....                      | 12,220.00  | Jan. 1 July          | 4 1/2              | 20              | .....               | 369.56                 | 6,029.79                         |
| 281           | July 1, 1911     | City Hospital Bonus .....            | 163,566.68 | Jan. 1 July          | 4 1/2              | 40              | .....               | 1,188.46               | 19,391.09                        |
| 291           | July 1, 1911     | East End Bridge .....                | 156,706.67 | Jan. 1 July          | 4 1/2              | 40              | .....               | 1,297.55               | 21,166.14                        |
| 302           | July 1, 1911     | Jasper Avenue Subway .....           | 12,450.00  | Jan. 1 July          | 4 1/2              | 40              | .....               | 103.06                 | 1,681.53                         |
| 303           | July 1, 1911     | Industrial Sites .....               | 91,210.00  | Jan. 1 July          | 4 1/2              | 40              | .....               | 765.05                 | 12,319.50                        |
| 312           | July 1, 1911     | Parks (Hospital Site) .....          | 55,986.67  | Jan. 1 July          | 4 1/2              | 40              | .....               | 297.91                 | 4,860.74                         |
| 327           | July 1, 1911     | Armeny Site .....                    | 31,900.00  | Jan. 1 July          | 4 1/2              | 40              | .....               | 181.29                 | 2,957.97                         |
| 316           | July 1, 1911     | Fire Hall Sites .....                | 1,000.00   | Jan. 1 July          | 4 1/2              | 40              | .....               | 8.28                   | 135.10                           |
| 328           | July 1, 1911     | Addition to Storage Yards .....      | 480.00     | Jan. 1 July          | 4 1/2              | 40              | .....               | 3.98                   | 64.93                            |
| 332           | July 1, 1911     | Addition to Station Sites .....      | 980.00     | Jan. 1 July          | 4 1/2              | 40              | .....               | 8.11                   | 132.33                           |

FINANCIAL STATEMENT

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**Former City of Strathcona**

|     |               |   |             |         |         |       |           |           |           |
|-----|---------------|---|-------------|---------|---------|-------|-----------|-----------|-----------|
| 121 | Sept. 1, 1906 | Sewer System .....                        | \$16,000.00 | Sept. 1 | 4 1/2   | 50    | 1,781.96  | .....     |           |
| 148 | July 1, 1906  | Bonus C.P. Rly. Co. ....                  | \$37,000.00 | July 1  | 5       | 40    | 7,914.82  | .....     |           |
| 207 | July 1, 1907  | Charter Revenue Deficit .....             | \$20,000.00 | July 9  | 5       | 20    | 21,463.89 | .....     |           |
| 187 | Nov. 5, 1907  | Hospital .....                            | \$15,000.00 | May 5   | 5       | 40    | 2,460.69  | .....     |           |
| 188 | Nov. 5, 1907  | City Hall Site .....                      | \$19,000.00 | May 5   | 5       | 20    | 574.61    | 12,417    |           |
| 189 | Nov. 30, 1907 | Market Site .....                         | \$22,000.00 | May 30  | 5       | 25    | 261.33    | 13,698.12 |           |
| 227 | Nov. 15, 1907 | Sewers .....                              | \$77,000.00 | May 15  | 5       | 5 1/2 | 5,973.46  | .....     |           |
| 252 | June 21, 1908 | Permanent Improvements .....              | \$5,434.00  | Dec. 2  | June 21 | 6     | 25        | 637.22    | .....     |
| 253 | June 21, 1908 | Deficit .....                             | \$24,018.95 | Dec. 2  | June 21 | 6     | 25        | 113.86    | 2,528.28  |
| 254 | June 21, 1908 | Sewers .....                              | \$37,122.00 | Dec. 2  | June 21 | 6     | 25        | 503.26    | 11,175.01 |
| 240 | Feb. 13, 1909 | Market Building .....                     | \$11,415.00 | Aug. 25 | Feb. 25 | 6     | 25        | 563.27    | 12,618.55 |
| 297 | July 13, 1909 | City Share Cement Walks .....             | \$1,656.00  | Jan. 13 | 13      | 4 1/2 | 20        | 239.17    | 5,379.40  |
| 301 | July 13, 1909 | Fire Department Equipment .....           | \$3,910.00  | Jan. 13 | 13      | 4 1/2 | 20        | 80.14     | 1,607.43  |
| 303 | July 13, 1909 | Charter Deficit .....                     | \$5,399.52  | Jan. 13 | 13      | 4 1/2 | 20        | 48.28     | 968.38    |
| 306 | July 13, 1909 | Street Improvements .....                 | \$2,000.00  | Jan. 13 | 13      | 4 1/2 | 20        | 58.85     | 1,180.39  |
| 307 | July 13, 1909 | City Share Plank and Concrete Walks ..... | \$7,719.42  | Jan. 13 | 13      | 4 1/2 | 20        | 163.30    | 3,275.42  |
| 308 | July 13, 1909 | City Hall Building .....                  | \$12,018.28 | Jan. 13 | 13      | 4 1/2 | 20        | 30.10     | 603.73    |
| 309 | July 13, 1909 | City Share Paving .....                   | \$3,418.56  | Jan. 13 | 13      | 4 1/2 | 20        | 233.46    | 4,682.69  |
| 310 | July 13, 1909 | Sewers .....                              | \$5,000.00  | Feb. 10 | Aug. 10 | 4 1/2 | 40        | 333.22    | 3,622.83  |
| 312 | Aug. 10, 1909 | Fire Hall .....                           | \$8,019.88  | Aug. 8  | Feb. 8  | 8     | 4 1/2     | 289.10    | 6,683.65  |
| 331 | Feb. 8, 1910  | Deficit on Debentures .....               | \$6,000.00  | Aug. 8  | Feb. 8  | 8     | 4 1/2     | 225.77    | 4,511.46  |
| 332 | Feb. 8, 1910  | High Level Bridge .....                   | \$15,000.00 | Feb. 2  | Aug. 2  | 2     | 4 1/2     | 120.72    | 2,333.79  |
| 350 | Aug. 21, 1910 | Mill Creek Bridge .....                   | \$22,000.00 | Feb. 2  | Aug. 2  | 2     | 4 1/2     | 413.90    | 7,658.78  |
| 351 | Aug. 21, 1910 | Sewers .....                              | \$3,000.00  | Feb. 2  | Aug. 2  | 2     | 4 1/2     | 124.18    | 2,245.09  |
| 354 | Aug. 21, 1910 | Street Grading .....                      | \$2,000.00  | Feb. 2  | Aug. 2  | 2     | 4 1/2     | 264.90    | 4,789.22  |
| 355 | Aug. 21, 1910 | Riverside Park Improvements .....         | \$2,000.00  | Feb. 2  | Aug. 2  | 2     | 4 1/2     | 45.16     | 816.46    |
| 356 | Aug. 21, 1910 | Fire Hall .....                           | \$2,000.00  | Feb. 2  | Aug. 2  | 2     | 4 1/2     | 60.49     | 1,093.63  |
| 357 | Aug. 21, 1910 | City Share Local Improvements .....       | \$4,928.00  | Feb. 2  | Aug. 2  | 2     | 4 1/2     | 30.11     | 544.36    |
| 358 | Aug. 21, 1911 | City Share Concrete Walks .....           | \$992.85    | Feb. 2  | Aug. 2  | 2     | 4 1/2     | 149.04    | 2,694.55  |
| 371 | July 1, 1911  | Park Site .....                           | \$37,387.00 | Jan. 1  | July 1  | 1     | 4 1/2     | 30        | 30.03     |
| 377 | July 1, 1911  | Hospital .....                            | \$33,000.00 | Jan. 1  | July 1  | 1     | 5         | 319.50    | 5,049.84  |
| 372 | July 1, 1911  | East End Sewer .....                      | \$70,000.00 | Jan. 1  | July 1  | 1     | 4 1/2     | 438.73    | 7,158.37  |
| 388 | July 1, 1911  | Additional City Hall Site .....           | \$3,500.00  | Jan. 1  | July 1  | 1     | 4 1/2     | 575.76    | 9,454.55  |
| 389 | July 1, 1911  | Extension of Sewers .....                 | \$20,000.00 | Jan. 1  | July 1  | 1     | 4 1/2     | 35.69     | 859.70    |
| 390 | July 1, 1911  | Public Works Equipment .....              | \$1,500.00  | Jan. 1  | July 1  | 1     | 4 1/2     | 28.34     | 4,051.95  |
| 391 | July 1, 1911  | Street Improvements .....                 | \$4,500.00  | Jan. 1  | July 1  | 1     | 4 1/2     | 46.37     | 740.26    |
| 395 | July 1, 1911  | Market Site .....                         | \$4,500.00  | Jan. 1  | July 1  | 1     | 4 1/2     | 67.74     | 1,105.25  |
| 396 | July 1, 1911  | City Share Concrete Walks .....           | \$735.00    | Jan. 1  | July 1  | 1     | 4 1/2     | 67.74     | 22.23     |
| 397 | July 1, 1911  | Fire Hall Sites and Equipment .....       | \$5,500.00  | Jan. 1  | July 1  | 1     | 4 1/2     | 82.80     | 1,350.98  |
| 398 | July 1, 1911  | Park Improvements .....                   | \$20,000.00 | Jan. 1  | July 1  | 1     | 4 1/2     | 413.90    | 6,753.25  |
| 399 | July 1, 1911  | Park .....                                | 5,000.00    | Jan. 1  | July 1  | 1     | 4 1/2     | 1,228.12  | 75.27     |

## CITY OF EDMONTON

**CITY OF EDMONTON**  
**SCHEDULE No. 1.—GENERAL DEBT DEBENTURES AS AT DECEMBER 31ST, 1923—Continued.**

| By-law<br>No.           | Date of<br>Issue | Object                                 | Amount     | Dates of<br>Interest | Rate<br>of<br>Int. | Period<br>Years | Redeemed<br>to Date | Annual<br>Sinking Fund | Total<br>Sinking Fund<br>to Date |
|-------------------------|------------------|--|------------|----------------------|--------------------|-----------------|---------------------|------------------------|----------------------------------|
| <b>City of Edmonton</b> |                  |  |            |                      |                    |                 |                     |                        |                                  |
| 358                     | April 1, 1912    | Children's Shelter Exhibition Grounds  | 36,986.66  | Oct. 1 Apr.          | 1 4 1/2            | 20              | .....               | 1,118.57               | 16,487.74                        |
| 366                     | April 1, 1912    | Improvements to Buildings              | 104,146.67 | Oct. 1 Apr.          | 1 4 1/2            | 20              | .....               | 3,149.66               | 46,426.10                        |
|                         |                  | and Buildings                          | 186,333.33 | Oct. 1 Apr.          | 1 4 1/2            | 20              | .....               | 5,637.01               | 83,089.71                        |
| 376                     | April 1, 1912    | Street Paving                          | 7,786.67   | Oct. 1 Apr.          | 1 4 1/2            | 20              | .....               | 295.49                 | 3,471.15                         |
| 377                     | April 1, 1912    | Civic Stable                           | 15,086.67  | Oct. 1 Apr.          | 1 4 1/2            | 20              | .....               | 456.26                 | 6,725.29                         |
| 379                     | April 1, 1912    | Additions to Warehouse                 | 54,506.66  | Oct. 1 Apr.          | 1 4 1/2            | 20              | .....               | 6,651.84               | 15,211.21                        |
| 383                     | April 1, 1912    | Bonus Royal Alexandra Hospital         | 30,660.00  | Oct. 1 Apr.          | 1 4 1/2            | 40              | .....               | 253.81                 | 3,741.17                         |
| 357                     | April 1, 1912    | Land for Street Purposes               | 30,660.00  | Oct. 1 Apr.          | 1 4 1/2            | 40              | .....               | 330.35                 | 4,859.36                         |
| 365                     | April 1, 1912    | Police Station Sites                   | 36,906.67  | Oct. 1 Apr.          | 1 4 1/2            | 40              | .....               | 40.29                  | 532.86                           |
| 369                     | April 1, 1912    | Fire Hall Sites                        | 4,856.67   | Oct. 1 Apr.          | 1 4 1/2            | 40              | .....               | 5,589.96               | 86,818.17                        |
| 383                     | April 1, 1912    | Sewer Extensions                       | 71,506.67  | Oct. 1 Apr.          | 1 4 1/2            | 40              | .....               | 499.00                 | 7,414.50                         |
| 440                     | Jan. 30, 1912    | Cement Walks                           | 16,500.00  | July 30 Jan.         | 12 4 1/2           | 40              | .....               | 538.08                 | 8,014.63                         |
| 435                     | Jan. 12, 1912    | Industrial Sites                       | 65,000.00  | July 12 Jan.         | 12 4 1/2           | 40              | .....               | 82.78                  | 1,232.90                         |
| 437                     | Jan. 12, 1912    | Land for Street Purposes               | 10,000.00  | July 12 Jan.         | 12 4 1/2           | 40              | .....               | 455.30                 | 6,755.17                         |
| 438                     | Jan. 30, 1912    | Incinerator                            | 55,000.00  | July 30 Jan.         | 12 4 1/2           | 40              | .....               | 3,082.40               | 3,082.40                         |
| 436                     | Jan. 12, 1912    | Public Library, South Side             | 25,000.00  | July 12 Jan.         | 12 4 1/2           | 40              | .....               | 206.96                 | 90,179.76                        |
| 392)                    | Jan. 1, 1913     | Civic Office Building                  | 225,813.34 | July 1 Jan.          | 1 5                | 20              | .....               | 6,829.18               | 30,124.71                        |
| 395                     | Jan. 1, 1913     | Police Building                        | 75,433.33  | July 1 Jan.          | 1 5                | 20              | .....               | 2,231.30               | 8,357.35                         |
| 391                     | Jan. 1, 1913     | Civic Office Building Site             | 76,406.67  | July 1 Jan.          | 1 5                | 20              | .....               | 632.51                 | 2,872.75                         |
| 393                     | Jan. 1, 1913     | Parks, 114th Street                    | 26,280.00  | July 1 Jan.          | 1 5                | 20              | .....               | 217.55                 | 1,194.76                         |
| 423                     | Jan. 1, 1913     | Bridges, 42nd Street                   | 26,486.67  | July 1 Jan.          | 1 5                | 20              | .....               | 1,164.30               | 15,374.63                        |
| 431                     | Jan. 1, 1913     | Lands for Parks and Driveways          | 140,616.67 | July 1 Jan.          | 1 5                | 20              | .....               | 5,533.88               | 7,181.97                         |
| 435                     | Jan. 1, 1913     | Storage Yards, South Side              | 65,700.00  | July 1 Jan.          | 1 5                | 20              | .....               | 2,810.56               | 36,677.78                        |
| 461                     | April 1, 1913    | Building for Stores                    | 92,938.89  | Oct. 1 Apr.          | 1 5                | 20              | .....               | 2,747.00               | 36,109.32                        |
| 465                     | April 1, 1913    | First Street Market Building           | 91,433.33  | Oct. 1 Apr.          | 1 5                | 20              | .....               | 4,316.55               | 56,882.93                        |
| 468                     | April 1, 1913    | Strathcona Hospital Bonus              | 144,033.33 | Oct. 1 Apr.          | 1 5                | 20              | .....               | 2,104.68               | 27,466.07                        |
| 476                     | April 1, 1913    | Police and Fire Station                | 69,533.33  | Oct. 1 Apr.          | 1 5                | 20              | .....               | .....                  | .....                            |
| 479                     | April 1, 1913    | Civic Building, Furniture and Fixtures | 28,145.99  | Oct. 1 Apr.          | 1 5                | 20              | .....               | 851.21                 | 11,108.26                        |
| 481                     | April 1, 1913    | Royal Alexandra Hospital Bonus         | 19,465.00  | Oct. 1 Apr.          | 1 5                | 20              | .....               | 4,945.27               | 64,035.76                        |
| 470                     | Aug. 1, 1913     | Stores Site                            | 19,465.67  | Feb. 1 Aug.          | 1 5                | 40              | .....               | 161.15                 | 2,089.13                         |
| 474                     | Aug. 1, 1913     | Fire Hall Site                         | 19,465.67  | Feb. 1 Aug.          | 1 5                | 40              | .....               | 40.29                  | 517.32                           |
| 453                     | Aug. 1, 1913     | Fifth Street Bridge                    | 179,033.33 | Feb. 1 Aug.          | 1 5                | 40              | .....               | 1,482.57               | 19,035.88                        |
| 519                     | Aug. 1, 1913     | Sewer Extensions 1913                  | 651,160.00 | Feb. 1 Aug.          | 1 5                | 40              | .....               | 5,390.41               | 69,211.71                        |

|          |               |   |                 |  |                |       |       |       |           |            |
|----------|---------------|---|-----------------|--|----------------|-------|-------|-------|-----------|------------|
| 570)     | Aug. 1, 1913  | City Share Local Improvements.....              | 440,433.34      | Feb.   | 1 Aug.         | 5     | 20    | ..... | 13,519.88 | 171,024.44 |
| 571)     | " " "         | " " " Extensions 1913 .....                     | 10,220.00       | Feb.   | 1 Aug.         | 5     | 20    | ..... | 309.08    | 3,968.52   |
| 519)     | Dec. 1, 1913  | Sewer Parks .....                               | 955,326.66      | June   | 1 Dec.         | 1     | 5     | 40    | 7,908.35  | 99,879.14  |
| 519)     | Dec. 1, 1913  | Parks Golf Links .....                          | 302,220.00      | June   | 1 Dec.         | 1     | 5     | 40    | 2,501.82  | 31,516.94  |
| 394)     | Dec. 1, 1913  | Parks .....                                     | 552,480.01      | June   | 1 Dec.         | 1     | 5     | 40    | 459.27    | 5,800.17   |
| 406)     | Dec. 1, 1913  | Isolation Hospital .....                        | 77,380.01       | June   | 1 Dec.         | 1     | 5     | 40    | 2,340.17  | 29,555.36  |
| 390)     | July 1, 1914  | Fire Department .....                           | 63,765.33       | Jan.   | 1 July         | 1     | 5     | 20    | 1,228.07  | 21,742.93  |
| 552)     | July 1, 1914  | Exhibition Buildings .....                      | 78,840.00       | Jan.   | 1 July         | 1     | 5     | 20    | 2,384.33  | 26,950.03  |
| 554)     | July 1, 1914  | Civic Building and Furniture .....              | 28,713.33       | Jan.   | 1 July         | 1     | 5     | 20    | 883.37    | 9,815.16   |
| 555)     | July 1, 1914  | Police and Fire Station .....                   | 81,760.00       | Jan.   | 1 July         | 1     | 5     | 20    | 2,472.64  | 27,948.20  |
| 556)     | July 1, 1914  | Children's Shelter Hospital .....               | 6,813.34        | Jan.   | 1 July         | 1     | 5     | 20    | 206.05    | 2,328.97   |
| 27-1920  | June 1, 1920  | Royal Alexandra Hospital .....                  | 200,000.00      | June   | 1              | 5½    | 5     | ..... | .....     | .....      |
| 558)     | July 1, 1914  | City Share Paving .....                         | 163,000.00      | Jan.   | 1 July         | 1     | 5     | 20    | 4,929.54  | 56,718.49  |
| 670)     | May 1, 1916   | C.P.R. Entrance .....                           | 310,000.00      | Nov.   | 1 May          | 1     | 5     | 30    | 4,665.95  | 39,260.00  |
| 680)     | May 1, 1914   | Discount on Debentures .....                    | 178,000.00      | Jan.   | 1 July         | 1     | 5     | 20    | 5,333.18  | 60,846.97  |
| 557)     | July 1, 1914  | Parks Improvements .....                        | 72,000.00       | Jan.   | 1 July         | 1     | 5     | 20    | 2,177.47  | 24,611.90  |
| 559)     | July 1, 1914  | City Share Paving and Concrete Walks 1914 ..... | 75,000.00       | Jan.   | 1 July         | 1     | 5     | 20    | 2,298.19  | 25,637.29  |
| 574)     | July 1, 1914  | Police Station Sites .....                      | 35,500.00       | Feb.   | 26 Aug.        | 26    | 6     | 40    | 293.87    | 942.54     |
| 19-1920  | Aug. 26, 1920 | Swift Sewer .....                               | 654,905.51      | Dec.   | 1 June         | 1     | 7     | 20    | 5,421.41  | 61,272.08  |
| 579)     | June 1, 1921  | Sewers .....                                    | 5,840.00        | Dec.   | 1 June         | 1     | 7     | 20    | .....     | 48.35      |
| 561)     | June 1, 1921  | Fire Hall Sites .....                           | 24,820.00       | Dec.   | 1 June         | 1     | 7     | 20    | .....     | 205.46     |
| 19-1921  | June 1, 1921  | Police Station .....                            | 170,280.00      | Dec.   | 1 June         | 1     | 7     | 20    | .....     | 2,322.32   |
| 563)     | June 1, 1921  | City Share Paving and Concrete Walks .....      | 45,260.00       | Dec.   | 1 June         | 1     | 7     | 20    | .....     | .....      |
| 574)     | June 1, 1921  | Saskatchewan Avenue Drive .....                 | 77,000.00       | Jan.   | 1 July         | 1     | 7     | 20    | .....     | .....      |
| 48-1921) | July 1, 1914  | Police and Fire Station .....                   | 651,182.13      | Oct.   | 1 Apr.         | 1     | 7½    | 25    | 2,358.68  | 26,321.01  |
| 20-1922  | April 1, 1922 | Refunding Issue 1922 .....                      | 374,766.27      | Nov.   | 1 May          | 1     | 5½    | 30    | 5,221.54  | 2,304.94   |
| 21-1922  | May 1, 1922   | Sundry Public Works .....                       | 419,215.00      | Nov.   | 1 May          | 1     | 5½    | 30    | 5,640.77  | 5,829.31   |
| 16-1923  | May 1, 1923   | Fire Equipment and Refunding Issue .....        | 37,500.00       | Nov.   | 1 May          | 1     | 6     | 30    | 6,309.79  | .....      |
| 16-1922  | May 1, 1923   | Carnegie Library .....                          | 38,114.25       | Nov.   | 1 May          | 1     | 5½    | 30    | .....     | 553.67     |
| 29-1923  | May 1, 1923   | City Share Paving .....                         | 26,518.72       | .....  | .....          | ..... | ..... | ..... | 10,459.10 | 22,066.75  |
| 19-1921  | June 1, 1921  | Less Redeemed .....                             | \$12,556,005.36 | .....  | .....          | ..... | ..... | ..... | .....     | .....      |
|          |               | Less Transferred to Special Debt                | \$12,288,486.64 | Deduct Sinking Fund on By-laws affected by Extended Term of Repayment Scheme ..... | 182,183.87     |       |       |       |           |            |
|          |               | Less Transferred to Special Debt                | \$82,030.79     | Add Sinking Fund on Portion of Debt Refunded .....                                 | \$2,241,150.15 |       |       |       |           |            |
|          |               |   | \$12,206,455.85 |  | 109,169.28     |       |       |       |           |            |
|          |               |   |                 |  | \$2,350,319.43 |       |       |       |           |            |

The original By-laws Nos. 573, 561, 563 are dated July 1, 1914, for a period of 40 years. By-laws 574, 581 are dated July 1, 1914, for a period of 20 years. They are all consolidated under By-law No. 19, 1921, dated June 1, 1921, and mature in 20 years, but the Sinking Fund is computed in the terms of the original By-law.

# CITY OF EDMONTON

## SCHEDULE No. II.—PUBLIC UTILITIES DEBENTURES AS AT 31ST DECEMBER, 1923. ELECTRIC LIGHT AND POWER DEPARTMENT

| By-law<br>No. | Date of<br>Issue | Object                    | Amount         | Dates of<br>Interest | Rate<br>of<br>Int. | Period<br>in<br>Years | Redeemed<br>to Date | Annual<br>Sinking Fund                              | Total<br>Sinking Fund<br>to Date |
|---------------|------------------|---------------------------|----------------|----------------------|--------------------|-----------------------|---------------------|---|----------------------------------|
| 236           | Nov. 15, 1904    | Former Town of Edmonton   | \$ 25,000.00   | Nov. 15              | 4½                 | 20                    | \$ 23,160.85        | \$ .....  | \$ .....                         |
| 166           | April 1, 1908    | City of Edmonton          | 41,256.12      | Oct. 1 Apr.          | 5                  | 20                    | .....               | 1,247.65  | 27,933.88                        |
| 203           | June 1, 1909     | Electric Light and Power  | 7,000.00       | 1 June               | 4½                 | 20                    | .....               | 4,270.09  | 4,270.09                         |
| 206           | June 1, 1909     | " "                       | 42,133.33      | Dec. 1 June          | 4½                 | 20                    | .....               | 1,271.52  | 25,701.63                        |
| 257           | July 1, 1910     | " "                       | 36,000.00      | Dec. 1 Jan.          | 4½                 | 20                    | .....               | 907.38  | 16,473.51                        |
| 325           | July 1, 1910     | " "                       | 27,360.00      | Jan. 1 July          | 4½                 | 20                    | .....               | 846.58  | 13,796.61                        |
| 108           | Sept. 1, 1904    | Former Town of Strathcona | 20,000.00      | Sept. 1              | 5                  | 20                    | 18,471.58           | .....   | .....                            |
| 254           | June 2, 1909     | Former City of Strathcona | 19,219.25      | Dec. 2 June          | 6                  | 25                    | .....               | 402.69  | 8,941.80                         |
| 304           | July 13, 1909    | Electric Light and Power  | 16,495.00      | Jan. 13 July         | 4½                 | 30                    | .....               | 233.22  | 4,677.86                         |
| 363           | Aug. 2, 1910     | " "                       | 10,000.00      | Feb. 2 Aug.          | 4½                 | 30                    | .....               | 150.51  | 2,721.13                         |
| 394           | July 1, 1911     | " "                       | 21,500.00      | Jan. 1 July          | 4½                 | 30                    | .....               | 323.64  | 5,280.54                         |
| 378           | April 1, 1912    | City of Edmonton          | 33,580.00      | Oct. 1 Apr.          | 1                  | 4½                    | 20                  | .....   | 1,015.55                         |
| 479           | April 1, 1912    | Electric Light and Power  | 504.60         | Oct. 1 Apr.          | 1                  | 5                     | 20                  | .....   | 12,15.26                         |
| 480           | April 1, 1913    | " "                       | 398,580.00     | Oct. 1 Apr.          | 1                  | 5                     | 20                  | .....   | 157,305.73                       |
| 475           | April 1, 1913    | " "                       | 60,472.81      | Oct. 1 Apr.          | 1                  | 5                     | 20                  | .....   | 1,838.85                         |
| 551           | July 1, 1914     | " "                       | 97,000.00      | Jan. 1 July          | 1                  | 5                     | 20                  | .....   | 2,933.53                         |
| 551           | June 1, 1921     | " "                       | 23,360.00      | Dec. 1 June          | 1                  | 7                     | 20                  | .....   | 33,157.63                        |
| 19-1922)      | April 1, 1922    | Refunding Issue 1922      | 90,317.22      | Oct. 1 Apr.          | 1                  | 5½                    | 25                  | .....   | 706.47                           |
| 20-1922       | May 1, 1922      | Electric Light and Power  | 46,622.64      | Nov. 1 May           | 1                  | 5½                    | 30                  | .....   | 7,985.22                         |
| 21-1922       | May 1, 1923      | " "                       | 74,600.00      | Nov. 1 May           | 1                  | 5½                    | 30                  | .....   | 725.19                           |
| 24-1923       | May 1, 1923      | " "                       | \$1,084,600.97 | .....                | .....              | .....                 | .....               | 1,122.84  | .....                            |
|               |                  | Less Redeemed             | \$1,042,968.43 | .....                | .....              | .....                 | .....               | \$ 41,632.43  | \$ 348,005.68                    |
|               |                  |                           | \$1,042,968.43 |                      |                    |                       |                     | Add Sink. Fund on portion<br>of Debt Refunded ..... | \$ 38,677.98                     |
|               |                  |                           |                |                      |                    |                       |                     |   | \$ 366,683.66                    |

Original By-law 551 is dated July 1st, 1914, for a period of 20 years. It is consolidated with other By-laws and issued under By-law No. 19, 1921, to mature in 20 years. The Sinking Fund is computed on the terms of the original By-law.

## **FINANCIAL STATEMENT**

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POWER HOUSE DEPARTMENT

Original By-law 526 is dated Dec. 1st, 1913, for a period of 20 years. This By-law is consolidated with others and issued under By-law 19, dated June 1st, 1922, to mature in 20 years. The Sinking Fund is computed in the terms of the original By-law.

SCHEDULE No. II.—PUBLIC UTILITIES DEBENTURES AS AT 31ST  
STREET BATHWAY DEPARTMENT  
CITY OF EDMONTON

Original By-law 549 is dated July 1st, 1914, for a period of 20 years. This By-law is consolidated with others and issued under By-law No. 19, 1921, dated June 1st, 1921, and matures in 20 years. The Sinking Fund is computed in the terms of the original By-law.

## TELEPHONE DEPARTMENT

|                |                      |                       |       |    |       |    |              |                      |              |
|----------------|----------------------|-----------------------|-------|----|-------|----|--------------|----------------------|--------------|
| Oct. 1, 1906   | Telephone System     | \$ 65,000.00          | Oct.  | 1  | 4 1/2 | 40 | \$ 15,025.67 | \$ 306.96            | \$ 6,872.38  |
| April 1, 1908  | "                    | 37,080.00             | Apr.  | 1  | 4 1/2 | 40 | .....        | .....                | .....        |
| June 1, 1909   | "                    | 2,000.00              | Dec.  | 1  | 4 1/2 | 20 | .....        | 60.48                | 1,219.91     |
| June 1, 1909   | "                    | 152,530.00            | Dec.  | 1  | 4 1/2 | 20 | .....        | 4,613.21             | 93,050.68    |
| July 1, 1910   | "                    | 62,000.00             | Jan.  | 1  | 4 1/2 | 20 | .....        | 1,572.61             | 28,553.91    |
| July 1, 1910   | "                    | 103,026.67            | Jan.  | 1  | 4 1/2 | 20 | .....        | 3,16.79              | 50,837.67    |
| July 1, 1910   | "                    | 30,173.34             | Oct.  | 1  | 4 1/2 | 20 | .....        | 13,450.57            | 13,450.57    |
| April 1, 1912  | "                    | 205,810.00            | Oct.  | 1  | 4 1/2 | 20 | .....        | 6,226.74             | 91,707.60    |
| April 1, 1912  | "                    | 14,113.34             | Oct.  | 1  | 4 1/2 | 20 | .....        | 116.83               | 1,722.09     |
| April 1, 1912  | "                    | 21,360.00             | July  | 1  | 4 1/2 | 40 | .....        | 181.29               | 2,338.95     |
| Jan. 1, 1913   | "                    | 702,260.00            | Oct.  | 1  | 5     | 20 | .....        | 21,238.16            | 27,187.79    |
| April 1, 1913  | "                    | 151,840.00            | Oct.  | 1  | 5     | 20 | .....        | 4,592.04             | 59,936.06    |
| April 1, 1913  | "                    | 513.84                | Oct.  | 1  | 5     | 20 | .....        | 16.45                | 214.47       |
| April 1, 1913  | "                    | 32,606.67             | June  | 1  | 5     | 5  | .....        | 3,409.10             | 3,409.10     |
| Dec. 1, 1913   | "                    | 260,000.00            | Mar.  | 15 | 6     | 20 | .....        | 7,863.07             | 34,337.61    |
| Sept. 15, 1919 | "                    | 61,320.00             | Sept. | 15 | 6     | 20 | .....        | 1,854.48             | 20,961.15    |
| July 1, 1919   | "                    | 257,446.66            | Jan.  | 1  | 5 1/2 | 25 | .....        | .....                | .....        |
| May 21, 1922   | Refunding Issue 1922 | 151,416.09            | Oct.  | 1  | 5 1/2 | 30 | .....        | 2,279.03             | 2,355.20     |
| May 21, 1922   | Telephone System     | \$2,301,26.61         | Nov.  | 1  | May   | 1  | \$ 16,025.67 | \$ 688,280.34        | \$ 99,687.83 |
|                | <b>Less Redeemed</b> | <b>\$2,286,100.94</b> |       |    |       |    |              | <b>\$ 787,968.17</b> |              |

## WATERWORKS DEPARTMENT

|                         |                    |              |      |           |          |           |              |          |
|-------------------------|--------------------|--------------|------|-----------|----------|-----------|--------------|----------|
| Former Town of Edmonton | \$ 59,000.00       | June 28 Dec. | 28   | 37 1/2 Y. | \$ ..... | \$ 467.28 | \$ 17,116.17 |          |
|                         | 30,000.00          | May 26 Nov.  | 26   | 4 1/2     | 39 Y.    | .....     | .....        |          |
| <b>City of Edmonton</b> |                    |              |      | 5 1/2 D.  | .....    | 248.34    | 8,250.96     |          |
|                         |                    |              |      | 19 D.     | .....    |           |              |          |
| June 28, 1902           | Water Distribution | \$ 81,291.20 | Oct. | 1         | 4 1/2    | 40        | 13,474.86    | .....    |
| Nov. 26, 1903           | "                  | 82,294.07    | Apr. | 1         | 5        | 40        | .....        | 681.24   |
|                         |                    | 174,259.07   | Oct. | 1         | 5        | 40        | .....        | 1,442.54 |
|                         |                    | 12,036.67    | Apr. | 1         | 5        | 40        | .....        | 1,301.88 |
|                         |                    | 12,000.00    | Dec. | 1         | 4 1/2    | 40        | .....        | 362.91   |
|                         |                    | 153,540.00   | Dec. | 1         | 4 1/2    | 20        | .....        | 1,271.03 |
|                         |                    | 101,226.67   | Jan. | 1         | 4 1/2    | 40        | .....        | 837.97   |
|                         |                    | 5,840.01     | Oct. | 1         | 4 1/2    | 20        | .....        | 176.62   |
|                         |                    |              |      |           |          |           |              | 2,663.37 |

## FINANCIAL STATEMENT

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# CITY OF EDMONTON

## SCHEDULE No. II.—PUBLIC UTILITIES DEBENTURES AS AT 31ST DECEMBER, 1923—Continued.

| By-law<br>No. | Date of<br>Issue | Object                           | Amount         | Dates of<br>Interest | Rate<br>of<br>Int. | Period<br>Years | Redeemed<br>to Date | Annual<br>Sinking Fund | Total<br>Sinking Fund<br>to Date                    |
|---------------|------------------|----------------------------------|----------------|----------------------|--------------------|-----------------|---------------------|------------------------|---|
| 121           | June 1, 1906     | Water Distribution .....         | 39,000.00      | June 1               | 4½                 | 50              | 4,543.50            | .....                  | .....   |
|               |                  | <b>Former Town of Strathcona</b> |                |                      |                    |                 |                     |                        |   |
| 227           | Nov. 5, 1907     | Water Distribution .....         | 19,000.00      | May 5                | 5½                 | 40              | .....               | 157.29                 | 3,749.63  |
| 254           | June 2, 1908     | "                                | 15,396.00      | June 2               | 6                  | 25              | .....               | 322.39                 | 7,163.18  |
| 310           | July 13, 1909    | "                                | 24,943.30      | July 13              | 4½                 | 40              | .....               | 206.48                 | 4,141.50  |
| 351           | Aug. 2, 1910     | "                                | 16,000.00      | Aug. 2               | 4½                 | 40              | .....               | 132.44                 | 2,394.44  |
| 352           | Aug. 2, 1910     | "                                | 9,012.50       | Feb. 2               | 4½                 | 20              | .....               | 22.56                  | 4,927.72  |
| 393           | July 1, 1911     | "                                | 37,000.00      | Jan. 1               | 4½                 | 40              | .....               | 306.29                 | 4,997.47  |
|               |                  | <b>Former City of Stratcona</b>  |                |                      |                    |                 |                     |                        |   |
| 461           | April 1, 1913    | Water Distribution .....         | 3,912.78       | Oct. 1               | 5                  | 20              | .....               | 118.33                 | 1,544.19  |
| 479           | April 1, 1913    | "                                | 1,465.57       | Apr. 1               | 5                  | 20              | .....               | 44.32                  | 578.35  |
| 518           | Aug. 1, 1913     | "                                | 486,180.00     | Aug. 1               | 5                  | 40              | .....               | 4,024.68               | 51,676.03   |
| 389           | April 1, 1912    | "                                | 240,413.34     | Oct. 1               | 4½                 | 40              | .....               | 1,990.17               | 29,335.18   |
| 678           | April 1, 1921    | "                                | 695,933.33     | Dec. 1               | 1                  | .....           |                     |                        |   |
| (19-1921)     | June 1, 1921     | Refunding Issue 1922 .....       | 140,778.07     | June 1               | 1                  | 7½              | .....               | 5,761.05               | 65,117.04   |
| 20-1922       | June 1, 1922     | Water Distribution .....         | 166,135.17     | Oct. 1               | 1                  | 5½              | .....               | .....                  | .....   |
| 21-1922       | May 1, 1922      | "                                | 86,000.00      | May 1                | 1                  | 5½              | 30                  | .....                  | 2,500.57  |
| 14-1923       | May 1, 1923      | "                                | 22,000.00      | May 1                | 1                  | 5½              | 30                  | .....                  | 1,294.42  |
| 23-1923       | May 1, 1923      | "                                | 15,000.00      | Nov. 1               | 1                  | 5½              | 30                  | .....                  | 1,331.13  |
| 24-1923       | May 1, 1923      | "                                | \$2,815.647.75 | May 1                | 1                  | 5½              | 30                  | .....                  | 225.77  |
|               |                  |                                  | 17,818.36      |                      |                    |                 |                     | 17,818.36              |   |
|               |                  | <b>Less Redeemed .....</b>       | \$2,797,829.39 |                      |                    |                 |                     |                        |   |
|               |                  |                                  |                |                      |                    |                 |                     |                        | Add Sink. Fund on portion<br>of Debt Refunded ..... |
|               |                  |                                  |                |                      |                    |                 |                     |                        | 24,622.51   |
|               |                  |                                  |                |                      |                    |                 |                     |                        | \$ 343,694.53                                       |

Original By-law No. 578 is dated July 1st, 1914, for a period of 40 years. This By-law is consolidated with others and issued under By-law 19, 1921, dated June 1st, 1921, to mature in 20 years. The Sinking Fund is computed in the term of the original By-law.

SCHEDULE No. III.—SPECIAL DEBENTURE DEBT AS AT DECEMBER 31ST, 1923.

LOCAL IMPROVEMENTS (Property Share)

| By-law No.                       | Date of Issue | Object                   | Amount       | Dates of Interest | Rate of Int. | Period Years | Redeemed to Date | Annual Sinking Fund | Total Sinking Fund to Date |
|----------------------------------|---------------|--------------------------|--------------|-------------------|--------------|--------------|------------------|---------------------|----------------------------|
| <b>Former Town of Edmonton</b>   |               |                          |              |                   |              |              |                  |                     |                            |
| 281                              | Oct. 31, 1904 | Local Improvements ..... | \$ 36,000.00 | Oct. 1            | 5            | 40           | \$ 9,099.82      | \$ .....            | \$ .....                   |
| 43                               | Nov. 1, 1905  | Local Improvements ..... | 13,082.52    | Nov. 1            | 4½           | 40           | 3,282.44         | .....               | 22,377                     |
| 42                               | Nov. 1, 1906  | Local Improvements ..... | 13,039.77    | Nov. 1            | 5            | 20           | .....            | 634.49              | 620.33                     |
| 78                               | Oct. 1, 1906  | "                        | 20,512.44    | Oct. 1            | 5            | 20           | .....            | 16,239.89           | 8,218.25                   |
| 79                               | Oct. 1, 1906  | "                        | 38,084.25    | Oct. 1            | 4½           | 40           | .....            | 1,044.98            | 25,039.77                  |
| 145                              | Oct. 1, 1907  | "                        | 34,052.99    | Apr. 1 Oct.       | 1            | 20           | .....            | 1,387.74            | 3,323.15                   |
| 146                              | Oct. 1, 1907  | "                        | 16,760.18    | Apr. 1 Oct.       | 1            | 5            | 20               | .....               | 9,704.72                   |
| 173                              | April 1, 1908 | "                        | 52,348.35    | Oct. 1 Apr.       | 1            | 5            | 40               | 437.49              | 4,465.36                   |
| 175                              | April 1, 1908 | "                        | 14,720.43    | Oct. 1 Apr.       | 1            | 5            | 20               | .....               | 99,738.79                  |
| 193                              | April 1, 1909 | "                        | 67,038.41    | Oct. 1 Apr.       | 1            | 4½           | 40               | .....               | 564.95                     |
| 194                              | April 1, 1909 | "                        | 112,125.52   | Oct. 1 Apr.       | 1            | 4½           | 20               | .....               | 1,284.48                   |
| 274                              | July 1, 1910  | "                        | 92,226.09    | Jan. 1 July 1     | 1            | 4½           | 20               | .....               | 3,390.96                   |
| 275                              | July 1, 1910  | "                        | 58,331.81    | Jan. 1 July 1     | 1            | 4½           | 20               | .....               | 2,810.33                   |
| 345                              | July 1, 1911  | "                        | 69,331.22    | Jan. 1 July 1     | 1            | 4½           | 20               | .....               | 51,037.21                  |
| 346                              | July 1, 1911  | "                        | 32,231.10    | Jan. 1 July 1     | 1            | 4½           | 20               | .....               | 484.54                     |
|                                  |               |                          |              |                   |              |              |                  | 2,102.80            | 8,757.81                   |
|                                  |               |                          |              |                   |              |              |                  | 34,309.61           | 34,309.61                  |
|                                  |               |                          |              |                   |              |              |                  | 266.82              | 266.82                     |
|                                  |               |                          |              |                   |              |              |                  | 4,333.48            | 4,333.48                   |
| <b>Former City of Strathcona</b> |               |                          |              |                   |              |              |                  |                     |                            |
| 234                              | Nov. 5, 1907  | Local Improvements ..... | 9,770.89     | May 5 Nov. 10     | 6            | 20           | .....            | 7,048.24            | 295.50                     |
| 273                              | Nov. 10, 1908 | "                        | 7,868.50     | May 10 Nov. 13    | 6            | 20           | .....            | 230.10              | 1,069.40                   |
| 298                              | July 13, 1909 | "                        | 35,360.65    | Jan. 13 July 13   | 4½           | 20           | .....            | 21,449.72           | 1,400.42                   |
| 302                              | July 13, 1909 | "                        | 2,308.69     | Jan. 13 July 13   | 4½           | 20           | .....            | 69.82               | 69.82                      |
|                                  |               |                          |              |                   |              |              |                  |                     |                            |
| 443                              | April 1, 1912 | Local Improvements ..... | 22,842.05    | Oct. 1 Apr.       | 1            | 4½           | 20               | .....               | 690.80                     |
| 444                              | April 1, 1912 | "                        | 11,757.24    | Oct. 1 Apr.       | 1            | 4½           | 20               | .....               | 355.57                     |
| 455                              | April 1, 1913 | "                        | 142,280.64   | Oct. 1 Apr.       | 1            | 5            | 20               | .....               | 5,241.13                   |
| 456                              | Aug. 1, 1913  | "                        | 144,339.01   | Feb. 1 Aug.       | 1            | 5            | 40               | .....               | 4,302.94                   |
| 457                              | Aug. 1, 1913  | "                        | 799,735.35   | Feb. 1 Aug.       | 1            | 5            | 40               | .....               | 56,153.34                  |
| 612                              | Aug. 1, 1913  | "                        | 856,016.66   | Feb. 1 Aug.       | 1            | 5            | 20               | .....               | 4,714.91                   |
| 610                              | Aug. 1, 1913  | "                        | 98,491.69    | Feb. 1 Aug.       | 1            | 5            | 20               | .....               | 367.21                     |
| 620                              | Aug. 1, 1913  | "                        | 28,713.33    | Feb. 1 Aug.       | 1            | 5            | 20               | .....               | 24,186.10                  |
| 607                              | Aug. 1, 1913  | "                        | 364,026.67   | June 1 Dec.       | 1            | 5            | 40               | .....               | 310,544.36                 |
| 530                              | Dec. 1, 1913  | "                        | 40,527.12    | Oct. 1 Apr.       | 1            | 5            | 20               | .....               | 25,889.07                  |
| 627                              | April 1, 1915 | "                        | 10,000.00    | June 1 Dec.       | 1            | 6            | 20               | .....               | 10,048.65                  |
| 659                              | Dec. 1, 1915  | "                        |              |                   |              |              |                  | 815.33              | 815.33                     |
|                                  |               |                          |              |                   |              |              |                  | 868.37              | 868.37                     |
|                                  |               |                          |              |                   |              |              |                  | 38,058.97           | 38,058.97                  |
|                                  |               |                          |              |                   |              |              |                  | 3,013.48            | 3,013.48                   |
|                                  |               |                          |              |                   |              |              |                  | 1,255.17            | 1,255.17                   |
|                                  |               |                          |              |                   |              |              |                  | 302.43              | 302.43                     |
|                                  |               |                          |              |                   |              |              |                  |                     | 2,899.80                   |

FINANCIAL STATEMENT

**CITY OF EDMONTON**  
**SCHEDULE No. III.—SPECIAL DEBTURE DEBT AS AT DECEMBER 31ST, 1923—Continued**  
**LOCAL IMPROVEMENTS (Property Share)—Continued.**

| By-law<br>No. | Date of<br>Issue | Object  | Amount                | Dates of<br>Interest  | Rate of<br>Int. | Rate of<br>Period<br>Years | Redeemed<br>to Date | Annual<br>Sinking Fund | Total<br>Sinking Fund<br>to Date |
|---------------|------------------|---|-----------------------|-----------------------|-----------------|----------------------------|---------------------|------------------------|----------------------------------|
|               |                  |   |                       |                       |                 |                            |                     |                        |                                  |
| 12-1918       | Dec. 1, 1918     | Local Improvements                                    | .....                 | 2,500.00              | June 1 Dec.     | 1                          | 5                   | 8                      | 261.80                           |
| 9-1918        | Jan. 1, 1919     | "   | 24,271.27             | 24,271.27             | July 1 Jan.     | 1                          | 5                   | 8                      | 2,541.73                         |
| 13-1918       | Jan. 1, 1919     | "   | 3,911.84              | 3,911.84              | July 1 Jan.     | 1                          | 5                   | 8                      | 412.80                           |
| 14-1918       | Jan. 1, 1919     | "   | 3,212.46              | 3,212.46              | July 1 Jan.     | 1                          | 5                   | 8                      | 336.42                           |
| (590)         | June 1, 1921     | "   | 19,297.07             | 19,297.07             | Dec. 1 June     | 1                          | 7                   | 20                     | 1,531.02                         |
| 634           | June 1, 1921     | "   | 37,782.99             | 37,782.99             | Dec. 1 June     | 1                          | 7                   | 20                     | 3,003.93                         |
| 19-1921       | June 1, 1921     | "   | .....                 | .....                 | .....           | .....                      | .....               | .....                  | 20,944.66                        |
| 19-1921       | June 1, 1921     | "   | 412,636.49            | 412,636.49            | Dec. 1 June     | 1                          | 7                   | 20                     | 12,486.70                        |
| 657           | June 1, 1921     | "   | 71,919.30             | 71,919.30             | Dec. 1 June     | 1                          | 7                   | 20                     | 7,531.52                         |
| 656           | June 1, 1921     | "   | 8,383.20              | 8,383.20              | Dec. 1 June     | 1                          | 7                   | 20                     | 252.92                           |
| 19-1921       | June 1, 1921     | "   | 1,465.44              | 1,465.44              | Dec. 1 June     | 1                          | 7                   | 20                     | 1,763.46                         |
| 19-1921       | June 1, 1921     | "   | 14,540.00             | 14,540.00             | Oct. 1 Apr.     | 1                          | 5 1/2               | 25                     | 851.45                           |
| 20-1922       | April 1, 1922    | Refunding Improvements                                | 19,379.87             | 19,379.87             | Nov. 1 May      | 1                          | 6                   | 40                     | 153.46                           |
| 43-1921       | May 1, 1923      | Local Improvements                                    | 12,432.69             | 12,432.69             | Nov. 1 May      | 1                          | 6                   | 40                     | 160.43                           |
| 3-1923        | May 1, 1923      | "   | \$4,027,866.19        | .....                 | .....           | .....                      | .....               | .....                  | 102.92                           |
|               |                  | <b>Less Redeemed</b>                                  | 12,382.26             | 12,382.26             |                 |                            |                     |                        |                                  |
|               |                  | <b>Add from General Debt</b>                          | .....                 | .....                 |                 |                            |                     |                        |                                  |
|               |                  |   | \$4,015,483.93        | \$4,015,483.93        |                 |                            |                     |                        |                                  |
|               |                  |   | 82,030.79             | 82,030.79             |                 |                            |                     |                        |                                  |
|               |                  |   | <b>\$4,097,514.72</b> | <b>\$4,097,514.72</b> |                 |                            |                     |                        |                                  |
|               |                  | <b>Add Sink. Fund on portion<br/>of Debt Refunded</b> | .....                 | .....                 |                 |                            |                     |                        |                                  |
|               |                  |   | 56,202.81             | 56,202.81             |                 |                            |                     |                        |                                  |
|               |                  |   | <b>\$1,415,914.24</b> | <b>\$1,415,914.24</b> |                 |                            |                     |                        |                                  |

Original By-laws 590 and 664 are dated July 1st, 1917, for a period of 10 years. Nos. 665 and 666 are dated July 1st, 1917, for a period of 20 years. By-laws Nos. 667 and 12,1918, are dated July 1st, 1917, and December 1st, 1918, respectively, for a period of 8 years. They are all consolidated under By-law 19, 1921, dated July 1st, 1921, and mature in 20 years, but the Sinking Fund is computed in the term of the original By-law.

F. BARNHOUSE. City Treasurer.  
A. A. CAMPBELL, Accountant.

**CITY OF EDMONTON**  
**CIVIC UTILITIES**

NET PROFIT AND LOSS ACCOUNT FOR YEAR 1923.

**Surplus—**

|                                 |                     |
|---------------------------------|---------------------|
| Electric Light Department ..... | \$ 78,581.56        |
| Power Plant Department .....    | 21,275.12           |
| Telephone Department .....      | 103,678.65          |
| Waterworks Department .....     | 54,549.96           |
|                                 | <u>\$258,085.29</u> |

**Deficit—**

|   |                     |
|---|---------------------|
| Street Railway Department .....                 | 32,806.00           |
| Net Surplus transferred to Revenue Account..... | <u>\$225,279.29</u> |

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RECAPITULATION OF NET RESULTS OF OPERATIONS  
 OF UTILITIES FOR YEARS 1919-1923 (Inclusive).

| <b>Surpluses→</b>    | <b>1919</b>         | <b>1920</b>         | <b>1921</b>         | <b>1922</b>         | <b>1923</b>         |
|----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Electric Light ..... | \$118,351.90        | \$ 39,723.68        | \$113,874.87        | \$118,628.71        | \$ 78,581.56        |
| Power House .....    | .....               | .....               | 74,172.15           | 93,043.51           | 21,275.12           |
| Telephone .....      | 47,653.35           | 60,290.54           | 79,564.99           | 96,796.88           | 103,678.65          |
| Waterworks .....     | 48,475.17           | 10,990.84           | 42,500.84           | 46,814.40           | 54,549.96           |
|                      | <u>\$214,480.42</u> | <u>\$111,005.06</u> | <u>\$310,112.85</u> | <u>\$355,283.50</u> | <u>\$258,085.29</u> |

**Deduct Deficits—**

|                          |                     |                     |                     |                     |                     |
|--------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Power House .....        | 7,657.74            | .....               | .....               | .....               | .....               |
| Street Railway ....      | <u>59,674.85</u>    | <u>200,191.82</u>   | <u>48,533.30</u>    | <u>5,476.66</u>     | <u>32,806.00</u>    |
| <b>Net Surplus .....</b> | <b>\$147,147.83</b> | <b>\$ 89,186.76</b> | <b>\$261,579.55</b> | <b>\$349,806.84</b> | <b>\$225,279.29</b> |
|                          |                     | (Deficit)           |                     |                     |                     |

## CITY OF EDMONTON

## CITY OF

## ELECTRIC LIGHT AND

## BALANCE SHEET AS AT

## ASSETS

## Capital—

|   |                 |
|---|-----------------|
| Plant and Equipment, per Schedule.....                                      | \$ 1,072,088.34 |
| Less Depreciation created by Operation of Sinking Fund and Redemption ..... | 428,316.09      |
| Unexpended Balance .....  | \$ 643,772.25   |
|   | 12,512.63       |
|   | \$ 656,284.88   |

## Current—

|   |               |
|---|---------------|
| Imprest Cash .....  | \$ 45.00      |
| Accounts Receivable (Less Reserve for Bad and Doubtful Debts) ..... | 26,044.31     |
| Inventory Stores and Loose Tools .....                              | 57,762.61     |
| City of Edmonton Current Account .....                              | 259,423.40    |
|   | \$ 343,275.32 |
|   | \$ 999,560.20 |

## CAPITAL

## EXPENDITURE

|  |                 |
|--|-----------------|
| Purchase and Construction of Buildings and Distribution System as at Dec. 31st, 1922 ..... | \$ 949,528.16   |
| Additions during 1923 (incl. transfer of Negative Feeder System) .....                     | 122,560.18      |
| Unexpended Balance .....   | \$ 1,072,088.34 |
|  | 12,512.63       |
|  | \$ 1,084,600.97 |

## REVENUE AND EXPENDITURE FOR

## EXPENDITURE

| 1922                           | 1923         |
|--------------------------------|--------------|
| \$ 46,068.93 Maintenance ..... | \$ 53,065.93 |

## Operation—

|  |               |
|--|---------------|
| \$ 402,089.80 Power Purchased .....    | \$ 419,004.80 |
| 73,813.76 Management and General ..... | 69,355.34     |
|  | \$ 488,360.14 |
| \$ 521,972.49                          | \$ 541,426.07 |

## Capital Charges—

|   |               |
|---|---------------|
| \$ 13,304.06 Depreciation on Plant and Equipment..                  | \$ 14,915.13  |
| 47,389.80 Debenture Interest .....                                  | 49,636.42     |
| 25,547.40 Sinking Fund and Redemption .....                         | 29,712.29     |
|   | \$ 94,263.84  |
| \$ 86,241.26 Surplus carried to Utilities Profit and Loss Account.. | 78,581.56     |
| 118,628.71  |               |
| \$ 726,842.46   | \$ 714,271.47 |

## EDMONTON

## POWER DEPARTMENT.

31ST DECEMBER, 1923.

## LIABILITIES

## Capital—

|                                      |                 |
|--------------------------------------|-----------------|
| Debenture Issue .....                | \$ 1,084,600.97 |
| Less Redeemed to Date .....          | 41,632.43       |
|                                      | <hr/>           |
|                                      | \$ 1,042,968.54 |
| Deduct Sinking Fund Investment ..... | 386,683.66      |
|                                      | <hr/>           |
|                                      | 656,284.88      |

## Current—

|  |               |
|--|---------------|
| Consumers' Guarantee Deposits .....        | \$ 74,130.32  |
| Accrued Interest and Redemption .....      | 33,042.23     |
| Depreciation Reserve for Renewals .....    | 149,898.02    |
| Reserve for Underground Construction ..... | 86,204.75     |
|  | <hr/>         |
|  | \$ 343,275.32 |
|  | <hr/>         |
|  | \$ 999,560.20 |

## ACCOUNT

## RECEIPTS

|  |                 |
|--|-----------------|
| Debentures issued to Dec. 31st, 1922 ..... | \$ 946,516.52   |
| " " during 1923 .....                      | 77,611.64       |
| " re Negative Feeder System .....          | 60,472.81       |
|  | <hr/>           |
|  | 138,084.45      |
|  | <hr/>           |
|  | \$ 1,084,600.97 |

YEAR ENDED 31ST DECEMBER, 1923.

## REVENUE

| 1922          |                       | 1923          |
|---------------|-----------------------|---------------|
| \$ 656,370.76 | Light and Power ..... | \$ 637,298.18 |
| 57,198.04     | Street Lighting ..... | 60,119.55     |
| 4,939.27      | Miscellaneous .....   | 8,357.61      |
|               | <hr/>                 |               |
| \$ 718,508.07 |                       | \$ 705,775.34 |
| 8,334.39      | Bank Interest .....   | 8,496.13      |
|               | <hr/>                 |               |

|               |               |
|---------------|---------------|
| <hr/>         | <hr/>         |
| \$ 726,842.46 | \$ 714,271.47 |

W. J. MURPHY, Superintendent.

W. J. CARDY, Accountant.

**CITY OF  
POWER PLANT  
BALANCE SHEET AS AT**

**ASSETS****Capital—**

|  |                 |
|--|-----------------|
| Land, Buildings, Plant and Equipment, per Schedule.....                        | \$ 2,570,226.50 |
| Less Depreciation created by operation of Sinking Fund and<br>Redemption ..... | 1,065,265.13    |
|  | <hr/>           |
| City of Edmonton, Unexpended Balance .....                                     | 3,1504,961.37   |
|  | <hr/>           |
|  | 13,631.03       |
|  | <hr/>           |
|  | \$ 1,518,592.40 |

**Current—**

|  |                 |
|--|-----------------|
| Accounts Receivable .....                | \$ 1,011.95     |
| Inventory (Stores and Loose Tools) ..... | 36,133.71       |
| Coal Stock .....                         | 5,986.15        |
| City of Edmonton Current Account .....   | 39,172.23       |
|  | <hr/>           |
|  | \$ 82,304.04    |
|  | <hr/>           |
|  | \$ 1,600,896.44 |

**CAPITAL****EXPENDITURE**

|  |                 |
|--|-----------------|
| Purchase and Construction of Land, Buildings, Plant and Equipment, as at 31st December, 1922 ..... | \$ 2,485,421.03 |
| Additions in 1923 .....  | 84,805.47       |
|  | <hr/>           |
|  | \$ 2,570,226.50 |
| Unexpended Balance .....   | 13,631.03       |
|  | <hr/>           |
|  | \$ 2,583,857.53 |

**REVENUE AND EXPENDITURE FOR****EXPENDITURE****1922****1923****Operation—**

|               |   |               |
|---------------|---|---------------|
| \$ 240,019.07 | Production of Power, etc. ....          | \$ 266,118.66 |
| 19,394.92     | Management and General .....            | 17,205.67     |
|               | <hr/>                                   |               |
| 259,413.99    |   | \$ 283,324.33 |
| 62,731.71     | <b>Maintenance</b> .....                | \$ 51,850.76  |
| 7,878.65      | Sub-Station Operation and Maintenance.. | 9,253.55      |
| 34,750.00     | Special Expenditure .....               | 27,875.00     |
|               | <hr/>                                   |               |
| 105,360.36    |   | 88,979.31     |
| 128,248.05    | Capital Charges .....                   | 136,445.59    |
|               | <hr/>                                   |               |
| 493,022.40    |   | \$ 508,749.23 |

**PUMPING PLANT—**

|            |                   |              |
|------------|-------------------|--------------|
| 101,375.80 | Operation .....   | \$ 97,717.39 |
| 6,782.32   | Maintenance ..... | 6,628.40     |

**108,158.12****\$ 104,345.79****FILTER PLANT—**

|           |                   |              |
|-----------|-------------------|--------------|
| 16,454.74 | Operation .....   | \$ 17,507.54 |
| 1,231.57  | Maintenance ..... | 1,269.24     |

**17,686.31****18,776.78**

|            |                       |               |
|------------|-----------------------|---------------|
| 125,844.43 |                       | \$ 123,122.57 |
| 58,039.20  | Capital Charges ..... | 58,925.77     |

**183,883.63****182,048.34**

|            |  |               |
|------------|--|---------------|
| 676,906.03 |  | \$ 690,797.57 |
| 93,043.51  | Surplus transferred to Utilities Profit and Loss Acct. | 21,275.12     |

|                      |  |                      |
|----------------------|--|----------------------|
| <b>\$ 769,949.54</b> |  | <b>\$ 712,072.69</b> |
|----------------------|--|----------------------|

## EDMONTON

## DEPARTMENT

31ST DECEMBER, 1923.

## LIABILITIES

## Capital—

|   |                 |
|---|-----------------|
| Debenture Issue .....                         | \$ 2,583,857.53 |
| Less Redeemed to Date .....                   | 70,928.38       |
|   | <hr/>           |
| Deduct Sinking Fund Investment .....          | \$ 2,512,929.15 |
|   | 1,000,478.01    |
|   | <hr/>           |
| Sinking Fund Reserve applicable to Land ..... | \$ 1,512,451.14 |
|   | 6,141.26        |
|   | <hr/>           |
|   | \$ 1,518,592.40 |

## Current—

|   |                 |
|---|-----------------|
| Accrued Debenture Interest and Redemption ..... | \$ 76,899.43    |
| Reserve for Renewals .....                      | 5,404.61        |
|   | <hr/>           |
|   | \$ 82,304.04    |
|   | <hr/>           |
|   | \$ 1,600,896.44 |

## ACCOUNT

## RECEIPTS

|   |                 |
|---|-----------------|
| Debentures issued as at 31st Dec., 1922 ..... | \$ 2,498,457.53 |
| " " during 1923 .....                         | 85,400.00       |
| <hr/>   |                 |
|   | \$ 2,583,857.53 |

YEAR ENDED 31ST DECEMBER, 1923.

## REVENUE

| 1922          |   | 1923                |
|---------------|---|---------------------|
| \$ 402,089.80 | Sale of Power to Electric Light Dept..... | \$ 400,787.20       |
| 94,175.00     | " " " Street Railway Dept.....            | 74,594.00           |
| 57,571.50     | " " " Pumping Station .....               | 58,518.00           |
| 25,258.05     | " " Steam to Pumping Station .....        | 21,170.37           |
| 475.00        | Net Revenue from Rents .....              | 402.75              |
| .....         | Sale of Steam to Williams Bros. ....      | 331.33              |
| 221.10        | Profit on Sundry Sales .....              | 106.41              |
| 579,790.45    |   | <hr/> \$ 555,910.06 |

## PUMPING PLANT—

|            |                                   |                     |
|------------|-----------------------------------|---------------------|
| 182,595.78 | Sale of Water to Water Dept. .... | \$ 146,846.27       |
| 7,563.31   | " " " Power Plant .....           | 9,316.36            |
|            |                                   | <hr/> \$ 156,162.63 |

190,159.09

\$ 769,949.54

\$ 712,072.69

W. J. CUNNINGHAM, Superintendent.  
R. S. BAILEY, Accountant.

**CITY OF  
STREET RAILWAY  
BALANCE SHEET AS AT**

**ASSETS****Capital—**

|   |                              |
|---|------------------------------|
| Land, Buildings, Plant and Equip't, per Schedule                            | \$ 3,094,493.03              |
| Less Depreciation created by Operation of Sinking Fund and Redemption ..... | 1,271,860.92                 |
| City of Edmonton—Unexpended Balance .....                                   | \$ 1,822,632.11<br>39,669.80 |

\$ 1,862,301.91

**Current—**

|  |                                |
|--|--------------------------------|
| Stores and Loose Tools .....                               | \$ 34,980.18                   |
| Accounts Receivable (Less Bad Debts Reserve \$79.44) ..... | 946.42                         |
| Ticket Advances to Conductors and City Treasurer .....     | 850.00                         |
| Imprest .....  | 47.12                          |
| Foreign and Mutilated Coins .....                          |                                |
| City of Edmonton—Current Account .....                     | \$ 158,252.09<br>\$ 201,204.81 |
|  | <hr/>                          |
|  | \$ 2,063,506.72                |

**CAPITAL****EXPENDITURE**

|  |                 |
|--|-----------------|
| Purchase and Construction of Land, Buildings, Track and Equipment to Dec. 31st, 1922 ..... | \$ 3,155,993.20 |
|--|-----------------|

**Deduct:**

|  |                 |
|--|-----------------|
| (1) Transfer of Negative Feeder System .....   | \$ 60,472.81    |
| (2) Sundry Returns .....   | 1,027.36        |
|  | <hr/>           |
|  | \$ 61,500.17    |
|  | <hr/>           |
| Purchase and Construction of Land, Buildings, Track and Equipment to Dec. 31st, 1922 ..... | \$ 3,094,493.03 |
|  | <hr/>           |
| Unexpended Balance as at 31st Dec., 1923 .....   | 39,669.80       |
|  | <hr/>           |
|  | \$ 3,134,162.83 |

**REVENUE AND EXPENDITURE FOR****EXPENDITURE**

| 1922                    |  | 1923                |
|-------------------------|--|---------------------|
| <b>Maintenance—</b>     |  |                     |
| \$ 32,235.04            | Ways and Structures .....                | \$ 37,568.50        |
| 110,846.36              | Equipment .....                          | 97,947.23           |
| \$ 143,081.40           |  | <hr/> \$ 135,515.73 |
| <b>Operation—</b>       |  |                     |
| \$ 355,062.60           | Transportation .....                     | \$ 335,133.18       |
| 45,401.96               | Management and General .....             | 41,058.53           |
| 51.77                   | Depreciation of Stores .....             | 2,010.89            |
| \$ 400,516.33           |  | <hr/> \$ 378,202.60 |
| <b>Capital Charges—</b> |  |                     |
| \$ 26,463.44            | Depreciation of Plant and Equipment...\$ | \$ 32,491.28        |
| 147,696.28              | Debenture Interest and Redemption ....   | 144,450.01          |
| 87,533.17               | Sinking Fund .....                       | 85,931.09           |
| \$ 261,692.89           |  | <hr/> \$ 262,872.38 |
| \$ 805,290.62           |  | <hr/> \$ 776,590.71 |

## EDMONTON

## DEPARTMENT

31ST DECEMBER, 1923.

## Capital—

## LIABILITIES

|                                       |                 |
|---------------------------------------|-----------------|
| Debenture Issue .....                 | \$ 3,134,162.83 |
| Less Redeemed to Date .....           | 61,819.73       |
| Deduct Sinking Fund Investment .....  | \$ 3,072,343.10 |
|                                       | 1,215,520.75    |
| Sinking Fund applicable to Land ..... | \$ 1,856,822.35 |
|                                       | 5,479.56        |
|                                       | \$ 1,862,301.91 |

## Current—

|   |                 |
|---|-----------------|
| Outstanding Tickets .....   | \$ 1,000.00     |
| Ticket Advances Suspense, to Conductors and City<br>Treasurer ..... | 6,129.00        |
| Depreciation Reserve for Renewals .....                             | 88,685.17       |
| Accrued Interest and Redemption .....                               | 105,390.64      |
|   | \$ 201,204.81   |
|   | \$ 2,063,506.72 |

## ACCOUNT

## RECEIPTS

|   |                 |
|---|-----------------|
| Debenture Issue as at 31st December, 1922.....                                  | \$ 3,194,635.64 |
| Deduct Negative Feeder System transferred to Electric Light<br>Department ..... | 60,472.81       |

\$ 3,134,162.83

YEAR ENDED 31ST DECEMBER, 1923.

## 1922

## REVENUE

## 1923

## Passenger Revenue—

|               |  |               |
|---------------|--|---------------|
| \$ 42,764.85  | Cash Fares .....                                       | \$ 38,241.87  |
| 736,253.71    | Ticket Sales .....                                     | 688,195.00    |
| \$ 779,018.56 |  |               |
| 16,614.69     | Miscellaneous Revenue .....                            | \$ 726,436.87 |
| 4,180.71      | Bank Interest .....                                    | 12,297.17     |
| \$ 799,813.96 |  | 5,050.67      |
| 5,476.66      | Deficit carried to Utilities Profit and Loss Account.. | \$ 743,784.71 |
|               |  | 32,806.00     |

\$ 805,290.62\$ 776,590.71

R. COLWELL, Superintendent.

T. G. PAIN, Accountant.

CITY OF  
TELEPHONE

BALANCE SHEET AS AT

## **ASSETS**

### **Capital—**

|  |                        |
|--|------------------------|
| <b>Land, Buildings and Equipment, per Schedule.....</b>                            | <b>\$ 2,317,074.26</b> |
| <b>Less Depreciation created by Operation of Sinking Fund and Redemption .....</b> | <b>816,901.68</b>      |
| <b>City of Edmonton--Unexpended Balance .....</b>                                  | <b>\$ 1,500,172.58</b> |
|  | <b>11,052.35</b>       |
|  | <b>\$ 1,511,224.93</b> |

**Current—**

|  |    |                 |
|--|----|-----------------|
| Imprest .....  | \$ | 50.00           |
| Accounts Receivable (Less Bad Debts Reserve<br>\$700.00) ..... |    | 5,849.05        |
| Inventory (Stores and Loose Tools) .....                       |    | 44,699.13       |
| City of Edmonton Current Account .....                         |    | 254,934.83      |
|  | \$ | 305,533.01      |
|  |    | \$ 1,816,757.94 |

CAPITAL

## **EXPENDITURE**

|  |                 |
|--|-----------------|
| Purchase and Construction of Land, Buildings and Equipment to<br>Dec. 31st, 1922 ..... | \$ 2,303,859.13 |
| Additions in 1923 .....  | 13,215.13       |
|  | <hr/>           |
|  | \$ 2,317,074.26 |
| Unexpended Balance .....   | 11,052.35       |
|  | <hr/>           |
|  | \$ 2,328,126.61 |

## REVENUE AND EXPENDITURE FOR

## **EXPENDITURE**

|    |                                      | EXpenditure  |              | 1923                        |
|----|--------------------------------------|--|--------------|-----------------------------|
| \$ | 1922<br>84,429.44                    | Maintenance .....                                      |              | \$ 77,310.63                |
|    |                                      | Operation—   |              |                             |
|    | 30,383.51<br>54,041.41               | Mechanical .....                                       | \$ 31,056.00 |                             |
|    |                                      | Management and General .....                           | 56,391.12    |                             |
| \$ | 168,854.36                           |  |              | \$ 87,447.12                |
|    |                                      | Capital Charges—                                       |              |                             |
| \$ | 25,443.00<br>110,211.53<br>62,953.89 | Depreciation .....                                     | \$ 63,762.29 |                             |
|    |                                      | Debenture Interest .....                               | 114,296.66   |                             |
|    |                                      | Sinking Fund and Redemption .....                      | 24,196.18    |                             |
| \$ | 198,608.42                           |  |              | \$ 202,255.13               |
| \$ | 367,462.78<br>96,796.88              | Surplus transferred to Utilities Profit and Loss Acct. |              | \$ 367,012.88<br>103,678.65 |
| \$ | 464,259.66                           |  |              | \$ 470,691.55               |

## EDMONTON

## DEPARTMENT

31ST DECEMBER, 1923.

|   | LIABILITIES     |
|---|-----------------|
| <b>Capital—</b>                                 |                 |
| Debenture Issue .....                           | \$ 2,328,126.61 |
| Less Redeemed to Date .....                     | 42,025.67       |
| Deduct Sinking Fund Investment .....            | \$ 2,286,100.94 |
|   | 787,968.17      |
| Sinking Fund Reserve applicable to land .....   | \$ 1,498,132.77 |
|   | 13,092.16       |
|   | \$ 1,511,224.93 |
| <b>Current—</b>                                 |                 |
| Accounts Payable .....                          | \$ 161.66       |
| Telephone Rentals paid in advance .....         | 4,612.76        |
| Advertisement Rentals paid in advance .....     | 2,545.57        |
| Guarantee Deposits, etc. .....                  | 2,361.15        |
| Accrued Debenture Interest and Redemption ..... | 70,836.36       |
| Depreciation Reserve for renewals .....         | 225,015.51      |
|   | \$ 305,533.01   |
|   | \$ 1,816,757.94 |

## ACCOUNT

## RECEIPTS

|   |                 |
|---|-----------------|
| Debenture Issue as at Dec. 31st, 1923 ..... | \$ 2,328,126.61 |
|   | \$ 2,328,126.61 |

YEAR ENDED 31ST DECEMBER, 1923.

|  | REVENUE             |                      |
|--|---------------------|----------------------|
| <b>1922</b>                              |                     | <b>1923</b>          |
| \$ 397,490.00 Telephone Rentals .....    | \$ 404,482.60       |                      |
| 33,460.00 P.B.X. Rentals .....           | 29,830.00           |                      |
| 240.00 Private Line Rentals .....        | 300.00              |                      |
| 4,020.00 Toll Trunk Rentals .....        | 3,345.00            |                      |
| 9,444.25 Cable Mileage Rentals .....     | 9,950.00            |                      |
| 4,200.00 Miscellaneous Rentals .....     | 5,057.00            |                      |
| <b>\$ 448,854.25</b>                     |                     | <b>\$ 452,964.60</b> |
| <b>Less Discount .....</b>               | <b>\$ 14,929.04</b> |                      |
| 14,336.40 Bad Debts .....                | 1,693.18            |                      |
| <b>\$ 1,384.63</b>                       |                     | <b>\$ 16,622.22</b>  |
| <b>\$ 433,133.22</b>                     |                     | <b>\$ 436,342.38</b> |
| 10,763.50 Pay Station Revenue .....      | \$ 10,002.04        |                      |
| 9,026.50 Advertising Revenue .....       | 9,209.22            |                      |
| 3,474.38 Property Rentals .....          | 5,086.00            |                      |
| 1,660.82 Sales and Jobbing Revenue ..... | 1,424.78            |                      |
| <b>6,201.24</b>                          |                     | <b>\$ 25,722.04</b>  |
| Bank Interest .....                      |                     | 8,627.11             |
| <b>\$ 464,259.66</b>                     |                     | <b>\$ 470,691.53</b> |

R. CHRISTIE, Superintendent.  
L. N. LEE, Accountant.

CITY OF

## WATERWORKS

### BALANCE SHEET AS AT

## **ASSETS**

## **Capital—**

|  |                   |
|--|-------------------|
| Building, Distribution System and Equipment, per<br>Schedule .....                     | \$ 2,825,678.29   |
| <b>Less Depreciation created by Operation of Sinking<br/>Fund and Redemption .....</b> | <b>372,988.92</b> |
| City of Edmonton Unexpended Balance .....  | \$ 2,452,689.37   |
|  | 3,191.46          |

### **Current—**

|   |                 |
|---|-----------------|
| Imprest Cash .....  | \$ 50.00        |
| Accounts Receivable (Less Bad Debt Reserve<br>\$1,310.55) ..... | 26,129.59       |
| Inventory (Stores and Loose Tools) .....                        | 50,417.72       |
| City of Edmonton Current Account .....                          | 24,288.12       |
|   | <hr/>           |
|   | \$ 100,885.43   |
|   | <hr/>           |
|   | \$ 2,556,766.26 |

CAPITAL

|   |                 |
|---|-----------------|
| Purchase and Construction of Buildings, Equipment<br>and Distribution System as at 31st Dec., 1922..... | \$ 2,711,818.60 |
| Additions in 1923 .....   | 113,859.69      |
|   | \$ 2,825,678.29 |
| City of Edmonton Unexpended Balance .....   | 3,191.46        |
|   | \$ 2,828,869.75 |

## REVENUE AND EXPENDITURE FOR

## **EXPENDITURE**

1922

#### Maintenance—

|                   |            |                              |    |            |
|-------------------|------------|------------------------------|----|------------|
| \$                | 44,417.46  | Distribution System .....    | \$ | 54,603.59  |
| <b>Operation—</b> |            |                              |    |            |
| \$                | 182,595.78 | Pumping and Filtration ..... | \$ | 146,846.27 |
|                   | 9,140.64   | Distribution System .....    |    | 8,422.48   |
|                   | 48,767.82  | Management and General ..... |    | 52,075.31  |
| \$                | 240,504.24 |                              | \$ | 207,344.06 |
| \$                | 284,921.70 |                              | \$ | 261,947.65 |

### **Capital Charges—**

|               |  |               |
|---------------|--|---------------|
| \$ 5,195.54   | Depreciation Plant and Equipment .....                 | \$ 6,360.00   |
| 1,937.22      | Bank Interest .....                                    |               |
| 139,462.98    | Debenture Interest .....                               | 147,758.55    |
| 24,271.12     | Sinking Fund and Redemption .....                      | 26,404.70     |
| <hr/>         |  |               |
| \$ 170,866.86 |  | \$ 180,523.25 |
| <hr/>         |  |               |
| \$ 455,788.56 |  | \$ 442,470.90 |
| 46,814.40     | Surplus transferred to Utilities Profit and Loss Acct. | 54,549.96     |
| <hr/>         |  |               |
| \$ 502,602.96 |  | \$ 497,020.86 |

## EDMONTON

## DEPARTMENT

31ST DECEMBER, 1923.

## LIABILITIES

## Capital—

|   |                        |
|---|------------------------|
| Debenture Issue .....                     | \$ 2,828,869.75        |
| Less Redeemed to Date .....               | 31,040.36              |
| Deduct Sinking Fund Investment .....      | <u>343,694.53</u>      |
| Sinking Fund Reserve By-law No. 461 ..... | <u>\$ 2,454,134.86</u> |
|   | <u>1,745.97</u>        |
|   | <u>\$ 2,455,880.83</u> |

## Current—

|   |                        |
|---|------------------------|
| Consumers' Deposits .....               | \$ 24,420.43           |
| Accrued Interest and Redemption .....   | 49,405.79              |
| Depreciation Reserve for Renewals ..... | <u>27,059.21</u>       |
|   | <u>\$ 100,885.43</u>   |
|   | <u>\$ 2,556,766.26</u> |

## ACCOUNT

|   |                        |
|---|------------------------|
| Debentures issued to 31st Dec. 1922 ..... | \$ 2,705,869.75        |
| " " during 1923 .....                     | <u>123,000.00</u>      |
|   | <u>\$ 2,828,869.75</u> |

YEAR ENDED 31ST DECEMBER, 1923.

## REVENUE

| 1922          | 1923  |
|---------------|---|
| \$ 383,536.63 | Water Supply .....                                    |
| 118,358.46    | \$ 370,859.03   |
| 1,891.45      | Frontage Tax on Mains .....                           |
|               | <u>\$ 125,016.23</u>                                  |
|               | Miscellaneous .....                                   |
|               | <u>1,520.24</u>                                       |
|               | <u>126,536.47</u>                                     |
| \$ 503,786.54 | Deduct allowance to Assessor for Collection of Front- |
| 1,183.58      | age Tax .....   |
|               | <u>1,250.85</u>                                       |
| \$ 502,602.96 | Bank Interest .....                                   |
|               | <u>\$ 496,144.65</u>                                  |
|               | <u>876.21</u>   |

|               |               |
|---------------|---------------|
| \$ 502,602.96 | \$ 497,020.86 |
|---------------|---------------|

J. W. TURNER, Superintendent.  
V. J. SOPER, Accountant.

## CITY OF EDMONTON

### CIVIC UTILITIES

#### SCHEDULES OF CAPITAL ASSETS

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#### I.—ELECTRIC LIGHT & POWER DEPARTMENT

##### SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31ST, 1923.

|  | As at<br>Dec. 31,<br>1922 | Additions<br>During<br>1923 | As at<br>Dec. 31,<br>1923 |
|--|---------------------------|-----------------------------|---------------------------|
| Land .....                             | \$ 2,500.00               | \$.....                     | \$ 2,500.00               |
| Buildings .....                        | 1,019.77                  | 188.86                      | 1,208.63                  |
| Aerials .....                          | 293,920.63                | 26,818.92                   | 320,739.55                |
| Meters .....                           | 188,079.05                | 2,427.13                    | 190,506.18                |
| Poles .....                            | 92,821.49                 | 10,714.46                   | 103,535.95                |
| Transformers .....                     | 106,153.09                | 5,801.22                    | 111,954.31                |
| Shop Tools .....                       | 147.98                    | 2,142.46                    | 2,290.44                  |
| Office Furniture .....                 | 8,521.73                  | 1,982.26                    | 10,453.99                 |
| Whiteway .....                         | 16,428.18                 | .....                       | 16,428.18                 |
| Street Lighting .....                  | 103,823.62                | 11,307.58                   | 115,131.20                |
| Live Stock and Vehicles .....          | 1,658.41                  | Cr. 1,658.41                | .....                     |
| Motor Vehicles .....                   | 1,341.60                  | Cr. 1,341.60                | .....                     |
| Laboratory and Testing Equipment ..... | 4,297.15                  | 524.85                      | 4,822.00                  |
| Underground Ducts .....                | 2,969.00                  | .....                       | 2,969.00                  |
| " Cables .....                         | 4,576.50                  | .....                       | 4,576.50                  |
| Conduit Leads and Fittings .....       | 747.61                    | .....                       | 747.61                    |
| Fire Apparatus .....                   | 45.30                     | Cr. 45.30                   | .....                     |
| D. C. Feeders .....                    | .....                     | 60,472.81                   | 60,472.81                 |
| Discount on Debentures .....           | 52,204.14                 | 3,274.94                    | 55,479.08                 |
| General Construction, Scona .....      | 68,272.91                 | .....                       | 68,272.91                 |
|  | <b>\$ 949,528.16</b>      | <b>¶ 122,560.18</b>         | <b>\$1,072,088.34</b>     |

**Note.**—The amount of \$60,472.81 was transferred from the Street Railway Department during the year 1923.

W. J. MURPHY, Superintendent.

W. J. CARDY, Accountant.

## CITY OF EDMONTON

## II.—POWER PLANT DEPARTMENT

## SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31ST, 1923.

|  | As at<br>Dec. 31,<br>1922 | Additions<br>During<br>1923 | As at<br>Dec. 31,<br>1923 |
|--|---------------------------|-----------------------------|---------------------------|
| Land, Sidewalks, etc. ....                 | \$ 35,120.58              | \$ .....                    | \$ 35,120.58              |
| Building and Fixtures .....                | 175,408.05                | .....                       | 175,408.05                |
| " Sub-station .....                        | 10,273.30                 | .....                       | 10,273.30                 |
| Lavatories .....                           | 516.51                    | .....                       | 516.51                    |
| Buildings and Fixtures, Gas .....          | 24,763.34                 | .....                       | 24,763.34                 |
| " " Pump House .....                       | 51,400.46                 | .....                       | 51,400.46                 |
| Switchboards, Towers, etc. ....            | 71,826.97                 | .....                       | 71,826.97                 |
| " Sub-station .....                        | 26,006.82                 | .....                       | 26,006.82                 |
| Buildings, General .....                   | 4,481.28                  | .....                       | 4,481.28                  |
| Office and Store Furniture .....           | 2,154.73                  | .....                       | 2,154.73                  |
| Fire Apparatus .....                       | 607.38                    | .....                       | 607.38                    |
| Railway Spur, Crane, etc. ....             | 18,256.05                 | .....                       | 18,256.05                 |
| Vehicles, Harness, etc. ....               | 767.58                    | .....                       | 767.58                    |
| Shop Constr. and Repair Plant .....        | 6,503.21                  | .....                       | 6,503.21                  |
| Water Service and Drainage .....           | 19,226.79                 | .....                       | 19,226.79                 |
| " " Softener .....                         | 187.32                    | .....                       | 187.32                    |
| Discount on Debentures .....               | 47,267.50                 | 655.98                      | 47,923.48                 |
| Laboratory Equipment .....                 | 1,089.95                  | .....                       | 1,089.95                  |
| Boilers and Auxiliaries .....              | 298,908.28                | .....                       | 298,908.28                |
| Automatic Coal Scales .....                | 3,658.77                  | .....                       | 3,658.77                  |
| Ash Handling Plant .....                   | 5,683.58                  | .....                       | 5,683.58                  |
| Coal Conveyors and Hoppers .....           | 25,679.59                 | .....                       | 25,679.59                 |
| Coal Crushers .....                        | 7,270.88                  | .....                       | 7,270.88                  |
| Coal Handling Apparatus .....              | 853.08                    | .....                       | 853.08                    |
| Water Softener and Exh. Connec. ....       | 8,529.84                  | .....                       | 8,529.84                  |
| Soft Water Tank .....                      | 622.65                    | .....                       | 622.65                    |
| Boiler Feed Pumps .....                    | 4,958.01                  | .....                       | 4,958.01                  |
| Machinery, Steam and Electric .....        | 391,577.24                | .....                       | 391,577.24                |
| Motor Generators Sub-station .....         | 25,613.76                 | .....                       | 25,613.76                 |
| Machinery, etc., Gas Power .....           | 173,002.55                | Cr. 475.00                  | 172,527.55                |
| Arc Lighting Equipment .....               | 47,454.07                 | .....                       | 47,454.07                 |
| Boilers and Auxiliary Pump House .....     | 50,644.56                 | .....                       | 50,644.56                 |
| Boiler Piping, Pump House .....            | 4,379.33                  | .....                       | 4,379.33                  |
| Machinery, Pump House .....                | 163,277.54                | .....                       | 163,277.54                |
| Miscellaneous Pumping Appliances .....     | 2,577.62                  | .....                       | 2,577.62                  |
| Suction Flume and H.L. Disc. ....          | 17,893.69                 | .....                       | 17,893.69                 |
| Intakes and Discharge 1, 2 and 3 .....     | 21,167.50                 | .....                       | 21,167.50                 |
| Intake No. 2 .....                         | 22,717.45                 | .....                       | 22,717.45                 |
| Sedimentation Basin .....                  | 32,989.05                 | .....                       | 32,989.05                 |
| Clear Water Basin .....                    | 5,940.84                  | .....                       | 5,940.84                  |
| Roberts Filters .....                      | 61,844.64                 | .....                       | 61,844.64                 |
| Pumps, Piping, etc. ....                   | 4,362.56                  | .....                       | 4,362.56                  |
| Sterilization Plant .....                  | 1,400.06                  | .....                       | 1,400.06                  |
| Mains and Fittings .....                   | 12,214.65                 | .....                       | 12,214.65                 |
| N. Y. Cont. Jewell Filters .....           | 17,001.72                 | .....                       | 17,001.72                 |
| Land, South Side Plant .....               | 6,622.77                  | .....                       | 6,622.77                  |
| Buildings, South Side Plant .....          | 46,569.92                 | .....                       | 46,569.92                 |
| " " " Add. 1912. ....                      | 824.24                    | .....                       | 824.24                    |
| Machinery, " " " .....                     | 50,300.31                 | .....                       | 50,300.31                 |
| " " " .....                                | 6,330.81                  | .....                       | 6,330.81                  |
| Buildings and Wells, S.S. Pump House ..... | 18,321.84                 | .....                       | 18,321.84                 |
| " " " Add. ....                            | 646.96                    | .....                       | 646.96                    |
| Mach. and Equip. S.S. Pump House .....     | 20,368.66                 | .....                       | 20,368.66                 |
| " " " Add. ....                            | 5,189.93                  | .....                       | 5,189.93                  |
| Roberts Filters .....                      | 66,280.67                 | .....                       | 66,280.67                 |
| " Building .....                           | 4,521.50                  | .....                       | 4,521.50                  |
| Clear Water Basin .....                    | 33,180.28                 | .....                       | 33,180.28                 |
| Chlorinator .....                          | 1,223.46                  | .....                       | 1,223.46                  |
| 5,000 K.W. Turbine, etc. ....              | 281,840.12                | Cr. 7,546.20                | 274,293.92                |
| Transformer Building .....                 | .....                     | 20,000.00                   | 20,000.00                 |
| Low Lift Suction Line .....                | 14,889.95                 | .....                       | 14,889.95                 |
| Underfeed Stokers .....                    | 20,228.28                 | 27,998.94                   | 48,227.22                 |
| Ash Handling System .....                  | .....                     | 22,502.53                   | 22,502.33                 |
| Low Lift Piping .....                      | .....                     | 20,966.66                   | 20,966.66                 |
| Low Lift Pump .....                        | .....                     | 702.56                      | 702.56                    |
|  | \$ 2,485,421.03           | \$ 84,805.47                | \$ 2,570,226.50           |

W. J. CUNNINGHAM, Superintendent.

R. S. BAILEY, Accountant.

## CITY OF EDMONTON

### III.—STREET RAILWAY DEPARTMENT

#### SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31ST, 1923.

|  | As at<br>Dec. 31,<br>1922 | Additions<br>During<br>1923 | As at<br>Dec. 31,<br>1923 |
|--|---------------------------|-----------------------------|---------------------------|
| Land .....                             | \$ 52,341.07              | \$Cr. 3,185.25              | \$ 49,155.82              |
| Buildings .....                        | 199,832.15                | Cr. 2,065.44                | 197,766.71                |
| Track .....                            | 1,817,969.82              | 4,233.33                    | 1,822,203.15              |
| Overhead .....                         | 139,366.06                | .....                       | 139,366.06                |
| Feeders .....                          | 60,472.81                 | Cr. 60,472.81*              | .....                     |
| Rolling Stock .....                    | 699,457.08                | .....                       | 699,457.08                |
| Shop Plant .....                       | 24,112.05                 | .....                       | 24,112.05                 |
| Office Equipment .....                 | 3,279.71                  | .....                       | 3,279.71                  |
| Bridges .....                          | 92,000.00                 | .....                       | 92,000.00                 |
| Franchises .....                       | 10,000.00                 | .....                       | 10,000.00                 |
| Live Stock and Vehicles .....          | 458.57                    | Cr. 10.00                   | 448.57                    |
| Interlocking Plant .....               | 8,395.95                  | .....                       | 8,395.95                  |
| Fire Apparatus .....                   | 3,443.09                  | .....                       | 3,443.09                  |
| Sundry Equipment .....                 | 16,015.92                 | .....                       | 16,015.92                 |
| Laboratory and Testing Equipment ..... | 662.48                    | .....                       | 662.48                    |
| Store Equipment .....                  | 502.05                    | .....                       | 502.05                    |
| Engineering and Preliminary Exps. .... | 17,844.42                 | .....                       | 17,844.42                 |
| Parliamentary and Legal .....          | 1,134.35                  | .....                       | 1,134.35                  |
| Spurs .....                            | 8,705.62                  | .....                       | 8,705.62                  |
|  | <u>\$3,155,993.20</u>     | <u>\$Cr. 61,500.17</u>      | <u>\$3,094,493.03</u>     |

\*Transferred to Electric Light Dept.

R. COLWELL, Superintendent.  
T. G. PAIN, Accountant.

## CITY OF EDMONTON

## IV.—TELEPHONE DEPARTMENT

## SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31ST, 1923.

|                                       | As at<br>Dec. 31,<br>1922 | Additions<br>During<br>1923 | As at<br>Dec. 31,<br>1923 |
|---------------------------------------|---------------------------|-----------------------------|---------------------------|
| Land .....                            | \$ 85,720.80              | \$ .....                    | \$ 85,720.80              |
| Buildings (Old) .....                 | 88,853.93                 | .....                       | 88,853.93                 |
| New Exchange Buildings .....          | 135,907.52                | .....                       | 135,907.52                |
| Central Station Equipment .....       | 392,899.36                | 390.05                      | 393,289.41                |
| New 2-Wire Equipment .....            | 153,479.32                | .....                       | 153,479.32                |
| Underground Ducts and Manholes .....  | 198,519.51                | .....                       | 198,519.51                |
| Underground Cables and Fittings ..... | 318,631.09                | 466.56                      | 319,097.65                |
| Sub-station Equipment .....           | 253,704.18                | 1,223.00                    | 254,927.18                |
| Pay Station Equipment .....           | 4,958.22                  | Cr. 139.31                  | 4,818.91                  |
| Poles and Anchors .....               | 62,657.63                 | 153.90                      | 62,811.53                 |
| Drop Wire .....                       | 77,214.37                 | 3,399.20                    | 80,613.57                 |
| Aerial Cables .....                   | 281,836.50                | 5,812.76                    | 287,649.26                |
| Aerial Lines .....                    | 22,532.65                 | .....                       | 22,532.65                 |
| Messenger Wire .....                  | 18,652.17                 | 496.40                      | 19,148.57                 |
| Terminals .....                       | 10,164.39                 | 281.13                      | 10,445.52                 |
| P. B. X. .....                        | 69,287.65                 | 879.27                      | 70,166.92                 |
| Tools and Repair Plant .....          | 1,384.21                  | .....                       | 1,384.21                  |
| Office Equipment .....                | 9,872.87                  | 252.17                      | 10,125.04                 |
| Testing Equipment .....               | 650.31                    | .....                       | 650.31                    |
| Discount on Debentures .....          | 103,873.00                | .....                       | 103,873.00                |
| Manual System .....                   | 12,904.12                 | .....                       | 12,904.12                 |
| Fire Apparatus .....                  | 155.33                    | .....                       | 155.33                    |
|                                       | \$2,303,859.13            | \$ 13,215.13                | \$2,317,074.26            |

R. CHRISTIE, Superintendent.

L. N. LEE, Accountant.

## V.—WATERWORKS DEPARTMENT

## SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31ST, 1923.

|   | As at<br>Dec. 31,<br>1922 | Additions<br>During<br>1923 | As at<br>Dec. 31,<br>1923 |
|---|---------------------------|-----------------------------|---------------------------|
| Buildings and Fixtures .....            | \$ 1,426.31               | \$ .....                    | \$ 1,426.31               |
| Furniture .....                         | 4,747.29                  | .....                       | 4,747.29                  |
| Live Stock and Vehicles .....           | 5,565.70                  | .....                       | 5,565.70                  |
| Shop Tools and Plant .....              | 8,802.88                  | .....                       | 8,802.88                  |
| Discount on Debentures .....            | 116,375.30                | 5,399.70                    | 121,775.00                |
| Water Mains .....                       | 1,763,027.51              | 73,852.30                   | 1,836,879.81              |
| Water Mains (2" Galv.) .....            | 8,291.00                  | .....                       | 8,291.00                  |
| Pipe Line Across River .....            | 61,320.16                 | .....                       | 61,320.16                 |
| Pipe Line Across 5th St. Bridge .....   | 16,331.33                 | .....                       | 16,331.33                 |
| Water Services .....                    | 364,845.82                | 17,238.29                   | 382,084.11                |
| Water Meters .....                      | 151,922.28                | 15,064.83                   | 166,987.11                |
| Hydrants .....                          | 42,041.67                 | 2,149.20                    | 44,190.87                 |
| Cranes .....                            | 745.26                    | .....                       | 745.26                    |
| Fountains .....                         | 3,888.12                  | Cr. 55.00                   | 3,833.12                  |
| Watermen's Services .....               | 3,131.80                  | 210.37                      | 3,342.17                  |
| Venturi Meters .....                    | 3,209.54                  | .....                       | 3,209.54                  |
| Laboratory Testing Equipment, etc. .... | 658.93                    | .....                       | 658.93                    |
| Fire Appliances .....                   | 28.00                     | .....                       | 28.00                     |
| General Construction, Scona .....       | 155,459.70                | .....                       | 155,459.70                |
|   | \$2,711,818.60            | \$ 113,859.69               | \$2,825,678.29            |

J. W. TURNER, Superintendent.

V. J. SOPER, Accountant.

## CITY OF

## EDMONTON PUBLIC

## BALANCE SHEET AS AT

## ASSETS

**Capital Account—**

|   |                 |
|---|-----------------|
| Apparatus and Equipment .....               | \$ 59,527.06    |
| Art Apparatus .....                         | 1,852.80        |
| Household Art Equipment .....               | 20,886.42       |
| Furniture .....                             | 162,798.38      |
| Manual Art Equipment .....                  | 40,543.08       |
| Library .....                               | 9,925.20        |
| Phys. and Chem. Laboratory Equipment .....  | 21,024.42       |
| Physical Culture Equipment .....            | \$15,629.54     |
| Playground Equipment .....                  | 2,639.43        |
|   | 18,268.97       |
| Buildings .....                             | 3,140,529.50    |
| Buildings, Frame .....                      | 14,927.37       |
| Sidewalks, Fences and Grounds .....         | 50,380.37       |
| Real Estate .....                           | 755,528.71      |
| Medical Equipment .....                     | 1,657.10        |
| Repair Equipment .....                      | 566.94          |
| Agriculture Equipment .....                 | 20.85           |
| Bills Receivable .....                      | 29,595.91       |
| Accounts Receivable, J. M. Thom et al ..... | 2,000.00        |
| Sinking Fund Investment .....               | 206,983.36      |
|   | \$ 4,537,016.44 |
| Cash on Hand Dec. 31st, 1923 .....          | 7,399.79        |
|   | \$ 4,544,416.23 |

**Current Account—**

|   |              |
|---|--------------|
| Department of Education, Grants (Estimate)..... | \$ 29,302.56 |
| Frame Buildings Account .....                   | 95,236.77    |
| Accounts Receivable, Sinking Fund .....         | 10,017.11    |
| Insurance prepaid .....                         | 19,187.92    |

## Sundry Accounts Receivable:

|                                      |                 |
|--------------------------------------|-----------------|
| Cadet Equipment .....                | \$136.00        |
| City of Edmonton .....               | 472.28          |
| Imperial Bank Interest accrued ..... | 477.72          |
| R. C. Separate S.D. No. 7 .....      | 120.00          |
| Returned Empties .....               | 13.50           |
| J. M. Thom et al .....               | 500.00          |
|                                      | \$ 1,719.50     |
| Supplies on Hand .....               | 21,334.01       |
|                                      | \$ 176,797.87   |
|                                      | \$ 4,721,214.10 |

S. WILSON,  
Secretary-Treasurer.

## EDMONTON

## SCHOOL DISTRICT No. 7

31ST DECEMBER, 1923.

## LIABILITIES

## Capital Account—

|                                  |                 |
|----------------------------------|-----------------|
| Debentures Outstanding .....     | \$ 3,499,020.03 |
| Capital Receipts .....           | 33,432.87       |
| Sinking Fund Reserve .....       | 206,983.36      |
| Surplus on Capital Account ..... | 804,979.97      |

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\$ 4,544,416.23

## Current Account—

|                                     |              |
|-------------------------------------|--------------|
| Debenture Interest, Accrued .....   | \$ 49,409.63 |
| Debenture Redemption, Accrued ..... | 42,343.17    |
| Revenue Surplus .....               | 46,688.73    |
| Suspense .....                      | 10,017.11    |

## Sundry Trust Accounts:

|                                      |                 |
|--------------------------------------|-----------------|
| Cadet Camp Fund .....                | \$ 3,297.42     |
| Scona Trust Account .....            | 519.77          |
|                                      | <hr/>           |
| Free Milk Account .....              | 3,817.19        |
|                                      | <hr/>           |
|                                      | 284.55          |
|                                      | <hr/>           |
| Cash Overdraft Dec. 31st, 1923 ..... | \$ 152,560.38   |
|                                      | <hr/>           |
|                                      | 24,237.49       |
|                                      | <hr/>           |
|                                      | 176,797.87      |
|                                      | <hr/>           |
|                                      | \$ 4,721,214.10 |

Certified correct,  
D. MITCHELL,

City Comptroller and Auditor.

**CITY OF  
EDMONTON PUBLIC SCHOOL**

**REVENUE AND EXPENDITURE FOR THE**

**EXPENDITURE**

|  |               |
|--|---------------|
| Election Expenses .....                                | \$ 1,251.25   |
| Administration Expense, Miscellaneous .....            | 1,570.43      |
| Agriculture .....                                      | 16.60         |
| Art Supplies .....                                     | 2,036.28      |
| Advertising .....                                      | 915.02        |
| Building Repairs .....                                 | 23,358.43     |
| Caretakers and Cleaning .....                          | 2,968.97      |
| Commercial Supplies .....                              | 219.36        |
| Cadet Supplies .....                                   | 36.75         |
| Damage Claims .....                                    | 200.00        |
| Engineer's Truck .....                                 | 330.86        |
| Exhibition Expense .....                               | 215.33        |
| Fuel .....   | 26,918.39     |
| Freight and Cartage .....                              | 1,651.67      |
| Fire Loss .....  | 77.73         |
| Free Text Books .....                                  | 4,635.13      |
| General Science Supplies .....                         | 632.31        |
| General Science Repairs and Replacements .....         | 83.16         |
| Household Art Supplies .....                           | 1,849.23      |
| Household Art Repairs and Replacements .....           | 46.30         |
| Insurance .....  | 10,286.67     |
| Interest and Exchange .....                            | 13,293.49     |
| Light .....  | 2,753.49      |
| Legal Expenses .....                                   | 368.85        |
| Manual Art Supplies .....                              | 3,223.04      |
| Manual Art Repairs and Replacements .....              | 319.78        |
| Medical Supplies .....                                 | 1,027.60      |
| Music Supplies .....                                   | 15.04         |
| Noon Lunches .....                                     | 11.72         |
| Physical Culture Supplies .....                        | 2,511.25      |
| Physical Culture Repairs and Replacements .....        | 42.23         |
| Power .....  | 3,614.48      |
| Pupil's Supplies .....                                 | 6,723.62      |
| Postage .....  | 865.65        |
| Public Service .....                                   | 132.00        |
| Rent .....   | 8,844.90      |
| Stationery and Printing .....                          | 1,968.96      |
| Teachers' and Classroom Supplies .....                 | 7,342.85      |
| Teachers' and Classroom Repairs and Replacements ..... | 739.66        |
| Telephone Rent .....                                   | 1,361.40      |
| Taxes .....  | 12,691.56     |
| Travelling Expenses .....                              | 2,337.05      |
| Telegraph and Telephone Tolls .....                    | 358.58        |
| Water .....  | 4,487.31      |
| Workmen's Compensation .....                           | 25.00         |
|  | \$ 154,359.37 |

**Salaries:**

|                           |               |
|---------------------------|---------------|
| Teachers .....            | \$ 714,663.04 |
| Caretakers .....          | 66,503.07     |
| School Stenographer ..... | 839.00        |
| School Inspector .....    | 1,000.00      |
| Medical Department .....  | 24,882.15     |
| Administration .....      | 25,347.99     |
|                           | \$ 833,235.25 |

**Debenture Redemption and Interest:**

|                    |                 |
|--------------------|-----------------|
| Redemption .....   | \$ 55,790.00    |
| Interest .....     | 168,865.27      |
| Sinking Fund ..... | 18,145.73       |
|                    | \$ 242,801.00   |
| Surplus .....      | \$ 1,230,395.62 |
|                    | 1,457.03        |
|                    | \$ 1,231,852.65 |

**EDMONTON**DISTRICT No. 7—(*Continued*)

TWELVE MONTHS ENDED 31ST DECEMBER, 1923.

**REVENUE**

|                                      |                 |
|--------------------------------------|-----------------|
| City of Edmonton—Levy .....          | \$ 1,048,000.00 |
| Suspense Account—Refund .....        | 75,403.50       |
| Department of Education—Grants ..... | 75,134.40       |
| R. C. Separate S.D. No. 7 .....      | 300.00          |
| Rental of Buildings .....            | 4,300.00        |
| Students' Fees .....                 | 5,419.15        |
| Splain School District .....         | 2,400.00        |
| Fire Loss .....                      | 250.00          |
| Interest on Bank Deposits, etc. .... | 9,784.68        |
| Interest on City Debentures .....    | 2,417.03        |
| Sundry .....                         | 25.00           |
| Refund—Sinking Fund .....            | 8,418.89        |

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\$ 1,231,852.65

## CITY OF EDMONTON

## EDMONTON PUBLIC SCHOOL

## SINKING

## BALANCE SHEET AS AT

| ASSETS   |             |               |
|--|-------------|---------------|
| Cash on Hand Dec. 31st, 1923 .....   | \$ 3,339.50 |               |
| Dominion of Canada 1943 Bonds—Cost .....   | 116,917.50  |               |
| Province of Alberta 1930 Bonds—Cost .....  | 7,210.00    |               |
| "    "    "    1931    "    "    ".....  | 16,480.00   |               |
| "    "    "    1936    "    "    ".....  | 26,081.25   |               |
| "    "    "    1941    "    "    ".....  | 13,942.50   |               |
| "    "    "    1941    "    "    ".....  | 3,217.50    |               |
| "    "    "    1948    "    "    ".....  | 8,748.90    |               |
| "    "    "    1951 (Guaranteeing Lethbridge Northern Irrigation District), Cost ..... | 14,137.50   |               |
| 1919 Victory Loan—Cost .....   | 21,526.25   |               |
| Accrued Interest to Dec. 31st .....  | 2,998.76    |               |
|  |             | \$ 234,549.66 |

Certified correct,  
 S. WILSON,  
 Secy.-Treas. Sinking Fund Trustees.

## EDMONTON SEPARATE

## BALANCE SHEET AS AT

| ASSETS                                  |               |               |
|---|---------------|---------------|
| Real Estate .....                       | \$ 277,431.60 |               |
| Buildings .....                         | 227,340.51    |               |
| Sidewalks, Fences and Grounds .....     | 1,491.53      |               |
| Furnishings and General Equipment ..... | 23,346.10     |               |
| Library .....                           | 1,774.35      |               |
| Sundry Accounts Receivable .....        | 805.00        |               |
| Rents Receivable .....                  | 613.35        |               |
| Unsold Debentures .....                 | 10,333.41     |               |
| Cash on Hand and in Bank .....          | 535.28        |               |
|   |               | \$ 543,671.13 |

## CAPITAL RECEIPTS AND DISBURSEMENTS

## RECEIPTS

**Capital Account—**

|                                   |              |              |
|-----------------------------------|--------------|--------------|
| Proceeds from Sale of Debentures: |              |              |
| (Par Value \$12,000.00).....      | \$ 11,670.00 |              |
| "    "    29,266.09).....         | 29,266.09    |              |
|                                   |              | \$ 40,936.09 |

\$ 40,936.09

## STATEMENT OF RECEIPTS AND DISBURSEMENTS

**Current Account—**

|   |            |               |
|---|------------|---------------|
| Cash on Hand at 31st Dec., 1922 .....   | \$ 234.75  |               |
| Received from Municipality .....  | 127,112.29 |               |
| Government Grants .....   | 7,366.40   |               |
| Sale of Books .....   | 26.60      |               |
| Accrued Interest on Debentures Sold .....   | 378.32     |               |
| Rents .....   | 1,915.00   |               |
| Refunds .....   | 5.00       |               |
| Fire Loss .....   | 27.10      |               |
| Bank Overdraft at Dec. 31st, 1923 (Salary Acct.) .....  | 2,913.35   |               |
| Transferred from Capital Acct. in reimbursement<br>of sums previously expended herefrom ..... | 9,764.75   |               |
|   |            | \$ 149,743.56 |

\$ 149,743.56

O. A. O'BRIEN,  
 Secretary-Treasurer.

## DISTRICT No. 7—(Continued)

## FUND BOARD..

31ST DECEMBER, 1923.

## LIABILITIES

## Debenture Redemption—

Sinking Fund instalments (with accumulations at  
5% per annum to Dec. 31st, 1923) as under:

|                       |               |
|-----------------------|---------------|
| Debenture No. 17..... | \$ 126,700.61 |
| " No. 18.....         | 78,794.58     |
| " No. 19.....         | 1,488.17      |

|  |               |
|--|---------------|
| Total Fund required to be provided ..... | \$ 206,983.36 |
| Accounts Payable .....                   | 10,017.11     |
| Surplus .....                            | 17,549.19     |

\$ 234,549.66

Certified correct,  
D. MITCHELL,  
City Comptroller and Auditor.

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## SCHOOL DISTRICT No. 7

31ST DECEMBER, 1923.

## LIABILITIES

|  |               |
|--|---------------|
| Debentures Outstanding .....             | \$ 305,366.65 |
| Accounts Payable .....                   | 5,842.50      |
| Due on Building .....                    | 10,936.08     |
| Balance due on Hempriggs' Property ..... | 125.00        |
| Overdraft City of Edmonton .....         | 4,411.54      |
| Bank Overdraft (Salary) .....            | 2,913.35      |
| Surplus .....                            | 214,076.01    |

\$ 543,671.13

## FOR THE YEAR ENDED DECEMBER 31ST, 1923.

## DISBURSEMENTS

## Capital Account—

|   |           |
|---|-----------|
| School Sites .....                        | \$ 560.00 |
| School Grounds and Fencing .....          | 478.03    |
| Buildings and Additions thereto .....     | 23,472.43 |
| Permanent Equipment and Furnishings ..... | 3,975.11  |
| Beaudry Note .....                        | 900.00    |
| Interest on Capital Indebtedness .....    | 1,785.77  |

\$ 31,171.34

|  |              |
|--|--------------|
| Transferred to Current Account in reimbursement of Capital<br>sums previously expended therefrom ..... | 9,764.75     |
|  | \$ 40,936.09 |

## FOR THE YEAR ENDED DECEMBER 31ST, 1923.

## Current Account—

|                               |              |
|-------------------------------|--------------|
| Debenture Redemption .....    | \$ 29,185.80 |
| Administrative Expenses ..... | 8,491.85     |
| Salaries .....                | 90,398.00    |
| Supplies .....                | 7,332.74     |

\$ 135,408.39

|  |           |
|--|-----------|
| Insurance .....                              | 2,038.10  |
| Promissory Notes Discharged .....            | 10,000.00 |
| Repairs and Repl. and Engineer's Dept. ..... | 1,761.79  |
| Balance on Hand 31st Dec., 1923:             |           |
| Cash .....                                   | \$525.00  |
| Bank .....                                   | 10.28     |

535.28

\$ 149,743.56

\$ 149,743.56

Certified correct,  
JAMES A. HENDERSON, C.A.,  
Auditor.

EDMONTON PUBLIC  
BALANCE SHEET AS AT

| ASSETS  |              |                  |               |
|---|--------------|------------------|---------------|
| <b>Capital—</b>   |              |                  |               |
| <b>Lands and Buildings—</b>   | <b>Lands</b> | <b>Buildings</b> | <b>Total</b>  |
| South Side .....  | \$ 12,800.00 | \$ 30,559.77     | \$ 43,359.77  |
| Macdonald Drive .....   | 25,092.10    | 150,855.47       | 175,947.57    |
| North Edmonton .....  | 1,206.40     | 4,911.15         | 6,117.55      |
|   | <hr/>        | <hr/>            | <hr/>         |
|   | \$ 39,098.50 | \$ 186,326.39    | \$ 225,424.89 |
| <b>Deduct Depreciation equivalent to Sinking Fund...\$ 2,883.74</b> |              |                  |               |
| <b>Depreciation (Special) North Edmonton .....</b>                  |              | <hr/>            | <hr/>         |
|   |              | 1,512.55         | 4,396.29      |
|   |              | <hr/>            | <hr/>         |
|   |              |                  | \$ 221,028.60 |

| Current—                            |           |              |               |
|-------------------------------------|-----------|--------------|---------------|
| Cash in Bank .....                  | \$ 872.65 |              |               |
| Cash in Trust Account .....         | 319.00    |              |               |
| Cash on Hand .....                  | 9.10      |              |               |
| Imprest .....                       | 75.00     |              |               |
| Books (Less Depreciation) .....     | 43,378.26 |              |               |
| Furniture (Less Depreciation) ..... | 9,662.91  |              |               |
|                                     | <hr/>     |              |               |
|                                     |           | \$ 54,317.92 |               |
|                                     |           | <hr/>        |               |
|                                     |           |              | \$ 275,346.52 |

**STATEMENT OF REVENUE AND EXPENDITURE  
EXPENDITURE**

|  |              |
|--|--------------|
| Salaries .....   | \$ 29,492.13 |
| Rent, Phone, Fuel, Light and Water .....               | 3,590.54     |
| Stationery and Supplies .....                          | 690.08       |
| General Expense .....                                  | 2,211.98     |
| Insurance .....  | 590.48       |
| Binding and Repairs .....                              | 249.48       |
| Binding Periodicals and New Books .....                | 280.90       |
| Freight and Cartage .....                              | 281.89       |
| Periodicals .....                                      | 1,215.71     |
| Debentures:  |              |
| Principal .....  | \$ 114.52    |
| Interest .....   | 1,125.00     |
|  | <hr/>        |
| Taxes .....  | 1,239.52     |
| Depreciation:  | 201.62       |
| Books 5% .....   | \$ 3,345.29  |
| Furniture and Fixtures 5% .....                        | 711.43       |
|  | <hr/>        |
| Furniture .....  | 4,056.72     |
| Maintenance and Repairs of Buildings .....             | 1,933.15     |
| Books (New) .....                                      | 90.31        |
| Replacements .....                                     | 3,992.42     |
|  | <hr/>        |
|  | 71.86        |
|  | <hr/>        |
| <b>Deduct Value of Assets acquired out of Revenue:</b> | \$ 50,188.79 |
| Books .....  | \$ 3,992.42  |
| Binding Periodicals and New Books .....                | 280.90       |
| Furniture .....  | 1,933.15     |
|  | <hr/>        |
|  | 6,206.47     |
|  | <hr/>        |
| Surplus for 1923 .....                                 | \$ 43,982.32 |
|  | <hr/>        |
|  | 6,350.88     |
|  | <hr/>        |
|  | \$ 50,333.20 |

**STATEMENT OF RECEIPTS AND DISBURSEMENTS IN RE CARNEGIE  
DISBURSEMENTS**

|  |               |
|--|---------------|
| To Paid Cost of Excavation Work .....          | \$ 1,588.42   |
| Poole Construction Co., General Contract ..... | 122,351.63    |
| Ideal Plumbing & Heating Co., Ltd. ....        | 13,306.99     |
| Hillas Electric Co., Electrical Work .....     | 3,687.25      |
| Architects' Fees .....                         | 7,048.17      |
| Clerks of Works .....                          | 650.00        |
| Sundries .....                                 | 2,007.01      |
| Gas Installation .....                         | 216.00        |
| Balance transferred to Revenue Account .....   | \$ 1,946.95   |
| Less Contra. ....                              | 855.47        |
|  | <hr/>         |
|  | 1,091.48      |
|  | <hr/>         |
|  | \$ 151,946.95 |

E. L. HILL,  
Librarian.

## LIBRARY BOARD

31ST DECEMBER, 1923.

## **LIABILITIES**

|   |               |
|---|---------------|
| <b>Capital—</b>   |               |
| Debentures Issued .....                                     | \$ 87,500.00  |
| Less Redeemed to Date .....                                 | 25,000.00     |
|   | \$ 62,500.00  |
| Deduct Sinking Fund Investment .....                        | 2,883.74      |
|   | \$ 59,616.26  |
| <b>Donations to Capital:</b>                                |               |
| (1) Carnegie Corporation of New York, Grant...\$ 112,500.00 |               |
| (2) Value of Land Donated by City of Strathcona 12,800.00   |               |
| (3) Value of fixed Assets acquired out of Revenue 36,112.34 |               |
|   | \$ 161,412.34 |
|   | \$ 221,028.60 |
| <b>Current—</b>   |               |
| Casual Readers' Deposits .....                              | \$ 319.00     |
| <b>Accounts Payable:</b>                                    |               |
| City of Edmonton .....                                      | \$ 2,126.09   |
| Sundry .....  | 1,983.74      |
|   | 4,109.83      |
|   | \$ 4,428.83   |
| Net Revenue Surplus .....                                   | 49,889.09     |
|   | 54,317.92     |
|   | \$ 275,346.52 |

FOR THE YEAR ENDED DECEMBER 31ST, 1923.

## **REVENUE**

LIBRARY BUILDING FOR PERIOD ENDED 31ST DECEMBER, 1923.

**ROD ENBER  
RECEIPTS**

| RECEIPTS   |              |
|--|--------------|
| By Amount provided by By-law of City of Edmonton ..... | \$ 37,500.00 |
| Carnegie Corporation of New York, Grant .....          | 112,500.00   |
| Interest and Exchange on New York Funds .....          | 1,946.95     |

Certified correct,  
D. MITCHELL,  
Comptroller and Auditor.

CITY OF  
EDMONTON BOARD OF  
STUDENTS

## RECEIPTS

|   |           |               |
|---|-----------|---------------|
| Balance at December 31st, 1922 .....                  | \$        | 1,985.58      |
| City Grant .....                                      | \$        | 40,200.00     |
| Subscriptions .....                                   | \$        | 50.60         |
| Refunds .....   | <u>\$</u> | <u>140.34</u> |
|   |           | 190.94        |
|   |           | 40,390.94     |
| Monetary Relief advanced for benefit of Clients ..... | \$        | 42,376.52     |
|   |           | 207.16        |

D. KING,  
Secretary-Treasurer.

## EDMONTON

## PUBLIC WELFARE

FOR TWELVE MONTHS ENDED DECEMBER 31ST, 1923.

## DISBURSEMENTS

## Administration, Visiting and General Rehabilitation—

|  |             |
|--|-------------|
| Salaries (Inc. Admin. of Mothers' Allow. Act).....\$ | 7,122.58    |
| Printing, Postage, Stationery .....                  | 284.48      |
| Rent and Telephones .....                            | 887.10      |
| Transportation:                                      |             |
| Car License .....                                    | \$ 15.00    |
| Insurance .....                                      | 57.51       |
| Garage and upkeep of Car .....                       | 499.42      |
|  | 571.93      |
| Miscellaneous .....                                  | 40.51       |
|  | \$ 8,906.60 |

## Family Relief—

|                                    |              |
|------------------------------------|--------------|
| Provisions .....                   | \$ 10,956.56 |
| Water and Light .....              | 190.62       |
| Rent .....                         | 2,322.93     |
| Fuel .....                         | 3,049.18     |
| Clothing and Furnishings .....     | 165.15       |
| Medical Assistance and Drugs ..... | 467.07       |
| Transportation .....               | 448.37       |
| Cash Assistance .....              | 6,317.00     |
| Purchase of Cow .....              | 60.00        |
|                                    | 23,976.88    |

## Homeless Men and Women—

|   |              |
|---|--------------|
| Meals and Beds .....                                | \$ 2,706.95  |
| Transportation .....                                | 176.45       |
| Institutions .....                                  | 2,978.40     |
| Indoor Relief .....                                 | 2,417.05     |
| Medical Assistance and Drugs .....                  | 34.00        |
| Clothing and Furnishings .....                      | 15.37        |
|   | 8,328.22     |
| Monetary Relief Disbursed on behalf of Clients..... | \$ 41,211.70 |
|   | 207.16       |
| Balance in Bank at 31st Dec., 1923 .....            | \$ 41,418.86 |
|   | 1,164.82     |
|   | \$ 42,583.68 |

Certified correct,

D. MITCHELL,  
City Comptroller and Auditor.

**CITY OF  
EDMONTON**  
**CONSOLIDATED BALANCE SHEET OF THE CITY**

**ASSETS****Capital—**

|  | Royal<br>Alexandra  | Isolation           | Total               |
|--|---------------------|---------------------|---------------------|
| Land .....   | \$ 16,545.00        | \$ 3,961.44         | \$ 20,506.44        |
| Buildings and Fixtures .....   | 717,762.25          | 158,306.18          | 876,068.43          |
| Sidewalks, Fences and Grounds .....  | 485.65              | .....               | 485.65              |
| Nurses' Home Furnishings .....   | 3,693.57            | .....               | 3,693.57            |
| Discount on Debentures .....   | 17,249.34           | .....               | 17,249.34           |
| Medical and Household Furnishings....  | 35,272.55           | .....               | 35,272.55           |
|  | <hr/>               | <hr/>               | <hr/>               |
| <b>Less Depreciation created by operation<br/>of Sinking Fund and Redemption..</b> | <b>150,008.73</b>   | <b>25,089.06</b>    | <b>175,097.79</b>   |
|  | <hr/>               | <hr/>               | <hr/>               |
|  | <b>\$640,999.63</b> | <b>\$137,178.56</b> | <b>\$778,178.19</b> |
| <b>City of Edmonton—Unexpended Balance .....</b>                                   | <b>20,428.03</b>    |                     | <b>20,428.03</b>    |
|  | <hr/>               | <hr/>               | <hr/>               |
|  | <b>\$640,999.63</b> | <b>\$157,606.59</b> | <b>\$798,606.22</b> |

**Current—**

|   |                     |                     |                     |
|---|---------------------|---------------------|---------------------|
| Furniture, Equipment, Stores & Loose<br>Tools ..... | \$ 55,000.00        | \$.....             | \$ 55,000.00        |
| Imprest .....                                       | 250.00              | 50.00               | 300.00              |
| Accounts Receivable, Patients' Fees... .            | 17,641.55           | 1,207.81            | 18,849.36           |
| " " Prov. Gov't. Grant                              | 13,867.50           | 3,270.50            | 17,138.00           |
| " " Sundry .....                                    | 605.70              | .....               | 605.70              |
|   | <hr/>               | <hr/>               | <hr/>               |
|   | <b>\$ 87,364.75</b> | <b>\$ 4,528.31</b>  | <b>\$ 91,893.06</b> |
| <b>Cash on Hand and in Bank.....</b>                | <b>775.75</b>       | <b>291.69</b>       | <b>1,067.44</b>     |
|   | <hr/>               | <hr/>               | <hr/>               |
|   | <b>\$ 88,140.50</b> | <b>4,820.00</b>     | <b>92,960.50</b>    |
|   | <hr/>               | <hr/>               | <hr/>               |
|   | <b>\$729,140.13</b> | <b>\$162,426.59</b> | <b>\$891,566.72</b> |

**CONSOLIDATED REVENUE AND EXPENDITURE****EXPENDITURE**

|   | Royal<br>Alexandra  | Isolation           | Total               |
|---|---------------------|---------------------|---------------------|
| Administration .....                        | \$ 9,953.95         | \$ 1,475.01         | \$ 11,428.96        |
| Professional care of Patients .....         | 40,173.38           | 12,996.20           | 53,169.58           |
| Medical and Surgical Supplies .....         | 33,135.02           | 3,569.95            | 36,704.97           |
| Departmental Expenses .....                 | 41,874.21           | 6,584.34            | 48,458.55           |
| Stewards Department .....                   | 45,229.08           | 6,614.92            | 51,844.00           |
| General House and Property .....            | 33,925.53           | 7,477.84            | 41,403.37           |
| Board and other Current Expenses .....      | 7,633.73            | 2,532.20            | 10,165.93           |
|   | <hr/>               | <hr/>               | <hr/>               |
| <b>Total Operation and Maintenance.....</b> | <b>\$211,924.90</b> | <b>\$ 41,250.46</b> | <b>\$253,175.36</b> |
| <b>Capital Charges .....</b>                | <b>51,031.56</b>    | <b>13,061.63</b>    | <b>64,093.19</b>    |
|   | <hr/>               | <hr/>               | <hr/>               |
|   | <b>\$262,956.46</b> | <b>\$ 54,312.09</b> | <b>\$317,268.55</b> |
| <b>Surplus for year 1923.....</b>           | <b>2,199.89</b>     | <b>477.40</b>       | <b>2,677.29</b>     |
|   | <hr/>               | <hr/>               | <hr/>               |
|   | <b>\$265,156.35</b> | <b>\$ 54,789.49</b> | <b>\$319,945.84</b> |

**NET REVENUE**

|                               |                     |                    |                     |
|-------------------------------|---------------------|--------------------|---------------------|
| Surplus Carried Forward ..... | \$ 18,407.33        | \$ 2,002.54        | \$ 20,409.87        |
|                               | <hr/>               | <hr/>              | <hr/>               |
|                               | <b>\$ 18,407.33</b> | <b>\$ 2,002.54</b> | <b>\$ 20,409.87</b> |

H. R. SMITH, M.D., Medical Superintendent.  
S. V. DAVIS, Secretary-Treasurer.

## EDMONTON

## HOSPITAL BOARD

## HOSPITALS FOR THE YEAR ENDED DECEMBER 31ST, 1923.

## **LIABILITIES**

### **Capital—**

|   | Royal<br>Alexandra | Isolation    | Total        |
|---|--------------------|--------------|--------------|
| Debenture Issue .....                     | \$705,033.34       | \$182,695.65 | \$887,728.99 |
| <b>Less</b> Redeemed to Date .....        |                    | 9,069.72     | 9,069.72     |
|   | \$705,033.34       | \$173,625.93 | \$878,659.27 |
| <b>Less</b> Sinking Fund Investment ..... | 150,008.73         | 16,019.34    | 166,028.07   |
|   | \$555,024.61       | \$157,606.59 | \$712,631.20 |
| Capital Receipts and Donations .....      | 42,501.16          | .....        | 42,501.16    |
|   | \$597,525.77       | \$157,606.59 | \$755,132.36 |
| City of Edmonton—Balance.....             | 43,473.86          | .....        | 43,473.86    |

Current-

|                                |              |             |              |
|--------------------------------|--------------|-------------|--------------|
| Depreciation Reserve .....     | \$ 55,000.00 | \$.....     | \$ 55,000.00 |
| Accounts Payable, Sundry ..... | 14,037.59    | 2,817.46    | 16,855.05    |
| "      Doctors, Nurses ..      | 631.75       | .....       | 631.75       |
| "      City of Edmonton..      | 63.83        | .....       | 63.83        |
| Net Surplus .....              | 18,407.33    | 2,002.54    | 20,409.87    |
|                                | \$ 88,140.50 | \$ 4,820.00 | \$ 92,960.50 |

STATEMENT FOR YEAR ENDING DECEMBER 31ST. 1923.

## REVENUE

## ACCOUNT

|                |             |                     |                    |                     |
|----------------|-------------|---------------------|--------------------|---------------------|
| <b>Surplus</b> | <b>1922</b> | <b>\$ 16,207.44</b> | <b>\$ 1,525.14</b> | <b>\$ 17,732.58</b> |
| "              | 1923        | 2,199.89            | 477.40             | 2,677.29            |
|                |             | <b>\$ 18,407.33</b> | <b>\$ 2,002.54</b> | <b>\$ 20,409.87</b> |

Certified correct,  
**D. MITCHELL,**  
City Comptroller and Auditor.

CITY OF EDMONTON

## CITY OF EDMONTON

## BALANCE SHEET IN RE EDMONTON EXHIBITION GROUNDS AND BUILDINGS

**CAPITAL ACCOUNT AS AT DECEMBER 31ST 1923**

ASSETS

|   |   |   |
|---|---|---|
|   | Debentures issued for purposes of Improvements (See Schedule) | \$603,110.42                                |
|   | Less Redeemed .....   | 6,264.54                                    |
|   |   |   |
| Land Buildings, Improvements, etc., as per schedule.....                  | \$27,100.00   | \$27,100.00                                 |
|   | \$75,309.40   |   |
|   |   |   |
| <b>Less Depreciation, equivalent to Sinking Fund and Redemption .....</b> | <b>\$602,409.40</b>   | <b>Deduct Sinking Fund Investment .....</b> |
|   |   |   |
| 267,273.60  |   |   |
|   |   |   |
| <b>Balance Unexpended .....</b>   | <b>\$35,135.80</b>  | <b>\$329,572.25</b>                         |
|   |   |   |
| 701.02  |   |   |
|   |   |   |
|   |   | <b>6,264.54</b>                             |
|   |   |   |
|   |   | <b>\$325,836.82</b>                         |
|   |   |   |

## STATEMENT OF DEBENTURES ISSUED

**EDMONTON EXHIBITION GROUNDS AND BUILDINGS**  
**CAPITAL ASSETS AS AT DECEMBER 31ST, 1923.**

| Purpose                                      | Total Expend.<br>as at Dec.<br>31st, 1923 |
|--|---|
| Superintendent's Cottage .....               | \$ 2,838.32                               |
| Seven Cattle Stables .....                   | 24,511.64                                 |
| Four Hog and Sheep Stables .....             | 11,179.73                                 |
| Hospital Stable .....                        | 473.48                                    |
| Feed House .....                             | 957.11                                    |
| Nine Horse Barns .....                       | 23,284.78                                 |
| Poultry Building .....                       | 5,324.47                                  |
| Dog Building .....                           | 2,313.76                                  |
| Horticultural Building .....                 | 4,653.31                                  |
| Manufacturers' Building .....                | 41,475.02                                 |
| Dining Hall .....                            | 6,174.47                                  |
| Grand Stand .....                            | 32,400.43                                 |
| Secretary's Office .....                     | 2,931.95                                  |
| Two Harness Horse Barns .....                | 9,187.44                                  |
| Two Running Horse Barns .....                | 5,188.07                                  |
| Ticket Offices .....                         | 194.51                                    |
| Blacksmith Shop .....                        | 234.65                                    |
| Livestock Pavilion .....                     | 163,996.91                                |
| Ice House .....                              | 8.56                                      |
| Park Band Stand .....                        | 190.46                                    |
| Park Lunch Room .....                        | 226.41                                    |
| Park Dressing Room .....                     | 215.64                                    |
| Judges' Stand .....                          | 514.72                                    |
| Main Entrance .....                          | 986.09                                    |
| Ladies' and Gents' Toilets .....             | 2,530.73                                  |
| Horse Directors' Office .....                | 34.58                                     |
| Superintendent's Office .....                | 181.61                                    |
| Pari-Mutuel Building .....                   | 6,249.60                                  |
| Paddock Footings and Fillings in .....       | 771.54                                    |
| Combination Lavatory .....                   | 6,576.56                                  |
| Alberta Avenue Street Railway Platform ..... | 606.99                                    |
| Stock Tent .....                             | 209.84                                    |
| Fire Hall .....                              | 1,227.96                                  |
| Two Band Stands .....                        | 770.01                                    |
| Police Station .....                         | 669.38                                    |
| Hot Water Building .....                     | 298.99                                    |
| Fireworks Building .....                     | 210.23                                    |
| Express Office .....                         | 27.37                                     |
| Roads .....                                  | 20,638.25                                 |
| Sundry Works .....                           | 2,286.69                                  |
| Sidewalks and Passenger Platform .....       | 5,358.78                                  |
| Boulevarding .....                           | 4,234.08                                  |
| Race Track .....                             | 6,465.39                                  |
| Waterworks and Surface Sewer .....           | 16,320.05                                 |
| Cattle and Horse Barn Fence .....            | 341.70                                    |
| Park Improvements .....                      | 579.30                                    |
| Stock Ring Fence .....                       | 392.43                                    |
| Fire Hose .....                              | 838.25                                    |
| Clearing, Grading and Levelling .....        | 29,422.91                                 |
| Siding and Switch Entrance .....             | 5,360.67                                  |
| Cattle Corrals .....                         | 645.35                                    |
| Park Benches .....                           | 82.94                                     |
| Electric Light Wiring .....                  | 5,118.03                                  |
| Sewer .....                                  | 24,669.21                                 |
| Drainage .....                               | 2,442.68                                  |
| Manholes .....                               | 1,197.51                                  |
| Midway Sewer .....                           | 1,202.58                                  |
| Attraction Platform .....                    | 590.68                                    |
| Flower Beds, etc. ....                       | 271.39                                    |
| Telephone System .....                       | 319.01                                    |
| Subways .....                                | 10,076.26                                 |
| Grand Stand Fence .....                      | 1,525.07                                  |
| Grain Field Fence .....                      | 20.05                                     |
| Water Troughs .....                          | 230.18                                    |
| Unloading Platform .....                     | 1,859.27                                  |
| Manure Boxes .....                           | 105.88                                    |
| Machinery Hall .....                         | 10,129.36                                 |
| Grand Stand Bleachers .....                  | 1,618.21                                  |
| Race Barn .....                              | 6,705.73                                  |
| Race Barn Ventilators .....                  | 223.32                                    |
| Tools and Implements .....                   | 1,619.52                                  |
| Midway .....                                 | 5,612.30                                  |
| Centre Field Show Ring .....                 | 444.07                                    |
| Lavatory .....                               | 848.42                                    |
| Old Pari-Mutuel Building .....               | 663.46                                    |
| Baby Check Room and Emergency Hospital ..... | 1,918.69                                  |
| Women's Building .....                       | 13,692.45                                 |
| Wire Fence .....                             | 17,355.50                                 |
| Discount on Debentures .....                 | 11,556.46                                 |
|  | <hr/>                                     |
| Land .....                                   | \$ 575,309.40                             |
|  | 27,100.00                                 |
|  | <hr/>                                     |
|  | \$ 602,409.40                             |

## CITY OF

## EDMONTON EXHIBITION

## BALANCE SHEET AS AT

## ASSETS

|  |             |
|--|-------------|
| Cash in Bank .....                               | \$ 1,490.72 |
| Provincial Government Grants Receivable .....    | 8,000.00    |
| Live Stock Association Grants .....              | 1,422.33    |
| Sundry Accounts Receivable .....                 | \$ 1,244.22 |
| Less Bad Debts Reserve .....                     | 459.78      |
|  | 784.44      |
| Cash Advances to Livestock Associations .....    | 1,081.44    |
|  | \$12,778.93 |
| Old Mill (Less Depreciation) .....               | 5,819.91    |
| Merry-Go-Round (Less Depreciation) .....         | 2,993.66    |
| Furnishings at Grounds (Less Depreciation) ..... | 2,514.70    |
| Office Fixtures (Less Depreciation) .....        | 1,495.45    |
| Camp Equipment (Less Depreciation) .....         | 795.05      |
| Implements (Less Depreciation) .....             | 107.71      |
| Turnstiles (Less Depreciation) .....             | 205.50      |
| Straw .....                                      | 89.50       |
| Grand Stand Dining Hall .....                    | 284.79      |
| Pari-Mutuel Machines—Half Share .....            | 790.00      |
| Show Cases .....                                 | 138.63      |
| Tickets and Stationery on Hand .....             | 424.99      |
|  | \$28,438.82 |

## ABSTRACT OF REVENUE AND EXPENDITURE

## EXPENDITURES

|                                       | Spring Show | Summer Exhibition | Administration | Total       |
|---------------------------------------|-------------|-------------------|----------------|-------------|
| Auto Races .....                      | \$.....     | \$ 3,528.17       | \$.....        | \$ 3,528.17 |
| Race Prizes .....                     |             | 6,950.00          |                | 6,950.00    |
| Prize Monies .....                    | 9,188.64    | 13,576.57         |                | 22,765.21   |
| Buttons, Ribbons and Medals .....     | 285.48      | 390.45            |                | 675.93      |
| Wages and Salaries .....              | 1,143.49    | 7,724.29          | 12,285.92      | 21,153.70   |
| Printing, Stat'y. & Advertising ..... | 2,077.53    | 5,987.81          | 450.97         | 8,516.31    |
| Attractions and Bands .....           | 973.63      | 8,652.92          |                | 9,626.55    |
| Postage, Telegrams and Phones .....   | 251.15      | 507.54            | 221.59         | 980.28      |
| Light, Water and Fuel .....           | 324.29      | 1,895.43          |                | 2,219.72    |
| Locomotion .....                      | 100.00      | 224.85            | 300.00         | 624.85      |
| Straw, etc. ....                      | 77.00       | 228.50            |                | 305.50      |
| Entertainment .....                   | 62.25       | 65.30             | 30.00          | 157.55      |
| Freight and Charges .....             | 240.05      | 294.14            |                | 534.19      |
| Judges' Expenses .....                | 206.85      | 421.10            |                | 627.95      |
| Insurance .....                       | 125.00      | 180.50            | 236.95         | 542.45      |
| Veterinarians .....                   | 45.00       | 60.00             |                | 105.00      |
| Police and Fire Protection .....      |             | 354.00            |                | 354.00      |
| Directors' Lunch Room .....           |             | 283.69            |                | 283.69      |
| Cleaning and Sprinkling .....         |             | 404.50            |                | 404.50      |
| Ass'n. Membership Fees .....          |             | 225.00            | 25.00          | 250.00      |
| Meal Tickets .....                    |             | 259.60            |                | 259.60      |
| Travelling Expenses .....             |             | 48.85             | 986.44         | 1,035.29    |
| Audit Fee .....                       |             |                   | 200.00         | 200.00      |
| Office Rent .....                     |             |                   | 1,000.00       | 1,000.00    |
| Reserve for Bad Debts .....           |             |                   | 800.00         | 800.00      |
| Miscellaneous .....                   | 160.18      | 872.75            | 276.94         | 1,309.87    |
| Interest and Exchange .....           |             |                   | 346.03         | 346.03      |
|                                       | \$15,260.54 | \$53,135.96       | \$17,159.84    | \$85,556.34 |

## NET REVENUE

|                           |             |
|---------------------------|-------------|
| 1923—                     |             |
| Deficit for year .....    | \$ 1,833.19 |
| Balance—Net Surplus ..... | 20,170.68   |
|                           | \$22,003.87 |

W. J. STARK,  
Manager.

## EDMONTON

ASSOCIATION LTD.

31ST OCTOBER, 1923.

## LIABILITIES

Capital Authorized \$1,000.00 (Shares Issued: 200 at \$5.00 per share)....\$ 1,000.00

## Accounts Payable:

|                           |             |
|---------------------------|-------------|
| City Accounts .....       | \$ 5,769.50 |
| Prize Money Account ..... | 1,426.15    |
| Sundry Accounts .....     | 72.49       |
| Net Revenue Surplus ..... | 7,268.14    |

Net Revenue Surplus ..... 20,170.68

\$28,438.82

FOR YEAR ENDED 31ST OCTOBER, 1923.

## REVENUE

|                                      | Spring Show        | Summer Exhibition  | Administration   | Total              |
|--------------------------------------|--------------------|--------------------|------------------|--------------------|
| Grants and Donations .....           | \$12,185.40        | \$14,856.66        | \$ .....         | \$27,042.06        |
| Gate Receipts .....                  | 1,625.25           | 17,975.70          | .....            | 19,600.95          |
| Grand Stand and Boxes .....          | 200.00             | 8,117.25           | .....            | 8,317.25           |
| Concessions .....                    | 75.00              | 13,960.09          | .....            | 14,035.09          |
| Advertising .....                    | 593.75             | 1,165.50           | .....            | 1,759.25           |
| Sales of Catalogues & Programs ..... | 62.85              | 123.25             | .....            | 186.10             |
| Entry Fees .....                     | 668.50             | 2,570.15           | .....            | 3,238.65           |
| Midway .....                         |                    | 6,020.79           | .....            | 6,020.79           |
| Roller Coaster .....                 |                    | 299.11             | .....            | 299.11             |
| Old Mill .....                       |                    | 592.40             | .....            | 592.40             |
| Merry-Go-Round .....                 |                    | 133.80             | .....            | 133.80             |
| Parl-Mutuel Operation .....          |                    | 1,602.95           | 430.50           | 2,033.45           |
| Miscellaneous .....                  | 43.00              | 100.00             | .....            | 143.00             |
| Sundry Rentals .....                 |                    |                    | 321.25           | 321.25             |
|                                      | <u>\$15,453.75</u> | <u>\$67,517.65</u> | <u>\$ 751.75</u> | <u>\$83,723.15</u> |
| Balance—Deficit .....                |                    |                    |                  | 1,833.19           |

\$85,556.34

## ACCOUNT

|  |                    |
|--|--------------------|
| By Surplus as at 31st October, 1922 .....                    | \$24,003.87        |
| Less 20% reduction in Provincial Government Grant for 1922.. | 2,000.00           |
|  | <u>\$22,003.87</u> |

Certified correct,  
D. MITCHELL,  
City Comptroller and Auditor.

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